

**Invitation for Negotiated Procurement for Two Failed Biddings  
Services of a General Contractor for the  
LANDBANK Masbate Branch Relocation/ Fit-Out**

ITN No. LBP-RBACV-0225-008

1. In view of the two (2) failed biddings previously conducted, the *LAND BANK OF THE PHILIPPINES*, through its Regional Bids and Awards Committee V, now invites PhilGEPS registered, technically, legally, and financially capable contractors to participate in the Negotiated Procurement for the Services of a General Contractor for the Proposed LANDBANK Masbate Branch Relocation/ Fit-Out located at Osmeña St., corner Quezon St. Brgy. Bagumbayan, Masbate City, in accordance with Section 53.1 of the 2016 revised Implementing Rules and Regulations (IRR) of Republic Act (RA) No. 9184.
2. The *LAND BANK OF THE PHILIPPINES*, through the 2025 Corporate Operations Budget intends to apply the sum of THIRTEEN MILLION NINE HUNDRED TWO THOUSAND SEVEN HUNDRED SIXTY-SIX PESOS ONLY (₱13,902,766.00) being the Approved Budget for the Contract (ABC) to payments under the contract for the Negotiated Procurement of Services of a General Contractor for the Proposed LANDBANK Masbate Branch Relocation/ Fit-Out.
3. Completion of the Works is required within 165 calendar days. Bidders should have completed a contract similar to the Project. The description of an eligible bidder is contained in the Negotiation Documents, particularly, in Section II (Instructions to Bidders).

**The selection of the successful offer shall be based on the best and final offer that will be submitted on the set deadline by the BAC and which would meet the minimum technical specifications required.**

4. The schedule of activities are as follows:

Activities	Schedule	Venue
Issuance and availability of Invitation for Negotiation and other documents	February 20- March 3, 2025	3 <sup>rd</sup> Floor, LBP FSSCV-RBAC V , LBP Legazpi Branch Building, Rizal Street, Legazpi City
Conduct of Pre-Negotiation Conference	February 26, 2025 1:00 p.m.	2nd Floor, Conference Room, LBP Legazpi Branch Building, Rizal Street, Legazpi City
Deadline for the Submission of Quotations/proposals	March 4, 2025 Not later than 12:00 p.m.	2nd Floor, Conference Room, LBP Legazpi Branch Building, Rizal Street, Legazpi City
Opening of Quotations/ proposals	March 4, 2025 1:00 p.m.	


5. Interested bidders may obtain further information from the BAC Secretariat at the address given below, Monday to Friday, from 8:30 a.m. to 5:00 p.m.
6. A complete set of the documents may be acquired by the interested bidder starting 20 February 2025 from the given address below.

7. The *LAND BANK OF THE PHILIPPINES* will hold a Pre-Negotiation Conference at 1:00 p.m. on 26 February 2025 at the 2nd Floor, Conference Room, LBP Building, Rizal Street, Legazpi City through face-to-face meeting and videoconferencing using Microsoft (MS) Teams Application. Interested bidders shall send a request email to [lbprbacv@yahoo.com](mailto:lbprbacv@yahoo.com) for the meeting link, which shall be open to prospective bidders.
8. The offers must be duly received by the RBAC Secretariat through **manual submission** at the 2<sup>nd</sup> Floor Conference Room, LANDBANK Legazpi Branch, Rizal St., Legazpi City, Albay not later than 12:00 p.m. on 04 March 2025. Late submissions shall not be accepted.
9. All bids must be accompanied by a Bid Security in any of the acceptable forms and in the amount stated in ITB Clause 15.
10. Bid opening shall be at 1:00 p.m. on 04 March 2025 at the 2nd Floor, Conference Room, LBP Building, Rizal Street, Legazpi City. Bids will be opened in the presence of the bidders' representatives who choose to attend the activity.
11. The *LAND BANK OF THE PHILIPPINES* reserves the right to reject any and all quotations/proposals/offers, declare a failure of negotiation process, or not award the contract at any time prior to contract award in accordance with Sections 35.6 and 41 of the 2016 revised Implementing Rules and Regulations (IRR) of RA No. 9184, without thereby incurring any liability to the affected supplier or suppliers.
12. For further information, please refer to:

Engr. ALVIN D. AUSTRIA  
Head Secretariat, RBAC V  
Land Bank of the Philippines  
3RD Floor, LANDBANK Legazpi Branch, Rizal Street,  
Legazpi City, Albay  
(052) 826 – 6700  
[lbprbacv@yahoo.com](mailto:lbprbacv@yahoo.com)

11. For downloading of Negotiation Documents, you may visit: [notices.philgeps.gov.ph](http://notices.philgeps.gov.ph)

Issued this 19 February 2025.

  
EMMANUEL M. AVENGOZA  
Chairman, RBAC V