

**LAND BANK OF THE PHILIPPINES**  
**TRIAL BALANCE - PRUDENTIAL**  
**As of MARCH 31, 2024**

ACCOUNT TITLE	DEBIT	CREDIT
Cash on Hand-Local Currency	47,038,326,796.05	
Cash on Hand-FX Regular	243,219,580.45	
Cash on Hand-FCDU-EFCDU	1,492,584,829.72	
Checks and Other Cash Items-Local Currency	4,559,586.63	
Checks and Other Cash Items-Foreign Currency	4,028,520.14	
Due from BSP-Local Currency	353,751,364,074.91	
Due from Local Banks-Regular	2,581,935,008.43	
Due from Local Banks-Local Clearing	124,892,538.10	
Due from Foreign Banks-Foreign Regular	2,504,256,824.46	
Due from Foreign Banks-FCDU/EFCDU	3,042,262,453.23	
Allowance for Credit Losses-Due from Other Banks		5,727,479.98
Financial Assets Held for Trading Securities - Debt Securities - Local Currency	34,376,457,553.13	
Financial Assets Held for Trading Securities - Debt Securities - FCDU/EFCDU	2,973,909,867.47	
Financial Assets Held for Trading Securities - Equity Securities - Local Currency	1,006,640,945.00	
Derivatives with Positive Fair Value Held for Trading-Local Currency	1,395,069,008.78	
Derivatives with Positive Fair Value Held for Trading-FCDU/EFCDU	144,842,576.88	
Debt Securities Designated at Fair Value through Profit or Loss-Local Currency	27,900,753.86	
Other Financial Assets Mandatorily Measured at FV thru P/L - HFT Equity Securities - Foreign Regular	1,137,845,654.24	
Financial Assets at FVOCI-Debt Securities - Local Currency	409,086,447,937.64	
Financial Assets at FVOCI-Debt Securities - Foreign Regular	27,079,832,693.14	
Financial Assets at FVOCI-Debt Securities - FCDU-EFCDU	72,398,358,253.70	
Financial Assets at FVOCI-Debt Securities - Underwriting Accounts		
Unamortized Discount/Premium - Financial Assets at FVOCI-Debt Securities		
Financial Assets at FVOCI-Equity Securities - Local Currency	7,725,491,394.65	
Financial Assets at FVOCI-Equity Securities - Foreign Regular	2,473,432,844.87	
Unamortized Discount/Premium - Financial Assets at FVOCI-Equity Securities		
Accumulated Market Gains/(Losses)-Debt Securities-Local Currency		5,751,149,202.59
Accumulated Market Gains/(Losses)-Debt Securities-Foreign Regular		360,039,665.51
Accumulated Market Gains/(Losses)-Debt Securities-FCDU-EFCDU		4,247,394,772.40
Accumulated Market Gains/(Losses)-Debt Securities-Underwriting Accounts		
Accumulated Market Gains/(Losses)-Equity Securities-Local Currency	11,867,884,277.83	
Accumulated Market Gains/(Losses)-Equity Securities-Foreign Regular		1,147,408,943.86
Accumulated Market Gains/(Losses)-Equity Securities-FCDU-EFCDU		
Accumulated Market Gains/(Losses)-Equity Securities-Underwriting Accounts		
Debt Securities at Amortized Cost-Local Currency	718,472,363,918.01	
Debt Securities at Amortized Cost-Foreign Regular	12,640,548,501.62	
Debt Securities at Amortized Cost-FCDU/EFCDU	16,655,861,600.00	
Unamortized Discount/Premium-Debt Securities at Amortized Cost		
Allowance for Credit Losses-Debt Securities at Amortized Cost-Local Currency		710,499,797.82
Allowance for Credit Losses-Debt Securities at Amortized Cost-Foreign Regular		5,912,256.99
Allowance for Credit Losses-Debt Securities at Amortized Cost-Local Currency		11,653,007.86
Interbank Term Loans Receivable (ITLR)	75,049,392,509.43	
Allowance for Credit Losses-Interbank Term Loans Receivable		277,301,250.87
Loans to Government	195,449,689,281.20	
Allowance for Credit Losses-Loans to Government		192,745,573.22
Generally Benefit Agrarian Report & Other Priority Sector (GBAROPS) Loans	7,259,962,206.90	
Allowance for Credit Losses-GBAROPS		2,091,618.86
Other Agriculture, Fisheries & Rural Development (AFRD)	90,308,056,205.70	
Allowance for Credit Losses-Other AFRD		34,549,810.37
Microenterprise Loans	17,725,917,945.27	
Allowance for Credit Losses-Microenterprise Loans		1,026,971,241.22
Small Scale Enterprises Loans	15,109,884,162.90	
Allowance for Credit Losses-Small Scale Enterprises Loans		1,031,923,324.69
Medium Scale Enterprises Loans	45,242,595,189.89	
Allowance for Credit Losses-Medium Scale Enterprises Loans		3,369,127,573.53
Contracts to Sell	18,553,055,245.78	

