

**Regional Bids and Awards Committee – V**  
Legazpi City, Albay

**Invitation to Bid for the Services of a General Contractor for the  
LANDBANK Masbate Branch Relocation/ Fit-Out**  
Osmeña St., corner Quezon St. Brgy. Bagumbayan, Masbate City

**ITB NO. LBP-RBACV-1224-022**

1. The LAND BANK OF THE PHILIPPINES, through the 2024 Corporate Operations Budget intends to apply the sum of THIRTEEN MILLION NINE HUNDRED TWO THOUSAND SEVEN HUNDRED SIXTY-SIX PESOS ONLY (₱13,902,766.00) being the Approved Budget for the Contract (ABC) to payments under the contract for the Procurement of Services of a General Contractor for the LANDBANK Masbate Branch Relocation/ Fit-Out located at Osmeña St., corner Quezon St. Brgy. Bagumbayan, Masbate City with Project identification No. ITB-LBP-RBACV-1224-022. Bids received in excess of the ABC shall be automatically rejected at bid opening.
2. The LAND BANK OF THE PHILIPPINES now invites bids for the above Procurement Project. Completion of the Works is required within 165 calendar days. Bidders should have completed a contract similar to the Project. The description of an eligible bidder is contained in the Bidding Documents, particularly, in Section II (Instructions to Bidders).
3. Bidding will be conducted through open competitive bidding procedures using non-discretionary “pass/fail” criterion as specified in the 2016 revised Implementing Rules and Regulations (IRR) of Republic Act (RA) No. 9184.
4. Interested bidders may obtain further information from Land Bank of the Philippines-Regional Bids and Awards Committee V (RBAC V) and inspect the Bidding Documents at the address given below during banking hours 8:30 a.m. to 3:00 p.m. from Monday to Friday.
5. A complete set of Bidding Documents may be acquired by interested bidders on December 11, 2024 from the given address below and upon payment of the applicable fee for the Bidding Documents, pursuant to the latest Guidelines issued by the GPPB, in the amount of TWENTY-FIVE THOUSAND PESOS ONLY (P 25,000.00). The Procuring Entity shall allow the bidder to present its proof of payment for the fees by presenting the Official Receipt issued by the LANDBANK Branch from where the bidding documents were purchased upon the submission of the bidding documents on the day of the scheduled opening of bids.
6. The LAND BANK OF THE PHILIPPINES will hold a Pre-Bid Conference on December 19, 2024, 1:00 p.m. at the 2nd Floor, Conference Room, LBP Building, Rizal Street, Legazpi City through face-to-face meeting and videoconferencing using Microsoft (MS) Teams Application, which shall be open to prospective bidders. Interested bidders shall send a request email to [lbprbacv@yahoo.com](mailto:lbprbacv@yahoo.com) for the meeting link.


7. Bids must be duly received by the RBAC V Secretariat through manual submission at the 2nd Floor, Conference Room, LBP Building, Rizal Street, Legazpi City on January 9, 2025 not later than 12:00 p.m. Late bids shall not be accepted.
8. All bids must be accompanied by a bid security in any of the acceptable forms and in the amount stated in ITB Clause 16.
9. Bid opening shall be on January 9, 2025, 1:00 p.m. at the 2<sup>nd</sup> Floor, Conference Room, LBP Building, Rizal Street, Legazpi City. Bids will be opened in the presence of the bidders' representatives who choose to attend the activity.
10. The LAND BANK OF THE PHILIPPINES reserves the right to reject any and all bids, declare a failure of bidding, or not award the contract at any time prior to contract award in accordance with Sections 35.6 and 41 of the 2016 revised Implementing Rules and Regulations (IRR) of RA No. 9184, without thereby incurring any liability to the affected bidder or bidders.
11. For further information, please refer to:

Engr. ALVIN D. AUSTRIA  
Head Secretariat, RBAC V  
Land Bank of the Philippines  
3<sup>RD</sup> Floor, LANDBANK Legazpi Branch, Rizal Street,  
Legazpi City, Albay  
(052) 826 – 6700  
lbprbacv@yahoo.com

12. You may visit the following websites:

For downloading of Bidding Documents: [notices.philgeps.gov.ph](http://notices.philgeps.gov.ph)

Issued this 10 December 2024.

  
**EMMANUEL M. AVENGOZA**  
Chairman, RBAC V 