

- Duly received by the school, the Authority for LANDBANK to receive copies of documents from school related to the student's records
- The borrower shall give consent to disclose credit information to other banks, financial institutions, the Banker's Association of the Philippines Credit Bureau (BAP-CB) and other credit bureaus or institutions

Post-Release Requirements

No more than 5 calendar days after completing the enrollment:

- Photocopy of validated Enrollment Assessment Form or Registration Form and teller-validated accomplished copy of the Bills Payment Slip
- Valid student ID issued by the institution immediately within 5 days from date of issuance (for the student)
- Official Receipt/s as proof of payment of tuition fee, other enrollment-related school fees
- Authority to Debit account

Within two weeks from end of the term or as soon as available

- Certificate of completion from educational institutions or equivalent document from technical-vocational institution duly certified by the registrar or equivalent

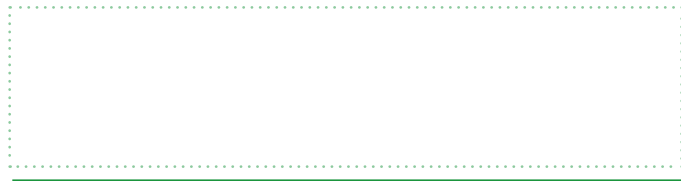
After having completed the enrollment assessment made by the schools, student loan applicants may submit their applications together with the complete pre-loan processing documents to the nearest LANDBANK Lending Center

**Implementation Arrangements** The school by which the student would like to enroll should have a Memorandum of Agreement with LANDBANK

For more information, contact:

**Programs Management Department II**  
27th Floor, LANDBANK Plaza  
1598 M.H. del Pilar cor. Dr. J. Quintos Sts., Malate, Manila  
Tel. No. (+632) 8405--7198

Visit the nearest LANDBANK Lending Center:



Subscribe to our official online and social media channels:

www.landbank.com    landbankofficial  @LBP\_Official

Regulated by the Bangko Sentral ng Pilipinas  
(+632) 8708-7087; consumeraffairs@bsp.gov.ph



 **LANDBANK**  
**I-STUDY**  
**LENDING PROGRAM**

Interim **S**tudents' Loan for **T**uitions towards **U**pliftment of Education for the **D**evelopment of the **Y**outh

LANDBANK understands the challenges posed by the adverse effect of the pandemic to jobs and businesses. We are offering this financial assistance to help parents, guardians or benefactors send students to school.

Eligible Borrowers	Parents, Guardians or Benefactors	Credit Facility	<ul style="list-style-type: none"> <li>Short Term Loan for pre-school, primary, secondary</li> <li>Term Loan for tertiary</li> </ul>	Documentary Requirements	<u>Pre-processing Requirements:</u> A. Parents, guardians or benefactors or co-borrower <ul style="list-style-type: none"> <li>Duly accomplished loan application Form</li> <li>For salaried individuals: <ul style="list-style-type: none"> <li>Certificate of Employment or Contract of Employment</li> <li>Copy of 3 months latest pay slip</li> <li>Latest BIR-filed Income Tax return</li> </ul> </li> <li>For self-employed: <ul style="list-style-type: none"> <li>Copy of Business Permit</li> <li>Latest BIR-filed Income Tax Return</li> </ul> </li> <li>Valid Government-issued ID</li> <li>Proof of billing address and payment record from at least 2 utility/service companies</li> </ul>
Eligibility Criteria	<ul style="list-style-type: none"> <li>Parents, guardians or benefactors: <ul style="list-style-type: none"> <li>Filipino citizen, of legal age and with established repayment capacity</li> <li>A co-borrower shall be required if the principal borrower is more than 60 years old and/or with no established repayment capacity</li> <li>Must have established credit history and good credit standing</li> <li>Must be a permanent resident or resided for a minimum of 2 years in the area of residence</li> <li>Must have a combined monthly net take home pay after loan amortization of P20,000 per enrolled student</li> </ul> </li> <li>Co-Borrower must be: <ul style="list-style-type: none"> <li>Not be more than 60 years old and a Filipino citizen</li> <li>With good credit standing and must have established repayment capacity</li> <li>Must be a permanent or has resided in the area of residence for a minimum of 2 years</li> </ul> </li> <li>Students' Eligibility <ul style="list-style-type: none"> <li>Filipino citizen</li> <li>Not over 30 years old at the time of application*</li> <li>Incoming student who are qualified under the admission and retention requirements of school or technical vocational institutions recognized or accredited by CHED or TESDA or DepEd</li> <li>Not a current beneficiary of the Universal Access for Quality Tertiary Education Act of 2017 (R.A. 10931) or any scholarship program or of any privilege having free tuition fees as honor student</li> <li>Of good moral character as certified by school</li> </ul> </li> </ul>	Loanable Amount	<ul style="list-style-type: none"> <li>Maximum loan amount shall be the equivalent of 1 school year or 2 semesters, or P150,000 per student but not more than P300,000 per borrower and which shall be based on the submitted school-issued Enrolment Assessment Form/Registration Form with Schedule of Assessed Enrolment Fees</li> </ul>	B. Students <ul style="list-style-type: none"> <li>Admission slip or Enrollment Form with Student ID issued by an educational institution or technical vocational institution (for incoming student) or proof of enrollment (present or latest enrollment or registration form for continuing student)</li> <li>Form 138 or Certified True Copy of Grades during previous semester attended</li> <li>Certificate of Good Moral Character from the dean or guidance counselor or any authorized personnel from the school</li> <li>Schedule of payment of school fees and other enrollment-related expenses for the subject school semester or school year, as the case maybe, duly certified by the registrar or authorized personnel of the educational institution</li> </ul>	
		Loan Tenor	<ul style="list-style-type: none"> <li>Short-term loan – payable within 1 year via 360 day promissory note (PN)</li> <li>Term Loan – payable up to maximum of 3 years inclusive of 1 year grace period on the principal</li> </ul>		
		Mode of Release	<ul style="list-style-type: none"> <li>Short Term Loan - Lumpsum and to be credited directly to the account of the school</li> <li>Term Loan - Lumpsum per semester and to be credited directly to the account of the school</li> </ul>		
		Interest Rate	5% p.a. fixed for the entire term of the loan		
		Penalty for Loan Default	24% per annum		
		Other Fees	<ul style="list-style-type: none"> <li>Loan Processing Fee</li> <li>Documentary Stamp Tax</li> </ul>		
		Collateral	Clean		
		Credit Enhancer	Any of the following: <ul style="list-style-type: none"> <li>Issuance of PDCs for the scheduled loan repayments</li> <li>Credit Life Insurance up to the extent of the loan obligation</li> </ul>		
		Repayment Terms	For the Short Term Loan: <ul style="list-style-type: none"> <li>Principal and Interest shall be payable on maturity date of the PN</li> </ul> For the Term Loan: <ul style="list-style-type: none"> <li>Interest shall be payable quarterly during the grace period</li> <li>Equal monthly amortization (principal plus interest) after the 1 year grace period</li> </ul>		<i>Note: Some documents need not be submitted if the same shall already be provided by the school</i> <u>Pre-release</u> <ul style="list-style-type: none"> <li>Opening of LANDBANK deposit account by the borrower where repayment of the loan shall be debited</li> <li>Certificate of completion of academic requirements duly certified by the registrar or equivalent from previous school year or previous semester</li> <li>Schedule of payment of school fees and other enrollment-related fees for the current term duly certified by the registrar or authorized personnel of the institution</li> </ul>
Loan Purpose	Tuition or enrolment-related fees				