

UCPB LEASING AND FINANCE CORPORATION
TRIAL BALANCE
AS OF MARCH 31, 2023

ACCOUNT TITLE	AMOUNT
ASSETS	
Deposits in Banks	
	385,380,507.59
ACCOUNT T UCPB SA# 001-122853-2	41,309.73
ACCOUNT T LBP CA#3432-1003-31	63,637,510.03
ACCOUNT T LBP CA#0052-1467-47	21,289,368.67
ACCOUNT T LBP HYS A#3431-1541-79	80,193,088.22
ACCOUNT T LBP HYS A#3431-1605-43	30,062,053.38
ACCOUNT T LBP HYS A#3431-1647-94	50,085,057.82
ACCOUNT T LBP HYS A#3431-1770-80	60,072,119.74
ACCOUNT T LBP HYS A# 3431-1683-90	50,000,000.00
ACCOUNT T LBP HYS A# 3431-1690-36	30,000,000.00
Receivables	
	1,591,802,498.77
Loans and Discounts	
	473,390,971.51
ACCOUNT T Finance Receivables	43,499,000.00
ACCOUNT T Lease Contracts Receivables	192,456,238.29
ACCOUNT T Other Loans/Receivables	237,435,733.22
ACCOUNT T Restructured Loans	113,390,964.93
Past Due Receivables	
	541,965,309.08
ACCOUNT T Finance Receivables - Past Due	71,808,510.54
ACCOUNT T Factoring Receivables - Past Due	7.00
ACCOUNT T Lease Contracts Receivables - Past Due	46,057,220.32
ACCOUNT T Other Loans/Receivables - Past Due	216,893,404.32
ACCOUNT T Restructured Loans - Past Due	207,206,166.90
Items in Litigation	
	463,055,253.25
ACCOUNT T Finance Receivables - Items in Litigation	155,758,085.30
ACCOUNT T Factoring Receivables - Items in Litigation	6.00
ACCOUNT T Lease Contracts Receivables - Items in Litigation	199,755,973.90
ACCOUNT T Other Loans/Receivables - Items in Litigation	45,768,209.73
ACCOUNT T Restructured Loans - Items in Litigation	61,772,978.32
Allowance for Probable Losses	
	(433,926,510.96)
ACCOUNT T General Loan Loss Provision- Loans	(8,400,849.25)
Allowance for Probable Losses - Current	
	(32,805,525.00)
ACCOUNT T Lease Contracts Receivables	(1,014,617.94)
ACCOUNT T Other Loans/Receivables	(6,220,138.60)
ACCOUNT T Restructured Loans	(25,570,768.46)
Allowance for Probable Losses - Past Due	
	(184,288,480.39)
ACCOUNT T Finance Receivables	(59,142,317.24)
ACCOUNT T Lease Contracts Receivables	(3,831,908.73)
ACCOUNT T Other Loans/Receivables	(27,284,390.48)
ACCOUNT T Restructured Loans	(94,029,863.94)
Allowance for Probable Losses - Items in Litigation	
	(208,431,656.32)
ACCOUNT T Finance Receivables	(118,274,152.59)
ACCOUNT T Lease Contracts Receivables	(20,072,664.22)
ACCOUNT T Other Loans/Receivables	(30,224,409.81)
ACCOUNT T Restructured loans	(39,860,429.70)
Equity Investments	
	6,006,779.55
ACCOUNT T Equity Investments	21,466,779.55
ACCOUNT T Allowance for Impairment Losses	(15,460,000.00)
ACCOUNT T Residual Value - Equipment and Other Properties for Lease	190,004,775.59
ACCOUNT T Residual Value - Equipment and Other Properties for Lease - Restruc	5,839,022.22
Intangible Assets-net	
	48,670.36