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ACCOUNT TITLE	DEBIT	CREDIT
Allowance for Credit Losses-Contracts to Sell		3,378,778,218.00
Loans to Private Corporation	679,582,914,447.79	
Allowance for Credit Losses-Loans to Private Corporation		27,999,468,771.65
Loans to Individual for Housing Purposes	25,182,461,098.05	
Allowance for Credit Losses-Loans to Individual for Housing Purposes		3,837,182,206.31
Credit Card	565,953,847.03	
Allowance for Credit Losses-Credit Card		238,917,545.21
Auto Loans	5,600,770,054.37	
Allowance for Credit Losses-Auto Loans		1,688,412,456.29
Motorcycle Loans	1,670,771.26	
Allowance for Credit Losses-Motorcycle Loans		404,632.95
Salary Based General-Purpose Consumption Loans	52,533,008,239.93	
Allowance for Credit Losses-Salary Based General-Purpose Consumption Loans		811,033,756.19
Personal Use-Others	1,731,532,420.46	
Allowance for Credit Losses-Personal Use-Others		413,232,926.15
Loans to Individual for Other Purposes	5,786,616,666.84	
Allowance for Credit Losses-Loans to Individual for Other Purposes		1,374,248,527.76
Loans and Receivables Arising from RA, CA/PR SL/B Transaction-Local Currency	235,000,000,000.00	
General Loan Loss Provision		13,414,724,015.27
Sales Contract Receivable	1,646,832,079.04	
Other Deferred Credits-Sales Contract Receivable		1,393,535.03
Allowance for Credit Losses-Sales Contract Receivable		188,559,968.68
Accrued Interest Income from Financial Assets-Local Currency	26,199,927,639.82	
Accrued Interest Income from Financial Assets-FX Regular	263,032,632.16	
Accrued Interest Income from Financial Assets-FCDU	1,361,614,147.41	
Allowance for Credit Losses-Accrued Interest from Fin'l. Asset-Local Currency		1,467,874,680.70
Allowance for Credit Losses-Accrued Interest from Fin'l. Asset-FX Regular		134,125.65
Allowance for Credit Losses-Accrued Interest from Fin'l. Asset-FCDU/EFCDU		1,280,685.47
Equity Investment in Subsidiaries, Associates and Joint Ventures	8,871,096,683.19	
Allowance for Credit Losses-Equity Investment in Subsidiaries, Associates and Joint Ventures		1.00
Bank, Premises, Furniture, Fixture and Equipment	26,244,155,166.32	
Accumulated Depreciation -Bank, Premises, Furniture, Fixture and Equipment		13,661,056,817.85
Allowance for Losses-Bank, Premises, Furniture, Fixture and Equipment		53,404,884.96
Real and Other Properties Acquired (ROPA)	18,303,631,534.37	
Accumulated Depreciation -Real and Other Properties Acquired (ROPA)		6,431,114,260.61
Allowance for Losses-Real and Other Properties Acquired (ROPA)		488,636,321.02
Non-Current Assets Held for Sale (NCAHS)	724,497,500.22	
Allowance for Losses - Non-Current Assets Held for Sale (NCAHS)		64,992,426.37
Other Intangible Asset	4,802,471,520.69	
Accumulated Amortization - Other Intangible Assets		3,282,972,777.40
Allowance for Losses-Other Intangible Asset		13,835,144.18
Deferred Tax Asset (DTA)	3,472,379,417.00	
Accounts Receivable	1,965,817,317.68	
Allowance for Losses-Accounts Receivable		1,441,450,331.26
Dividends Receivable	558,801,781.12	
Deficiency Judgement Receivable	20,785,263.44	
Prepaid Expenses	431,074,574.41	
Shortages	106,055,888.56	
Sundry Debits	2,680,430,118.42	
Inter-Office Float Items	20,894,972.15	
Returned Checks & Other Cash Items (RCOCI)	243,012,874.47	
Petty Cash Fund	12,937,564.00	
Documentary Stamps	271,039,792.28	
Postage Stamps	635,010.00	
Stationery and Supplies on Hand	284,694,169.83	



