



(A LAND BANK SUBSIDIARY)

## Board Committees

### Activities from January 1 – December 31, 2022

COMMITTEE/ DATE OF MEETING	ACTIONS TAKEN
<b>Audit Committee</b>	
January 25, 2023	<ol style="list-style-type: none"> <li>1. Presentation, Discussion and Notation – Financial Statements as of December 31, 2022</li> <li>2. Presentation, Discussion and Notation – Corrective Action Tracking Report (CATR) as of December 31, 2022</li> <li>3. Presentation, Discussion and Notation - IAD Certification for Year 2022 on Code of Ethics for Internal Auditors and Disclosures on IAD Relationships and Related Interests</li> <li>4. Presentation, Discussion and Notation - Posting of Various Audit Committee Information in the LBP-UCPB Corner website</li> </ol>
February 22, 2023	<ol style="list-style-type: none"> <li>1. Presentation, Discussion and Notation – Internal Audit Department's (IAD) Accomplishment Report for 2022</li> <li>2. IAD's Risk Assessment for 2023</li> </ol>
March 17, 2023	<ol style="list-style-type: none"> <li>1. Presentation, Discussion and Notation – Matters Arising - BSP Requirement on Audit Plan</li> <li>2. Presentation, Discussion and Approval - Audit Plan for 2023 - 2024</li> <li>3. Presentation, Discussion and Notation - BIR Increment of Php 507,792.54</li> </ol>
April 26, 2023	<ol style="list-style-type: none"> <li>1. Presentation, Discussion and Notation – Corrective Action Tracking Report (CATR) as of March 31, 2023</li> <li>2. Presentation, Discussion and Notation - Credit Information Corporation (CIC) Matter</li> </ol>
May 31, 2023	<ol style="list-style-type: none"> <li>1. Presentation, Discussion and Endorsement - for Board of Directors' Approval of the 2022 Annual Audit Report (AAR)</li> <li>2. Presentation, Discussion and Notation – Commission on Audit's (COA) Findings</li> <li>3. Presentation, Discussion and Endorsement – for Board of Director's Approval of ULFC's Data Privacy Manual</li> </ol>
June 08, 2023	<ol style="list-style-type: none"> <li>1. Presentation, Discussion and Endorsement - for Board of Directors' Approval of the <b>Revised</b> 2022 Annual Audit Report (AAR)</li> </ol>

COMMITTEE/ DATE OF MEETING	ACTIONS TAKEN
<b>Audit Committee</b>	
July 26, 2023	1. Presentation, Discussion and Notation – Corrective Action Tracking Report (CATR) as of June 30, 2023
August 23, 2023	<ol style="list-style-type: none"> <li>1. Presentation, Discussion and Notation – LBP/CMG’s Report on Regulatory Issuances for the Months of January to June 2023 and Results of Pre-Testing</li> <li>2. Presentation, Discussion and Notation – LBP/CMG’s Report on Results of Periodic Compliance Testing (PCT) Conducted for the 1st and 2nd Quarters 2023</li> <li>3. Presentation, Discussion and Notation – LBP/CMG’s Report on Anti-Money Laundering / Counter Terrorism Proliferation Financing (AML/CTPF) from January to June 2023</li> <li>4. Presentation, Discussion and Notation - Audit Report – Regular Audit of Internal &amp; External Reports</li> <li>5. Presentation, Discussion and Approval - Annual Review of the Internal Audit Charter</li> <li>6. Presentation, Discussion and Approval - Annual Review of the Audit Committee Charter</li> </ol>
September 20, 2023	<ol style="list-style-type: none"> <li>1. Presentation, Discussion and Notation – COA Findings on Compliance Audit</li> <li>2. Presentation, Discussion and Notation – IAD Accomplishment Report for January to August 2023</li> </ol>
October 16, 2023	<ol style="list-style-type: none"> <li>1. Presentation, Discussion and Notation – LBP/CMG’s Report on Anti-Money Laundering / Counter Terrorism Proliferation Financing (AML/CTPF) from July to September 2023</li> <li>2. Presentation, Discussion and Notation - BSP’s Advance Report of Examination Findings (AREF) and ULFC Replies</li> <li>3. Presentation, Discussion and Notation – Financial Report as September 30, 2023</li> <li>4. Presentation, Discussion and Notation - Corrective Action Tracking Report (CATR) as of September 30, 2023</li> </ol>
November 23, 2023	<ol style="list-style-type: none"> <li>1. Presentation, Discussion and Endorsement – Revision of the ULFC AMLA Audit Program</li> <li>2. Presentation, Discussion and Notation – Audit Report – Various IAD Questionnaires</li> </ol>
December 21, 2023	<ol style="list-style-type: none"> <li>1. Presentation, Discussion and Notation – LBP/CMG’s Report on Regulatory Issuances for the Months of July to September 2023 and Results of Pre-Testing</li> <li>2. Presentation, Discussion and Notation - LBP/CMG’s Report on Results of Periodic Compliance Testing (PCT) Conducted for the 3rd Quarter 202</li> </ol>

COMMITTEE/ DATE OF MEETING	ACTIONS TAKEN
Audit Committee	
	<ul style="list-style-type: none"><li data-bbox="657 289 1430 348">3. Presentation, Discussion and Notation – Audit Report - ICQ on AMLA – ULFC Marketing Department</li><li data-bbox="657 365 1430 424">4. Presentation, Discussion and Notation - Audit Report - ICQ on AMLA – ULFC Operations Department</li></ul>