



21 July 2020

Securities and Exchange Commission

G/F Secretariat Building, Securities and Exchange Commission
PICC Complex, Roxas Boulevard,
Pasay City, 1307

Attention: **Director Vicente Graciano P. Felizmenio, Jr.**
Markets and Securities Regulation Department (MSRD)

Philippine Dealing & Exchange Corporation

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City

Attention: **Atty. Marie Rose M. Magallen-Lirio**
Head, Issuer Compliance and Disclosure Department (ICDD)

Gentlemen:

In compliance with the PDEX Issuer Disclosures Operating Guidelines, please see enclosed SEC Form 17-Q (2nd Quarterly Report 2020) of the Land Bank of the Philippines.

Hope you find everything in order.

Very truly yours,

AVP SANDRA MAY C. DARAMAN
Chief Information Officer

COVER SHEET

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S.E.C. Registration Number

L	A	N	D	B	A	N	K	O	F	T	H	E	P	H	I	L	I	P	P	I	N	E	S
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(Company's Full Name)

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(Business Address: No. Street City / Town / Province)

SANDRA MAY C. DARAMAN

Contact Person

+63 (2) 8405-7376

Company Telephone Number

1	2
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Month *Day*
Fiscal Year

3	1
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1	7	Q
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FORM TYPE

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Month *Day*
Annual Meeting

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Secondary License Type, if Applicable

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Dept. Requiring this Doc.

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Amended Articles Number/Section

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Total No. of Stockholders

Total Amount of Borrowings

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Domestic

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Foreign

To be accomplished by SEC Personnel concerned

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File Number

LCU

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Document I.D.

Cashier

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-Q

QUARTERLY REPORT PURSUANT TO SECTION 17 OF THE SECURITIES
REGULATION CODE AND SRC RULE 17(2)(b) THEREUNDER

1. For the quarterly period ended 30 June 2020
2. Commission identification number 3. BIR Tax Identification No **000-470-349-000**
.....
LAND BANK OF THE PHILIPPINES
4. Exact name of issuer as specified in its charter
5. Province, country or other jurisdiction of incorporation or organization
.....
PHILIPPINES
6. Industry Classification Code (SEC Use Only)
7. Address of issuer's principal office Postal Code
LANDBANK Plaza, 1598 M.H. del Pilar cor. Quintos Sts., Malate, Manila
8. Issuer's telephone number, including area code
.....
+63 (2) 85220000
9. Former name, former address and former fiscal year, if changed since last report
.....
Not Applicable
10. Securities registered pursuant to Sections 8 and 12 of the Code, or Sections 4 and 8 of the RSA
- | Title of each Class | Number of shares of common stock outstanding and amount of debt outstanding |
|---------------------|---|
| | |
11. Are any or all of the securities listed on a Stock Exchange?
Yes [] No []
If yes, state the name of such Stock Exchange and the class/es of securities listed therein:
.....
12. Indicate by check mark whether the registrant:
- (a) has filed all reports required to be filed by Section 17 of the Code and SRC Rule 17 thereunder or Sections 11 of the RSA and RSA Rule 11(a)-1 thereunder, and Sections 26 and 141 of the Corporation Code of the Philippines, during the preceding twelve (12) months (or for such shorter period the registrant was required to file such reports)
Yes [] No []
- (b) has been subject to such filing requirements for the past ninety (90) days.
Yes [] No []

PART I--FINANCIAL INFORMATION

Item 1. Financial Statements.

Financial Statements and, if applicable, Pro Forma Financial Statements meeting the requirements of SRC Rule 68, Form and Content of Financial Statements, shall be furnished as specified therein.

Item 2. Management's Discussion and Analysis of Financial Condition and Results of Operations.

Furnish the information required by Part III, Paragraph (A)(2)(b) of "Annex C".

