



LANDBANK

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**LANDBANK MONEY MARKET PLUS FUND
KEY INFORMATION AND INVESTMENT DISCLOSURE STATEMENT**

As of 31 March 2020

FUND FACTS

Classification	: Money Market Fund	Net Asset Value per Unit	: 1.077848
Launch Date	: 01 August 2016	Total Fund NAV	: PhP 12,763,556.69
Minimum Investment	: PhP 5,000.00	Dealing Day	: Up to 12:00pm of any banking day
Additional Investment	: PhP 1,000.00	Redemption Settlement	: T + 1
Minimum Holding Period	: 30 Calendar Days	Early Redemption Charge	: 25% on the net earnings of the redeemed principal amount. At no instance shall the penalty be less than P500.00

FEES*

Trust Fees : 0.13%	Custodianship Fees : 0.0048%	External Auditor Fees : n/a	Other Fees : 0.0026%
LANDBANK	Standard Chartered		RTGS

As a percentage of average daily NAV for the quarter valued at 13,192,258.15

INVESTMENT OBJECTIVE AND STRATEGY

The LANDBANK Money Market Plus Fund aims to achieve liquidity and potential higher income from short-term fixed income investments.

CLIENT SUITABILITY

A client profiling process should be performed prior to participating in the Fund to guide prospective investor if the Fund is suited to his/her investment objectives and risk tolerance. Clients are advised to read the Declaration of Trust/Plan Rules of the Fund, which may be obtained from the Trustee, before deciding to invest.

The LANDBANK Money Market Plus Fund is suitable only for investors who:

- Have a Moderate Risk Profile
- With an Investment Horizon of 1-3 years

KEY RISKS AND RISK MANAGEMENT

You should not invest in this Fund if you do not understand or are not comfortable with the accompanying risks.

Credit Risk/Default Risk. The possibility for an investor to experience losses due to a borrower's failure to pay principal and/or interest in a timely manner on instruments such as bonds, loans, or other forms of security which the borrower issued.

Reinvestment Risks. The risk associated with the possibility of having lower returns or earnings when maturing funds or the interest earnings of funds are reinvested.

Interest Rate Risk. This is the possibility for an investor to experience losses due to changes in interest rates.

Inflation Risk. The risk that the value of investment is lower than the rate by which the prices of goods and services go up.

Liquidity Risk. The possibility for an investor to experience losses due to the inability to sell or convert assets into cash immediately or in instances where conversion to cash is possible but at a loss.

- The Fund implements a risk management policy that applies the principles of Value-at-Risk (VAR). VaR is a measure of the likely volatility of earnings due to rate fluctuations in the market. It is defined as a statistical estimate of the amount of loss that an "open" risk position is unlikely to exceed during a given time period with a given level of confidence.
- The Fund's investment outlets have been subject to proper screening and evaluation in accordance with LANDBANK – TBG's accreditation process and minimum regulatory requirements.

REDEMPTION CONDITIONS

Surrender of the Confirmation of Participation; subject to penalty if redeemed before the minimum holding period. For Partial Redemption, remaining balance should not be less than minimum investment.

DISCLOSURES

- **THE UIT FUND IS NOT A DEPOSIT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORPORATION (PDIC)**
- **RETURNS CANNOT BE GUARANTEED AND HISTORICAL NAVPU IS FOR ILLUSTRATION OF NAVPU MOVEMENT/FLUCTUATIONS ONLY**
- **WHEN REDEEMING, THE PROCEEDS MAY BE WORTH LESS THAN THE ORIGINAL INVESTMENT AND ANY LOSSES WILL BE SOLELY FOR THE ACCOUNT OF THE CLIENT**
- **THE TRUSTEE IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE**

For more information, you can contact us:
LANDBANK – TRUST BANKING GROUP

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Email: LBP_TRUST@mail.landbank.com

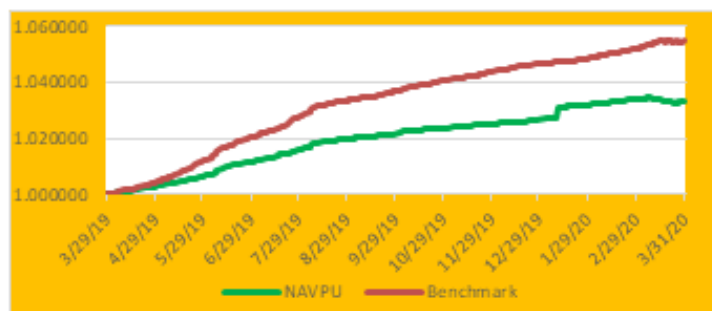
Fund Performance and Statistics as of 31 March 2020