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ACCOUNT TITLE	DEBIT	CREDIT
	8,432,251.43	
Deposits with Closed Bank - Banks in Liquidation		7,440,291.42
Allowance for Losses- Deposits with Closed Bank	9,784,687.54	
Other Investment	67,193,756,265.80	
Miscellaneous Assets	261,406,295.21	
Due From ARF		20,594,389.20
Allowance for Losses - Others		
Due from FCDU/EFCDU Net Realized/Unrealized Losses Recognized in Profit or Loss and in Equity	4,256,150,961.34	
Financial Liability Held for Trading		212,098,048.11
Domestic Deposit Liabilities-Demand Deposits		1,447,751,962,024.58
Domestic Deposit Liabilities-Savings Deposit		1,305,243,295,186.77
Domestic Deposit Liabilities-Time Certificates of Deposits		4,801,488,195.67
Savings Deposits - FCDU/EFCDU		34,866,611,856.27
Time Certificates of Deposits - FCDU/EFCDU		88,214,256,497.67
Bills Payable - Bangko Sentral ng Pilipinas		23,400,824.86
Bills Payable - Others		13,127,561,794.36
Bonds Payable	7,702,428,107.95	
Unamortized Bond Discount/Premium		
Unamortized Unsecured Subordinated Debt Discount/Premium		8,085,558,273.60
Accrued Interest Expense on Financial Liabilities-Domestic		343,221,929.40
Accrued Interest Expense on Financial Liabilities-FCDU/EFCDU		234,089,558.27
Accrued Interest Expense-Bills Payable		119,275,316.63
Accrued Interest Expense-Bonds Payable		2,571,368,096.03
Finance Lease Payment Payable		1,990,162,086.12
Due to Treasurer of the Philippines		2,031,253,854.05
Treasurer/Cashier/Manager's Checks		107,693,850.24
Payment Orders Payable - Domestic		60,010,188.44
Payment Orders Payable - FCDU/EFCDU		438,899,728.73
Margin Deposits-Domestic Letters of Credit		651,167.95
Margin Deposit-Import Letters of Credits-Local Currency		274,493.25
Margin Deposit-Customers' Liab. on Bills/Draft under LC/TR		2,843,915.45
Cash Letters of Credits-Domestic		19,325,511,123.06
Cash Letter of Credits-Foreign Regular		102,387,604.47
Outstanding Acceptances - Foreign		143,571,918.75
Due to BSP - Supervision Fee		1,696,138.38
Due to Philippine Crop Insurance Corp. (PCIC)		1,513,274,922.11
Income Tax Payable		2,294,589,534.05
Other Taxes and Licenses Payable		13,689,237,729.24
Accrued Other Expenses Payable		2,362,758.37
Advance Rentals on Bank Premises or Equipment Rented Out		366,961.30
Advance Rental on Safe Deposit Boxes		63,187,342.04
Unearned Income-Others		641,741,116.55
Provisions-Others		668,553,255.28
Withholding Tax Payable		281,125,845.63
GSIS, Medicare, Employees' Compensation Premiums		6,267,123.02
Pag-ibig Fund Contributions Payable		594,889,056.33
Other Credits-Unclaimed Balances - Local Currency		15,579,144.93
Other Credits-Unclaimed Balances - FCDU		29,102,192,757.38
Accounts Payable-Resident-Accounts Payable-Domestic		397,583,408.84
Accounts Payable-FCDU/EFCDU		4,553,650.00
Deposits for Keys of Safe Deposit Boxes		32,773,084.05
Due to Agrarian Reform Fund (ARF)		131,142,933.82
Overages		1,639,427,165.56
Sundry Credits - Local Currency		2,057,516.78
Sundry Credits - FCDU		542,523,563.51
Inter-Office Float Items		

