




Regional Bids and Awards Committee – V
Legazpi City, Albay

Invitation to Bid for the Services of a General Contractor for the
LANDBANK Masbate Branch Relocation/ Fit-Out
Osmeña St., corner Quezon St. Brgy. Bagumbayan, Masbate City

ITB NO. LBP-RBACV-0125-003

1. The LAND BANK OF THE PHILIPPINES, through the **2025** Corporate Operations Budget intends to apply the sum of **THIRTEEN MILLION NINE HUNDRED TWO THOUSAND SEVEN HUNDRED SIXTY-SIX PESOS ONLY (₱13,902,766.00)** being the Approved Budget for the Contract (ABC) to payments under the contract for the Procurement of Services of a General Contractor for the LANDBANK Masbate Branch Relocation/ Fit-Out located at Osmeña St., corner Quezon St. Brgy. Bagumbayan, Masbate City with Project identification No. ITB-LBP-RBACV-0125-003. Bids received in excess of the ABC shall be automatically rejected at bid opening.
2. The LAND BANK OF THE PHILIPPINES now invites bids for the above Procurement Project. Completion of the Works is required within **165 calendar days**. Bidders should have completed a contract similar to the Project. The description of an eligible bidder is contained in the Bidding Documents, particularly, in Section II (Instructions to Bidders).
3. Bidding will be conducted through open competitive bidding procedures using non-discretionary “pass/fail” criterion as specified in the 2016 revised Implementing Rules and Regulations (IRR) of Republic Act (RA) No. 9184.
4. Interested bidders may obtain further information from Land Bank of the Philippines-Regional Bids and Awards Committee V (RBAC V) and inspect the Bidding Documents at the address given below during banking hours 8:30 a.m. to 3:00 p.m. from Monday to Friday.
5. A complete set of Bidding Documents may be acquired by interested bidders on January 23, 2025 from the given address below and upon payment of the applicable **fee** for the Bidding Documents, pursuant to the latest Guidelines issued by the GPPB, in the amount of **TWENTY-FIVE THOUSAND PESOS ONLY (P 25,000.00)**. The Procuring Entity shall allow the bidder to present its proof of payment for the fees by presenting the Official Receipt issued by the LANDBANK Branch from where the bidding documents were purchased upon the submission of the bidding documents on the day of the scheduled opening of bids.
6. The LAND BANK OF THE PHILIPPINES will hold a Pre-Bid Conference on **January 31, 2025, 1:00 p.m.** at the 2nd Floor, Conference Room, LBP Building, Rizal Street, Legazpi City through **face-to-face meeting** and **videoconferencing** using Microsoft (MS) Teams Application, which shall be open to prospective bidders. Interested bidders shall send a request email to lbprbacv@yahoo.com for the meeting link.

 (632) 8522-0000 | 8551-2200 | 8450-7001
 www.landbank.com

 LANDBANK Plaza, 1598 M.H. Del Pilar corner
Dr. J. Quintos Sts., Malate, Manila, Philippines 1004



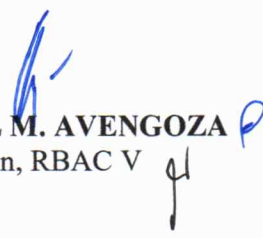
7. Bids must be duly received by the RBAC V Secretariat through **manual** submission at the 2nd Floor, Conference Room, LBP Building, Rizal Street, Legazpi City on **February 12, 2025 not later than 12:00 p.m. Late bids shall not be accepted.**
8. All bids must be accompanied by a bid security in any of the acceptable forms and in the amount stated in ITB Clause 16.
9. Bid opening shall be on **February 12, 2025, 1:00 p.m.** at the 2nd Floor, Conference Room, LBP Building, Rizal Street, Legazpi City. Bids will be opened in the presence of the bidders' representatives who choose to attend the activity.
10. The LAND BANK OF THE PHILIPPINES reserves the right to reject any and all bids, declare a failure of bidding, or not award the contract at any time prior to contract award in accordance with Sections 35.6 and 41 of the 2016 revised Implementing Rules and Regulations (IRR) of RA No. 9184, without thereby incurring any liability to the affected bidder or bidders.
11. For further information, please refer to:

Engr. ALVIN D. AUSTRIA
Head Secretariat, RBAC V
Land Bank of the Philippines
3RD Floor, LANDBANK Legazpi Branch, Rizal Street,
Legazpi City, Albay
(052) 826 – 6700
lbprbacv@yahoo.com

12. You may visit the following websites:

For downloading of Bidding Documents: notices.philgeps.gov.ph

Issued this 22 January 2025.


EMMANUEL M. AVENGOZA
Chairman, RBAC V