ACCOUNT T	Intangible Assets	999,954.48
ACCOUNT T	Accumulated Amortization-Intangible Assets	(951,284.12)
	Real Property, Furniture, Fixtures and Equipment - net	80,948.05
	Real Property, Furniture, Fixtures and Equipment - Cost	4,219,369.50
ACCOUNT T	Furniture, Fixtures and Equipment	4,219,369.50
	Accumulated Depreciation - Real Property, Furniture, Fixtures and Equi	(4,138,421.45)
ACCOUNT T	Accumulated Depreciation - Furnitures, Fixtures and Equipment	(4,138,421.45)
	Other Non-Financial Assets-net	66.70
ACCOUNT T	Other Non-Financial Assets	1,151,867.69
ACCOUNT T	Accumulated Depreciation - Other Non-Financial Assets	(1,151,800.99)
	Sales Contracts Receivable - net	2,928,014.23
ACCOUNT T	Sales Contracts Receivable	2,579,603.28
ACCOUNT T	Sales Contracts Receivable - Past Due	1,128,379.62
ACCOUNT T	General Loan Loss Provision- SCR	(22,168.54)
ACCOUNT T	Allowance for credit losses - SCR	(757,800.13)
	ROPA - Investment Properties - net	35,117,652.67
ACCOUNT T	ROPA - Investment Properties	44,730,072.03
ACCOUNT T	Accumulated Depreciation - ROPA - Investment Properties	(7,306,546.86)
ACCOUNT T	Allowance for Probable Losses - ROPA - Investment Properties	(2,305,872.50)
	ROPA - Other Assets - net	73,626.81
ACCOUNT T	ROPA - Other Assets	29,703,512.08
ACCOUNT T	Accumulated Depreciation - ROPA - Other Assets	(29,629,885.27)
	Other Assets	193,267,864.12
	Accounts Receivable	2,486,684.97
ACCOUNT T	Accounts Receivable	713,687.07
	Accounts Receivable - Others	1,772,997.90
ACCOUNT T	Accounts Receivable - Others(Payroll/CAR)	13,552.38
ACCOUNT T	Advances to Suppliers/Contractors	1,759,445.52
ACCOUNT T	General Loan Loss Provision- Accounts Receivable	(3,525.82)
ACCOUNT T	Allowance for Probable Losses - Accounts Receivable	(231,523.19)
	Accrued Interest Receivable	68,384,192.30
ACCOUNT T	AIR-Others Loans/ Receivable	3,310,195.75
ACCOUNT T	AIR-Restructured Loans	994,030.54
ACCOUNT T	AIR - Sales Contract Receivable	55,058.33
ACCOUNT T	AIR - Others	64,024,907.68
ACCOUNT T	Allowance for Uncollected Interest on Loans	(12,135,636.68)
ACCOUNT T	General Loan Loss Provision- Accrued Interest Receivable	(7,509.75)
ACCOUNT T	General Loan Loss Provision- AIR-SCR	(107.69)
ACCOUNT T	Allowance for Uncollected-AIR - SCR	(38,982.66)
ACCOUNT T	Petty Cash Fund	5,000.00
	Prepaid Expenses	6,278,439.41
ACCOUNT T	Taxes and Licenses	5,571,272.00
ACCOUNT T	Insurance	262,500.00
ACCOUNT T	Litigation/Asset Acquired	444,667.41
ACCOUNT T	Other Investments	4,000.00
ACCOUNT T	Deferred Tax Asset	120,120,233.41
	Miscellaneous Assets	8,406,599.82
ACCOUNT T	Creditable Withholding Tax	6,976,325.37
ACCOUNT T	Allowance for impairment losses - CWT	(38,700.02)
ACCOUNT T	Other Deposits	981,923.88
ACCOUNT T	Advance Rental	119,450.59
ACCOUNT T	Other Assets - Software under development	367,600.00
	TOTAL ASSETS	1,976,623,915.70
	LIABILITIES AND STOCKHOLDERS EQUITY	
	Bills Payable	-
ACCOUNT T	Deposits on Lease Contracts	190,004,775.59
ACCOUNT T	Deposits on Lease Contracts - Restructured Loans	5,839,022.22