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Inter-Office Float Items -Foreign Regular		31,500,529.02
Miscellaneous Liabilities		8,359,610,393.17
Due to RBU - FCDU/EFCDU Net Realized/Unrealized Losses Recognized in Profit or Loss and in Equity		4,256,150,961.34
Common Capital Stock		163,787,711,308.00
Retained Earnings-Reserve for Trust Business		5,045,000,000.00
Retained Earnings-Reserve for Contingencies		5,002,500,000.00
Retained Earnings-Other Surplus Reserves		3,493,874,739.89
Retained Earnings-Free-Domestic		87,232,075,543.13
Retained Earnings-Free-FCDU/EFCDU	71,260,481.34	
Unrealized Gains/(Losses) on AFS Financial Assets-Debt Securities	10,309,321,799.26	
Unrealized Gains/(Losses) on AFS Financial Assets-Equity Securities		10,720,475,333.97
Cumulative Foreign Currency Translation	43,169,230.43	
Interest Income-Due from BSP-Local Currency		1,095,737,407.81
Interest Income-Due from Other Banks-Resident-Local Currency		21,166,225.39
Interest Income-Due from Other Banks-Non-Resident-FX Regular		50,247,987.74
Interest Income-Due from Other Banks-Non-Resident-FCDU		25,031,315.14
Interest Income-Due from Banks Clearing Account-FXCur-FCDU		607,471.86
Interest Income-FA HFT Securities-Local Currency		133,393,325.60
Interest Income-FA HFT Securities-FCDU		11,710,397.41
Interest Income-FA at FVOCI-Local Currency		3,687,923,724.44
Interest Income-FA at FVOCI-Fx Regular		181,145,437.02
Interest Income-FA at FVOCI-FCDU		403,447,821.13
Interest Income-Debt Securities FA-Local Currency		7,039,402,407.95
Interest Income-Debt Securities FA-Res.-FX Regular		146,492,312.22
Interest Income-Debt Securities FA-Res.-FCDU		231,962,180.32
Interest Income-Interbank Call Loans Receivable (IBCLR)		650,000.00
Interest Income-Interbank Term Loans Receivable (IBTLR)		1,175,083,702.49
Interest Income-Loans to Government		3,314,545,906.64
Interest Income-Agriculture, Fisheries and Rural Development Loans		1,188,660,153.49
Interest Income-Microenterprise Loans		315,703,237.43
Interest Income-Small Scale Enterprise Loans		264,387,228.82
Interest Income-Medium Scale Enterprise Loans		785,542,649.15
Interest Income-Contracts to Sell		8,045,345.60
Interest Income-Loans To Private Corporation		10,890,376,456.21
Interest Income-Loans To Individuals For Housing Purposes		115,848,471.06
Interest Income-Loans To Individuals Primarily for Personal Use Purposes		1,081,012,591.73
Interest Income-Loans To Individuals For Other Purposes		59,955,328.41
Interest Income-Loans & Receivable-Arising from Repurchase Agreements, Cert, of Assignment/Participation with Recourse & Securities Lending and Borrowing Transactions - Local Currency		1,242,613,108.59
Interest Income-Sales Contract Receivables		21,868,920.04
Interest Income-Others		398,906.03
Interest Expense-Demand Deposits-Domestic	157,214,280.50	
Interest Expense-Savings Deposits-Domestic	9,258,472,018.03	
Interest Expense-Savings Deposits-FCDU/EFCDU	2,322,979.89	
Interest Expense-Time Certificates of Deposits-Domestic	39,242,218.93	
Interest Expense-Time Certificates of Deposits-FCDU/EFCDU	803,576,682.10	
Interest Expense-Bills Payable-Others	190,792,902.56	
Interest Expense-Bonds Payable	172,321,800.56	
Interest Expense-Finance Lease Payment Payable	33,286,601.11	
Dividend Income-HFT Securities		17,799,607.61
Dividend Income-AFS		587,029,224.17
Fees & Commissions Income-Payment Services		41,899,177.31
Fees & Commissions Income-Intermediation Services		430,217,909.90
Fees & Commissions Income-Underwriting & Securities Dealership		5,061,937.50
Fees & Commissions Income-Securities Brokering Activities		21,374,655.41



