

LAND BANK OF THE PHILIPPINES
Field Support Services Center XI/ RBACXI
Lower Ground, LANDBANK Davao Corporate Center
#7 Palm Drive, Bajada, Davao City


Date: _____.

TO: _____

We would like to request for your price quotation for(TPA) the **Outsourcing of Local Third Party Appraisal (TPA) Services of Land, Improvements, and Chattels Scheduled for Mindanao for CY 2024-2025** under the following terms and conditions:

1. Price quotation should be indicated in the prescribed Form No. 2, Schedule of Prices (see page 2). All entries in the Price Quotation Form (Annex A) must be typed or written legibly.
2. The Approved Budget for the Contract (ABC) is **Seven Million Two Hundred Thousand Pesos Only (Php7,200,000.00)**. Quotation exceeding this amount shall not be accepted.
3. All prices quoted shall be valid within **120 days** from the date of quotation/proposal and shall be inclusive of all taxes, freight, insurance and other charges.
4. All quotations shall be considered fixed prices, and therefore not subject to price adjustment, and escalation during contract implementation.
5. The quotation/proposal shall be submitted physically not later than 10:00 AM on December 2, 2024 at Field Support Services Center XI (FSSC XI) LANDBANK Davao Corporate Center #7 Palm Drive Bajada, Davao City. Please submit your bid to RBAC XI Secretariat on the address stated above and look for Ms. Ruth L. Agullo. Only quotations submitted physically on or before the deadline shall be accepted.
6. The winning supplier is required to pick-up the Purchase Order within 10 calendar days after receipt of Notice of Award. Otherwise, we shall cause the cancellation of the award.
7. Payment shall be through direct credit to the supplier's deposit account with LANDBANK. Suppliers are required to maintain a deposit account with LANDBANK on any of its Branches.
8. Liquidated damages equal to one-tenth of one percent (0.001) of the cost of the unperformed portion for every day of delay shall be deducted from the contract price.
9. LANDBANK reserves the right to accept or reject any or all quotations and to impose additional terms and conditions it may deem proper.

Thank you.


BENJAMIN B. SANTOS
Asst. Vice President
Head, RBAC XI Secretariat/FSSC XI