

LAND BANK OF THE PHILIPPINES
STATEMENT OF INCOME AND EXPENSES- PRUDENTIAL
FOR THE PERIOD ENDED MARCH 31, 2024
(In thousand pesos)

INTEREST INCOME	
Loans	20,442,424
Investments	11,835,478
Due from Bangko Sentral ng Pilipinas	1,095,737
Deposit in Banks	97,053
Others	22,268
	33,492,960
INTEREST EXPENSE	
Deposit liabilities	10,260,828
Borrowed funds	190,793
Bonds Payable	172,322
Finance Lease/Others	33,286
	10,657,229
NET INTEREST INCOME	22,835,731
PROVISION FOR CREDIT/IMPAIRMENT LOSSES	5,765
NET INTEREST INCOME AFTER PROVISION FOR CREDIT/IMPAIRMENT LOSSES	22,829,966
OTHER OPERATING INCOME	
Dividends	604,829
Fees and commission	992,969
Gain on Other Financial Assets Mandatory Measured at FV Thru P/L	9,178
Foreign exchange profit from revaluation	832,683
Gain from dealings in foreign currency	185,771
Gain on sale /redemption/derecognition of Non-Trading Fin Assets & Liab	1,487
Miscellaneous-net	430,217
	3,057,134
OTHER OPERATING EXPENSES	
Compensation and fringe benefits	5,517,666
Loss on Financial Assets & Liab-Held for Trading	575,298
Taxes and licenses	2,467,865
Depreciation and amortization	818,297
Rent Expense	15,667
Miscellaneous expenses	4,416,267
	13,811,060
INCOME BEFORE INCOME TAX	12,076,040
PROVISION FOR INCOME TAX	100,937
NET INCOME	11,975,103

Certified Correct:



REYNALDO MICHAEL R. BIEN

VP, Financial Accounting Dept.