PART II--OTHER INFORMATION

The issuer may, at its option, report under this item any information not previously reported in a report on SEC Form 17-C. If disclosure of such information is made under this Part II, it need not be repeated in a report on Form 17-C which would otherwise be required to be filed with respect to such information or in a subsequent report on Form 17-Q.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Issuer **LAND BANK OF THE PHILIPPINES**

Signature and Title **AVP SANDRA MAY C. DARAMAN
Chief Information Officer**

Date 21 July 2020

Principal Financial/Accounting Officer/Controller

Signature and Title 
**VP MERCEDITAS N. OLIVA
Financial Accounting Department**

Date 21 July 2020

LAND BANK OF THE PHILIPPINES
BALANCE SHEET
AS OF JUNE 30, 2020

A S S E T S	A M O U N T
Cash and Other Cash Item	38,637,517,520.79
Due from Bangko Sentral ng Pilipinas	464,646,594,571.08
Due from Other Banks	8,782,828,503.87
Financial Assets at Fair Value through Profit or Loss	20,710,403,413.03
Available-for-Sale (AFS) Financial Assets-Net	331,558,256,661.79
Held-to-Maturity (HTM) Financial Assets-Net	459,249,728,961.10
Unquoted Debt Securities Classified as Loans-Net	-
Investments in Non-Marketable Equity Securities (INMES)-Net	-
Interbank Loans Receivable	37,565,309,057.09
Loans and Receivable - Others	796,507,432,508.32
Loans and Receivables Arising from Repurchase Agreements, CA/PR/SLB	8,337,901,805.00
General Loans Loss Provisions (GLLP)	(5,191,145,085.36)
Other Financial Assets	14,477,835,041.39
Equity Investments in Subsidiaries, Associates and Joint Ventures-Net	5,554,053,110.89
Bank Premises, Furniture, Fixture and Equipment-Net	9,286,243,894.52
Real and Other Properties Acquired-Net	5,730,338,716.77
Non-Current Assets Held for Sale	286,258,289.11
Other Assets-Net	8,701,008,894.77
TOTAL ASSETS	2,204,840,565,864.16
L I A B I L I T I E S	
Financial Liabilities at Fair Value through Profit or Loss	598,760.53
Deposit Liabilities	1,922,387,741,736.77
Due to Other Banks	-
Bills Payable	63,648,001,702.66
Due to Bangko Sentral ng Pilipinas	286,524,899.34
Other Financial Liabilities	17,250,994,528.60
Other Liabilities	39,703,604,583.80
TOTAL LIABILITIES	2,043,277,466,211.70
S T O C K H O L D E R ' S E Q U I T Y	
Capital Stock	26,290,777,708.00
Other Capital Accounts	23,574,891,996.79
Retained Earnings	111,697,429,947.67
Assigned Capital	-
TOTAL STOCKHOLDER'S EQUITY	161,563,099,652.46
TOTAL LIABILITIES AND STOCKHOLDER'S EQUITY	2,204,840,565,864.16

Certified Correct by:


MERCEDITAS N. OLIVA
 Vice President
 Financial Accounting Department

LAND BANK OF THE PHILIPPINES
STATEMENT OF INCOME AND EXPENSES
FOR THE PERIOD ENDED JUNE 30, 2020
(In Million Pesos)

ACCOUNT TITLE	AMOUNT
INCOME:	
Loans	22,236
Investments	15,514
Foreign exchange profit/(Loss)	308
Fees and commissions	841
Others	1,452
Total	40,351
EXPENSES:	
Interest expense on deposits	7,981
Interest expense on borrowed funds	493
Interest expense on finance lease payment payable	45
Interest expense others	33
Manpower cost	9,038
Operating and administrative expenses	9,661
Provision for losses/impairment	1,974
Total	29,225
INCOME BEFORE INCOME TAX	11,126
PROVISION FOR INCOME TAX	1,104
NET INCOME	10,022

Certified Correct by:


MERCEDITAS N. OLIVA
Vice President
Financial Accounting Department