LANDBANK OF THE PHILIPPINES

Invitation to Bid for

OUTSOURCING OF LOCAL THIRD PARTY APPRAISAL (TPA) SERVICES OF LAND, IMPROVEMENTS, AND CHATTELS SCHEDULED FOR MINDANAO FOR CY 2024-2025

- 1. The LAND BANK OF THE PHILIPPINES (LANDBANK), through its 2024 Corporate Operating Budget approved by the Board of Directors intends to apply the total sum of Seven Million Two Hundred Thousand Pesos Only (Php 7,200,000.00) being the Approved Budget for the Contract (ABC) to payments under the contract for Third Party Appraisal (TPA) Services with Project Identification Number LBP-RBACXI-ITB-GSTPA-2024-02. Bids received in excess of the ABC shall be automatically rejected at bid opening.
- 2. The LANDBANK now invites bids for the above procurement project with Project Identification Number LBP-RBACXI-ITB-GSTPA-2024-02. The contract period is indicated in Section VI, Schedule of Requirements. Bidders should have satisfactorily performed an appraisal for a minimum of two (2) local clients excluding LANDBANK for the past three (3) years from the date of submission and receipt of bids. The description of an eligible bidder is contained in the Bidding Documents, particularly, in Section II (Instructions to Bidders).
- 3. Bidding will be conducted through open competitive bidding procedures using a non-discretionary "pass/fail" criterion as specified in the 2016 revised Implementing Rules and Regulations (IRR) of Republic Act (RA) No. 9184.
 - Bidding is restricted to Filipino citizens/sole proprietorships, partnerships, or organizations with at least sixty percent (60%) interest or outstanding capital stock belonging to citizens of the Philippines, and to citizens or organizations of a country the laws or regulations of which grant similar rights or privileges to Filipino citizens, pursuant to RA No. 5183.
- 4. Prospective Bidders may obtain further information from LANDBANK OF THE PHILIPPINES and inspect the Bidding Documents at the address given below during office hours from 8:00 A.M. to 5:00 P.M.

Field Support Services Center XI Lower Ground, LANDBANK Davao Corporate Center #7 Palm Drive, Bajada, Davao City Tel. No. (082) 222-0177

Email Address: lbp.rbac11@gmail.com

5. A complete set of Bidding Documents may be acquired by interested Bidders on October 09, 2024 to October 28, 2024 from the given address upon payment of the non-refundable Bidding Documents Fee, pursuant to the latest Guidelines issued by the GPPB, in the amount of Ten Thousand Pesos Only (Php10,000.00). The Bidding Documents Fee may be paid at any LANDBANK Branch provided a Payment Acceptance Order (PAO) is secured first from LANDBANK – RBAC XI Secretariat (FSSC XI).

To obtain a PAO, interested Bidders shall send a request email to lbp.rbac11@gmail.com with subject "PAO - LBP-RBACXI-ITB-GSTPA-2024-02 as its subject. The specific instructions on how to pay the Bidding Documents Fee and receive the Bidding Documents shall be provided in the reply email of LANDBANK to the interested Bidders.

- 6. The LANDBANK will hold a **Pre-Bid Conference** on <u>October 17, 2024 at 9:30A.M.</u> at the 4th Floor, LANDBANK Davao Corporate Center, Palm Drive, Bajada, Davao City, which shall be open to prospective bidders.
- 7. All bids must be duly received by the RBAC Secretariat through manual submission at the office address indicated below on or before the **9:00 A.M.** deadline on <u>October 29, 2024</u>. Late bids shall not be accepted.
- 8. Amount of bids should be net of discounts, if any.
- 9. All Bids must be accompanied by a bid security in any of the acceptable forms and in the amount stated in **ITB** Clause 14.
- 10. Bid opening shall be on the same day <u>October 29, 2024 at 9:30 A.M</u> at the 4th Floor, LANDBANK Davao Corporate Center, Palm Drive, Bajada, Davao Clty. Bids will be opened in the presence of the bidders' representatives who choose to attend the activity.
- 11. The LANDBANK reserves the right to (a) reject any and all bids at any time prior to the award of the contract; (b) waive any minor formal requirements in the bid documents; (c) accept such bids it may consider to be advantageous and beneficial to the Bank; (d) declare a failure of bidding; or not award the contract at any time prior to contract award in accordance with Sections 35.6 and 41 of the 2016 revised IRR of RA No. 9184, without thereby incurring any liability to the affected bidder or bidders.
- 12. For further information, please refer to:

BENJAMIN B. SANTOS

Assistant Vice President
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