

Regional Bids and Awards Committee – V
Legazpi City, Albay

INVITATION FOR NEGOTIATED PROCUREMENT FOR TWO-FAILED BIDDINGS

Procurement of Services of a General Contractor for the Construction of LANDBANK PILAR BRANCH LITE Building at Brgy. Marifosque, Pilar, Sorsogon, Inclusive of Office Furnishing and Equipment (OFE)

ITN NO. LBP-RBACV-0624-01

1. In view of the two (2) failed biddings, the *LAND BANK OF THE PHILIPPINES*, through its Regional Bids and Awards Committee V, now invites PhilGEPS registered, technically, legally, and financially capable contractors to participate in the Negotiated Procurement for the **Procurement of Services of a General Contractor for the Proposed LANDANK Pilar Branch Lite Building Construction Inclusive of Office Furnishing and Equipment (OFE)**, in accordance with Section 53.1 of the 2016 revised Implementing Rules and Regulations (IRR) of Republic Act (RA) No. 9184.
2. The *LAND BANK OF THE PHILIPPINES*, through the 2024 Corporate Operations Budget intends to apply the sum of **TWENTY ONE MILLION TWO HUNDRED EIGHTY ONE THOUSAND NINE HUNDRED PESOS ONLY (Php 21,281,900.00)** being the Approved Budget for the Contract (ABC) to payments under the contract for the **Negotiated Procurement of Services of a General Contractor for the Proposed LANDANK Pilar Branch Lite Building Construction Inclusive of Office Furnishing and Equipment (OFE)** - ITN No. LBP-RBACV-0624-01.
3. Completion of the Works is required **within 225 calendar days**. Bidders should have completed a contract similar to the Project. The description of an eligible bidder is contained in the Negotiation Documents, particularly, in Section II (Instructions to Bidders).

The selection of the successful offer shall be based on the best and final offer that will be submitted on the set deadline by the BAC and which would meet the minimum technical specifications required.

4. The schedule of activities are as follows:

Activities	Schedule	Venue/ Mode
Issuance and availability of Invitation for Negotiation and other documents	June 20, 2024 to June 27, 2024	3 rd Floor, LBP FSSCV-RBAC V , LBP Legazpi Branch Building, Rizal Street, Legazpi City
Conduct of Pre-Negotiation Conference	June 25, 2024	2nd Floor, Conference Room, LBP Legazpi Branch Building, Rizal Street, Legazpi City
Deadline for the Submission of Quotations/proposals	June 28, 2024	2nd Floor, Conference Room, LBP Legazpi

		Branch Building, Rizal Street, Legazpi City
Opening of Quotations/ proposals	June 28, 2024	2nd Floor, Conference Room, LBP Legazpi Branch Building, Rizal Street, Legazpi City

5. Interested bidders may obtain further information from the LBP Regional Bids and Awards Committee V Secretariat at the address given below, Monday to Friday, from 8:30 a.m to 3:00 p.m.
6. A complete set of the documents may be acquired by the interested bidder **starting June 20, 2024** from the given address below.
7. The *LAND BANK OF THE PHILIPPINES* will hold a **Pre-Negotiation Conference** on **June 25, 2024 10:00 a.m** at the 2nd Floor, Conference Room, LBP Building, Rizal Street, Legazpi City through face to face meeting, which shall be open to prospective bidders.
8. The offers must be duly received by the RBAC Secretariat through **manual submission** at the 2nd Floor Conference Room, LANDBANK Legazpi Branch, Rizal St., Legazpi City, Albay on **June 28, 2024 not later than 9:00 a.m.** Late submissions shall not be accepted.
9. All bids must be accompanied by a Bid Security in any of the acceptable forms and in the amount stated in ITB Clause 15.
10. **Bid opening** shall be on **June 28, 2024 10:00 a.m** at the 2nd Floor, Conference Room, LBP Building, Rizal Street, Legazpi City. Bids will be opened in the presence of the bidders' representatives who choose to attend the activity.
11. The *LAND BANK OF THE PHILIPPINES* reserves the right to reject any and all quotations/proposals/offers, declare a failure of negotiation process, or not award the contract at any time prior to contract award in accordance with Sections 35.6 and 41 of the 2016 revised Implementing Rules and Regulations (IRR) of RA No. 9184, without thereby incurring any liability to the affected supplier or suppliers.
12. For further information, please refer to:

Regional Bids and Awards Committee V Secretariat
AVP ATTY. EPIFANIA RUBY V. OIDA
Land Bank of the Philippines
3RD Floor, LANDBANK Legazpi Branch, Rizal Street, Legazpi City, Albay
Email address: lbprbacv@yahoo.com
Telephone No. (052) 826 – 6700
11. For downloading of Negotiation Documents, you may visit: *notices.philgeps.gov.ph*

Issued this 19th day of June, 2024.

AVP LEONORA A. ARIOLA
Chairperson, LANDBANK RBAC V