

REQUEST FOR INFORMATION

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Operational Risk Management System (ORMS) Project

Land Bank of the Philippines invites interested vendors to participate in the budget discovery/exploratory phase of the Bank's ORMS Project.

The ORMS Project is envisioned to automate the Bank's operational risk management for a seamless implementation of ORM activities and tools: preparation, submission, validation, consolidation, collaboration and reporting.

This project also aims to enhance data accuracy and integrity of risk information, preparing the Bank to adopt more sophisticated and advanced modeling approaches in determining operational risk capital requirements, strengthening corporate governance, and ensuring compliance with the Basel Accord and regulatory requirements.

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Duration of posting: two (2) weeks