Purely for reference purposes and is not a guarantee of future results

MONEY MARKET PLUS

NAVPU GRAPH

ONE YEAR FUND PERFORMANCE

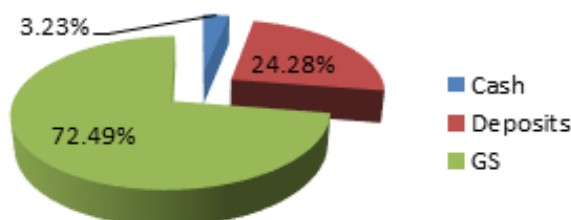


CUMULATIVE PERFORMANCE(%)¹

Period	1 Mo	3 Mos	6 Mos	1 Yr	3 Yrs
Money Market Plus	-0.09%	0.63%	1.10%	3.30%	7.06%
Benchmark ²	0.25%	0.78%	1.71%	5.48%	12.63%

¹ Past performance is not indicative of future performance.
² Bloomberg Philippine Sovereign Bond Index Money Market

PORTFOLIO COMPOSITION



RELATED PARTY TRANSACTIONS

The Fund has deposits with LANDBANK amounting to PhP1,412,296.17 which is within the limit approved by the Board of Directors. Likewise, all related parties transactions are conducted on an arm's length basis.

FUND MANAGER'S REPORT

Even though the BSP has executed several monetary policy easing moves since last year, money market special saving deposits tend to be a favored investment class, during times of extreme volatility in other financial markets. It may be recalled that the central bank slashed rates by a total of 75 basis points in 2019, and another 75 bps in 1Q2020. These actions brought the key policy rate down to 2.75%. Investors shift placements in money market funds during times of heightened uncertainty to do away with extreme volatility. Money Market Funds with short-term debt, however, could still be affected by wild swings in interest rates when the fear factor is really high. With the continued lockdowns and reported second waves of infections in other countries, the level of uncertainty due to the Covid-19 pandemic will keep volatility in a heightened state. Nevertheless, we believe that the worst is over and the extremely accommodative monetary policies fostered by all central banks around the world will keep interest rates very low and on a firm downward trajectory.

VIEW STRATEGY

In general, money market funds should get heavily invested in the highest interest-bearing deposit arrangements available with the maximum one-year duration always observed. Nevertheless, since the LBP Money Market Plus can also invest in short-term GS, it may be a good idea to also load up on treasury bills. Extremely accommodative monetary policies will keep interest rates very low. Since marked-to-market gains in treasury bills can be expected due to the downward bias of rates, we will have an asset allocation heavier in t-bills than in deposits.

Contact Details

For more information, visit, call or email

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Visit our website:

<https://www.landbank.com/unit-investment-trust-fund>

NAVPU (Year-On-Year)

Highest	1.079485
Lowest	1.043450

STATISTICS

Weighted Ave Tenor	0.29
Monthly Volatility	0.010
Sharpe Ratio	0.30
Informal Ratio	-0.95

¹Volatility measures the fluctuations in the yield. A higher value means more dispersion from the Fund's average yield. (Not enough data. Fund launch date 01 August 2016)
²Sharpe Ratio evaluates the return-to-risk efficiency of the portfolio. The higher the value, the higher the reward per unit of risk. (Not enough data. Fund launch date 01 August 2016)
³Information Ratio measures reward-to-risk efficiency of the portfolio relative to the benchmark. The higher the number, the higher the reward per unit of risk. (Not enough data. Fund launch date 01 August 2016)

MAJOR ASSET HOLDINGS

Issue	Maturity	% of Portfolio
RTB	4/15/2020	15.65%
RTB	7/15/2020	15.50%
RTB	3/10/2021	11.97%
TBILL	5/27/2020	11.69%
DEPOSIT	4/21/2020	7.83%
	Total	62.64%



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Your Stewards for Growth and Good Governance

Unit Investment Trust Funds (UITFs) are not deposit accounts or an obligation of, or guaranteed, or insured by the Land Bank of the Philippines or its affiliates or subsidiaries and, therefore, is not insured or governed by the Philippine Deposit Insurance Corporation (PDIC). Due to the nature of investment, yields and potential yields cannot be guaranteed. Any income or loss arising from market fluctuations and price volatility of the securities held by the Fund, even if invested in government securities, is for the account of the investor. As such, units of participation of the investor in the UITF, when redeemed, may be worth more or be worth less than his/her initial investment/contributions. Historical performance, when presented, is purely for reference purposes and not a guarantee of similar future results. The Trustee is not liable for losses, unless upon willful default, bad faith or gross negligence.