	Accrued Other Taxes and Licenses Payable	1,089,765.64
ACCOUNT T	Gross Receipts Taxes	1,034,825.64
ACCOUNT T	Documentary Taxes	54,940.00
	Accrued Other Expenses Payable	6,499,755.77
ACCOUNT T	Salaries and Wages	1,870,240.00
ACCOUNT T	Bonus & Other Fringe Benefits-Officers- PERA/ACA	10,000.00
ACCOUNT T	Bonus & Other Fringe Benefits-Officers - Others	75,000.00
ACCOUNT T	Bonus & Other Fringe Benefits-Employees - PERA/ACA	30,000.00
ACCOUNT T	Directors' and Committee Members' Fees	793,786.86
ACCOUNT T	GSIS, SSS, Medicare and Employees' Compensation Premiums	252,037.68
ACCOUNT T	Rent	1,380,886.32
ACCOUNT T	Power, Light, and Water	401,643.23
ACCOUNT T	Security, Messengerial, and Janitorial Services	42,912.09
ACCOUNT T	Management and Other Professional Fees	771,007.16
ACCOUNT T	Postage, Telephone, Cables and Telegrams	872,242.43
	Unearned Discount and Interest	691,543.18
ACCOUNT T	Unearned Discount and Interest	691,543.18
	Deferred Leasing Income	50,350,980.11
ACCOUNT T	Deferred Leasing Income	17,510,562.54
ACCOUNT T	Deferred Leasing Income - Past Due	3,294,086.74
ACCOUNT T	Deferred Leasing Income - Items in Litigation	29,546,330.83
	Capitalized Interest and Other Charges	17,183,921.87
ACCOUNT T	Capitalized Interest and Other Charges - Restructured Loans- Past D	15,244,918.51
ACCOUNT T	Capitalized Interest and Other Charges - Restructured Loans- Items i	1,939,003.36
ACCOUNT T	Advance Rentals on Real Property	7,500.00
	Accounts Payable	65,446,265.14
ACCOUNT T	Accounts Payable	52,456,815.95
ACCOUNT T	Accounts Payable - Others	917,862.13
ACCOUNT T	Vouchers Payable	2,321,094.02
ACCOUNT T	Contingent Accounts	9,750,493.04
ACCOUNT T	Lease Liability	1,035,216.59
ACCOUNT T	Dividends Payable	200,000,000.00
ACCOUNT T	Withholding Tax Payable - EWT	40,528.17
ACCOUNT T	Withholding Tax Payable- VAT- 5%- Services	17,675.28
ACCOUNT T	Withholding Tax Payable- Percentage Tax- 1%	1,298.90
	Total Liabilities	538,208,248.46
	Stockholders Equity	
ACCOUNT T	Capital Stock	775,000,000.00
ACCOUNT T	Revaluation Surplus	197,500.00
ACCOUNT T	Deposit for Future Stock Subscription	-
	Retained Earnings, end	663,218,167.24
	Retained Earnings, beg.	1,111,550,926.74
ACCOUNT T	Retained Earnings, Unappropriated	(675,961,125.61)
ACCOUNT T	Retained Earnings, Appropriated	222,279,972.12
	Net Income/(Loss)	5,348,393.99
	Total Stockholders Equity	1,438,415,667.24
	TOTAL LIABILITIES AND STOCKHOLDERS EQUITY	1,976,623,915.70
	Difference	-
	CONTINGENT ACCOUNTS	
ACCOUNT T	Items Held as Collateral	1,426.00
ACCOUNT T	Items Held for Safekeeping	-