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ACCOUNT TITLE	DEBIT	CREDIT
Fees & Commissions Income-Income from Fiduciary Activities		85,412,661.09
Fees & Commissions Income-Others		409,002,946.34
Realized G/(L) from Sale/Derecog-HFT-Domestic		99,859,620.54
Realized G/(L) from Sale/Derecog-HFT-Derivatives-FX Reg	337,403,648.36	
Realized G/(L) from Sale/Derecog-HFT-FCDU		13,608,458.04
Unrealized G/(L) from Mark to Market of HFT-Domestic		120,849,480.06
Unrealized G/(L) from Mark to Market of HFT-Deriv.-Domestic	293,814,165.60	
Unrealized G/(L) from Mark to Market of HFT-Deriv.-FX Reg	197,361,135.20	
Unrealized G/(L) from Mark to Market of HFT-FCDU	1,952,658.42	
Realized G/(L) from Foreign Exchange Trans.-HFT-Deriv.-FX Reg		20,916,500.00
Unrealized G/(L)-Other Fin Asset-from Mark to Market- MMFVPL-FX Regular		9,178,424.07
Foreign Exchange Profit/(Loss)-FX Regular		1,014,400,129.42
Foreign Exchange Profit/(Loss)-FCDU		4,053,224.85
Gain/(Loss)- Sale/Red/Derecog-Fin Assets & Liab.-Loc Cur		1,487,233.83
Gain/(Loss) from Sale/Derecognition of Non-FA-Bank Prem, Fur, Fix & Equipt	8,799,848.88	
Gain/(Loss) from Sale/Derecognition of Non-FA-ROPA		102,617,172.69
Rental Income-Safe Deposit Box		797,720.89
Rental Income-Bank Premises & Equipment		2,939,865.87
Rental Income-Real & Other Properties Acquired		1,600.00
Miscellaneous Income/(Loss) - Domestic		304,975,669.80
Miscellaneous Income/(Loss) - FX Regular		361,857.83
Miscellaneous Income/(Loss) - FCDU/EFCDU		17,984,888.19
Salaries & Wages	2,485,107,034.08	
Fringe Benefits-Officers	13,424,057.32	
Fringe Benefits-Employees	70,394,385.41	
Directors' Fees	1,584,000.00	
GSIS, Medicare, EC Premium & Pag-ibig Fund Cont.	370,876,179.58	
Contributions to Retirement/Provident Fund	238,519,364.30	
Taxes & Licenses-National	2,022,795,648.34	
Taxes & Licenses-Local	445,069,247.10	
Fees and Commission Expenses-Local	202,539,080.95	
Fees and Commission Expenses- Fx Regular	679,514.09	
Fees and Commission Expenses- FCDU/EFCDU	4,430,361.23	
Rent	15,667,386.85	
Power, Light & Water	71,047,680.17	
Postage, Telephone, Cables & Telegrams	25,091,696.21	
Repairs and Maintenance	14,071,580.56	
Security, Clerical, Messengerial & Janitorial Services	129,128,123.83	
Information Technology Expenses	317,972,403.45	
Supervision Fees	143,571,918.75	
Insurance - PDIC	1,302,500,000.00	
Insurance-Others	61,242,616.07	
Management & Other Professional Fees	53,839,846.60	
Representation and Entertainment	80,018,444.21	
Travelling Expenses	90,449,596.22	
Fuel and Lubricants	6,785,872.38	
Advertising and Publicity	3,942,514.42	
Membership Fees and Dues	5,056,450.64	
Donations & Charitable Contributions	270,544.99	
Periodicals & Magazines	3,442.50	
Documentary Stamps Used	1,379,597,624.95	
Stationery and Supplies Used	132,429,457.43	
Fines, Penalties & Other Charges	1,109,272.76	
Litigation/Asset Acquired Expenses	222,569,256.81	
Freight Expenses	2,880,077.22	
Miscellaneous Expenses - Local Currency	38,011,225.57	

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Miscellaneous Expenses - FCDU	1,028,339.28	
Depreciation-Bank Premises, Furniture, Fixture & Equipment	495,209,762.29	
Depreciation-ROPA	228,245,283.25	
Amortization-Other Intangible Assets	94,841,721.75	
Impairment Loss-Bank Premises, Furniture, Fixture & Equipment	3,750,797.07	
Impairment Loss-ROPA	2,014,167.54	
Provision for Year-End Expenses	2,337,761,000.00	
Provisions-Others	126,000,000.00	
Recovery on Charged-Off Assets		9,338,175.88
Income Tax Expense	100,937,500.00	
<b>TOTAL</b>	<b>3,414,114,351,428.93</b>	<b>3,414,114,351,428.93</b>

*Certified Correct:*

  
**REYNALDO MICHAEL R. BIEN**  
 Vice President  
 Financial Accounting Department