

**INVITATION TO BID FOR THE
Procurement of Financial Service Provider to Service the Distribution of Cash
Assistance to DSWD's Beneficiaries of AICS Program and AKAP in Region V**

ITB-LBP-RBACV-0225-006

1. The LAND BANK OF THE PHILIPPINES, through the Department of Social Welfare Development (DSWD)'s FY 2025-PSIF-AICS and AKAP Fund, intends to apply the sum of **Forty Nine Million Eight Hundred Forty Seven Thousand One Hundred Sixty Pesos** (PhP 49,847,160.00) being the Approved Budget for the Contract (ABC) to payments under the contract for the Procurement of Financial Service Provider to Service the Distribution of Cash Assistance to DSWD's Beneficiaries of AICS Program and AKAP in Region V with Project Identification No. ITB-LBP-RBACV-0225-006 broken down as follows:

LOT NO.	PROVINCE	CLASSIFICATION	*SVC	BENEFICIARIES			SERVICE FEE (PER LOT)	
				AICS	AKAP	TOTAL		
1	ALBAY	GIDA	120.00	8,000	7,231	15,231	1,827,720.00	₱15,627,720.00
		NON-GIDA	60.00	110,000	120,000	230,000	13,800,000.00	
2	CAMARINES SUR	GIDA	120.00	46,000	45,702	91,702	11,004,240.00	₱13,524,240.00
		NON-GIDA	60.00	21,000	21,000	42,000	2,520,000.00	
3	MASBATE	GIDA	120.00	18,230	16,650	34,880	4,185,600.00	₱5,403,600.00
		NON-GIDA	60.00	10,000	10,300	20,300	1,218,000.00	
4	CAMARINES NORTE	GIDA	120.00	17,523	16,500	34,023	4,082,760.00	₱5,817,600.00
		NON-GIDA	60.00	14,000	14,914	28,914	1,734,840.00	
5	CATANDUANES	GIDA	120.00	10,000	10,000	20,000	2,400,000.00	₱3,000,000.00
		NON-GIDA	60.00	5,000	5,000	10,000	600,000.00	
6	SORSOGON	GIDA	120.00	16,950	18,000	34,950	4,194,000.00	₱6,474,000.00
		NON-GIDA	60.00	19,000	19,000	38,000	2,280,000.00	

*SVC- Service Charge

Bids received in excess of the ABC shall be automatically rejected at bid opening.

2. The LAND BANK OF THE PHILIPPINES now invites bids for the above Procurement Project. The contract period shall be effective for a period of one (1) year upon receipt of Notice to Proceed. Bidders should have completed, within **five (5) years** from the date of submission and receipt of bids, a contract similar to the Project. The description of an eligible bidder is contained in the Bidding Documents, particularly, in Section II (Instructions to Bidders).

3. Bidding will be conducted through open competitive bidding procedures using a non-discretionary “pass/fail” criterion as specified in the 2016 revised Implementing Rules and Regulations (IRR) of Republic Act (RA) No. 9184.

Bidders may submit a proposal on all or any of the lots or provinces, and evaluation will be undertaken on a per lot or province basis. Bids that exceed the ABC for a particular lot/ province shall be disqualified for that respective lot/ province.

Bidding is restricted to Filipino citizens/sole proprietorships, partnerships, or organizations with at least sixty percent (60%) interest or outstanding capital stock belonging to citizens of the Philippines, and to citizens or organizations of a country the laws or regulations of which grant similar rights or privileges to Filipino citizens, pursuant to RA No. 5183.

4. Prospective Bidders may obtain further information from Land Bank of the Philippines – Regional Bids and Awards Committee – V and inspect the Bidding Documents at the 3rd Floor LBP Legazpi Branch Bldg., Rizal Street, Legazpi City, Albay from 8:30 A.M. to 3:00 P.M.
5. A complete set of Bidding Documents may be acquired by interested Bidders on **19 February 2025** (8:30 a.m. to 3:00 a.m.) from 3rd Floor Legazpi Branch Bldg., Rizal Street, Legazpi City, Albay and upon payment of the applicable fee for the Bidding Documents, pursuant to the latest Guidelines issued by the GPPB.

The cost of bidding documents shall be based on the **total of the ABCs for all the lots or provinces participated in by the prospective bidder**. The cost of bidding documents shall correspond to the ABC range as indicated in the table below:

Approved Budget for the Contract (ABC)	Maximum Cost of Bidding Documents
500,000 and below	500.00
More than 500,000 up to 1 Million	1,000.00
More than 1 Million up to 5 Million	5,000.00
More than 5 Million up to 10 Million	10,000.00
More than 10 Million up to 50 Million	25,000.00

The Procuring Entity shall allow the bidder to present its proof of payment for the fees by presenting the Official Receipt issued by the LANDBANK Branch from where the bidding documents were purchased upon the submission of the Bidding documents on the day of the scheduled opening of Bids.


6. The LAND BANK OF THE PHILIPPINES will hold a **Pre-Bid Conference** at **10:00 a.m.** on **27 February, 2025** at the 2nd Floor, Conference Room, LBP Legazpi Branch Bldg., Rizal Street, Legazpi City through **face-to-face meeting** and **videoconferencing** using Microsoft (MS) Teams application, which shall be open to prospective bidders. Interested bidders shall send a request email to lbprbacv@yahoo.com for the meeting link.
7. Bids must be duly received by the RBAC Secretariat through **manual submission not later than 9:00 a.m.** at the 3rd Floor LBP Legazpi Branch Building Bldg., Rizal Street, Legazpi City, Albay on **11 March 2025**. Late bids shall not be accepted.

8. All Bids must be accompanied by a bid security in any of the acceptable forms and in the amount stated in **ITB** Clause 14.
9. **Bid opening** shall be on **11 March 2025**; 10:00 a.m. at the 2nd Floor, Conference Room, LBP Legazpi Branch Building, Rizal Street, Legazpi City. Bids will be opened in the presence of the bidders' representatives who choose to attend the activity.
10. The LAND BANK OF THE PHILIPPINES reserves the **right to reject any and all bids, declare a failure of bidding, or not award the contract** at any time prior to contract award in accordance with Sections 35.6 and 41 of the 2016 revised IRR of RA No. 9184, without thereby incurring any liability to the affected bidder or bidders.
11. For further information, please refer to:

ENGR. ALVIN D. AUSTRIA
Head Secretariat, RBAC V
Land Bank of the Philippines
3RD Floor, LANDBANK Legazpi Branch, Rizal Street,
Legazpi City, Albay
(052) 826 – 6700
lbprbacv@yahoo.com
12. You may visit the following websites:

For downloading of Bidding Documents: notices.philgeps.gov.ph

Issued this **18 February 2025**.


EMMANUEL M. AVENGOZA
Chairman, RBAC V 