INCOME AND EXPENSES

	Financing/Leasing Income	6,871,804.96
	Interest, Discounts and Finance Fees	1,367,302.41
ACCOUNT T	Interest, Discounts and Finance Fees	1,367,302.41
	Leasing Income	5,504,502.55
ACCOUNT T	Leasing Income	5,479,469.43
ACCOUNT T	Leasing Income - Past Due/Items in Litigation	25,033.12
	Service Charges/Fees	471,760.22
ACCOUNT T	Service Charge	239,495.00
ACCOUNT T	Penalties - Finance Receivable	96,449.43
ACCOUNT T	Penalties - Lease Contracts Receivable	5,259.59
ACCOUNT T	Penalties - Other/Loans Receivables	7,609.55
ACCOUNT T	Penalties - Restructured Loans	114,071.15
ACCOUNT T	Penalties - Sales Contract Receivables	4,719.97
ACCOUNT T	Gain on Pretermination	4,155.53
	Interest Income	11,929,191.51
	Interest on Other Loans/Receivables	9,559,977.04
ACCOUNT T	Interest on Other Loans/Receivables	9,422,876.78
ACCOUNT T	Interest on Other Loans/Receivables - Past Due/Items in Litigation	137,100.26
	Interest on Restructured Loans	1,825,785.02
ACCOUNT T	Interest on Restructured Loans	1,557,141.36
ACCOUNT T	Interest on Restructured Loans - Past Due/Items in Litigation	268,643.66
	Interest on Sales Contracts Receivable	130,241.50
ACCOUNT T	Interest on Sales Contract Receivable	126,843.60
ACCOUNT T	Interest on Sales Contract Receivable - Past Due/Items in Litigation	3,397.90
ACCOUNT T	Interest on Deposits in Banks	413,187.95
	Extraordinary Credits/(Charges)	894,150.00
ACCOUNT T	Gain/(Loss) on Sale of Assets Acquired	84,150.00
ACCOUNT T	Recovery on Charged-Off Assets	810,000.00
	Miscellaneous Income	756,574.51
ACCOUNT T	Miscellaneous Income	756,574.51
ACCOUNT T	Miscellaneous Income- Bancassurance	-
	Total Gross Income	20,923,481.20
	Interest Expense	2,416.67
ACCOUNT T	Bills Payable	2,416.67
	Compensation and Fringe Benefits	4,743,605.09
ACCOUNT T	Salaries and Wages	3,969,711.56
ACCOUNT T	Bonus & Other Fringe Benefits-Officers - PERA/ACA	19,818.17
ACCOUNT T	Bonus & Other Fringe Benefits-Officers - Others	190,000.00
ACCOUNT T	Bonus & Other Fringe Benefits-Employees - PERA/ACA	60,000.00
ACCOUNT T	GSIS, SSS, Medicare and Employees' Compensation Premiums & HDM	504,075.36
	Occupancy and Equipment Cost	1,787,534.68
ACCOUNT T	Depreciation - RP & FFE	21,024.90
ACCOUNT T	Depreciation - Intangible Asset	9,451.35
ACCOUNT T	Depreciation - ROPA-Investment Properties	353,542.59
ACCOUNT T	Depreciation - ROPA-Other Assets	89,534.28
ACCOUNT T	Rent	1,089,231.56
ACCOUNT T	Security, Messengerial and Janitorial Services	224,750.00
	Other Expenses	1,847,455.77
ACCOUNT T	Directors' and Committee Members' Fees	-
ACCOUNT T	Management and Other Professional Fees	21,037.62
ACCOUNT T	Bank Charge	575.00
ACCOUNT T	Fines, Penalties and Other Charges	50,797.25
	Taxes and Licenses	1,095,456.78
ACCOUNT T	Gross Receipt Tax	1,034,825.64
ACCOUNT T	Others	60,631.14

ACCOUNT T	Insurance	136,112.63
ACCOUNT T	Litigation/Asset Acquired Expenses	431,531.16
ACCOUNT T	Fuel and Lubricants	17,800.00
ACCOUNT T	Traveling Expenses	35,428.00
ACCOUNT T	Postage, Telephone, Cables and Telegrams	31,485.80
ACCOUNT T	Stationery and Supplies Used	5,064.50
ACCOUNT T	Representation and Entertainment	17,830.03
ACCOUNT T	Membership Fees and Dues	2,300.00
ACCOUNT T	Freight Expenses	1,713.00
ACCOUNT T	Miscellaneous Expense	324.00
ACCOUNT T	Provision for Impairment Losses/(Recovery)	7,000,000.00
	Provision for Income Tax	194,075.00
ACCOUNT T	Provision for Income Tax - Final	194,075.00
	Total Expenses	15,575,087.21
	Net Income/(Loss) for the Month	5,348,393.99