

QUARTERLY PHYSICAL REPORT OF OPERATION
As of September 30, 2024

Department : Budgetary Support to Government Corporations (BSGC)
 Agency : Land Bank of the Philippines
 Operating Unit : N/A
 Organization Code (UACS) : 35 001 0000000

	Current Year Appropriations
	Supplemental Appropriations
X	Continuing Appropriations
X	Off-Budget Account

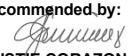
Particulars	UACS CODE	Physical Targets					Physical Accomplishments					Variance as of June 30, 2024	Remarks
		1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total		
1	2	3	4	5	6	7=(3+4+5+6)	8	9	10	11	12=(8+9+10+11)	13	14
3 Loan Facility for Public Utility Vehicle Modernization Project (no. of units) 1/ 3,491 units pertains to the total no. of units approved from Q4 2018 to Q4 2023 (expired loan availments were deducted). 2/ 2,316 units pertains to total no. of units with equity release from Q4 2018 to Q4 2023 3/ Additional subsidy for 117 borrowers based on DOTr D.O 2023-018 was already credited to their respective accts.	01102277	3,712 1/	63	103		3,878	2,647 2/	266	117		3,030 3/	848	DOTr Department Order No. 2020-006 prevents the release of subsidy to borrowers without Certificate of Public Convenience (franchise) or Provisional Authority (PA) issued by LTFRB.
4 Agricultural Competitiveness Enhancement Fund Lending program	3104323						2,270	3,754	5,128		11,152		The ACEF Executive Committee has not imposed an annual target number of borrowers for the New ACEF Lending Program. LANDBANK adopts a demand-driven approach in extending the credit assistance to target beneficiaries.
III. Automatic Appropriations Special Account in the General Fund (Please specify) MFO 1 - [Description] Performance Indicator (Set 1) ... continue down to the last SAGF/MFO													


Prepared By:

 MA. ALYSSA A. RAMCHANDANI
 Division Chief
 Management Accounting Division

Checked by:

 EDITA C. FORTALEZA
 Unit Head
 Budget Management Unit

Recommended by:

 CRISTIE CORAZON A. VILLANUEVA
 Assistant Vice President
 Administrative Accounting Department


 ALAN V. BORNAS
 Executive Vice President
 Operations Sector

Department : Budgetary Support to Government Corporations
 Agency/Entity : Land Bank of the Philippines
 Operating Unit : N/A
 Organization Code (UACS) : 350010000000
 Funding Source Code (as clustered): 01 - Regular Agency Fund

Authorization:01 - Current Year Appropriations
 Report Status:PENDING

(e.g. UACS Fund Cluster: 01-Regular Agency Fund, 02-Foreign Assisted Projects Fund, 03-Special Account-Locally Funded/ Domestic Grants Fund, and 04-Special Account-Foreign Assisted/Foreign Grants Fund)

Particulars	UACS CODE	Appropriation			Allotments		
		Authorized Appropriations	Adjustments (Transfer (To)/From, Modifications/ Augmentations)	Adjusted Appropriations	Allotments Received	Adjustments (Reductions Modifications/ Augmentations)	Transfer To
1	2	3	4	5=(3+4)	6	7	8
I. Agency Specific Budget							
Agricultural Comptitiveness Enhancement Fund Lending Program 1/ The source of the disbursement were from repayments of loan availments made out of the P1.347Bn allotment received in 2023.	03104	828,724,000.00		828,724,000.00	828,724,000.00		
Expanded Rice Credit Assistance Under the Rice Competitiveness Enhancement Fund FY 2023 GAA 1/ The amount was obligated in 2023. 2/ The amount of P491.85Mn pertains to disbursements made in 2023.		8,150,313.55		8,150,313.55	8,150,313.55		
FY 2024 GAA		500,000,000.00		500,000,000.00	500,000,000.00		
Coconut Farmers and Industry Development (CFID) Lending Programs Note: The undisbursed portion of Php 183,976,437.49 from CY 2023 allotments received has lapsed and automatically returned to BTr per DOF-DBM-DOJ Joint Memorandum Circular No. 001.2021 series of 2021.	350010000000	375,000,000.00		375,000,000.00	284,078,000.00		
Loan Facility for Public Utility Vehicle Modernization Project Note: The allotment of P1,133,840,000.00 was received in year 2018. 1/ P558,560,000.00 pertains to obligated amount from 2018 - 2023. 2/ P568,630,000.00 pertains to disbursed amount from 2019 - 2023.	01102277				1,133,840,000.00		


Prepared by:


M.A. ALYSSA R. RAMCHANDANI
 Division Chief
 Management Accounting Division

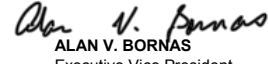
Checked by:


EDITA C. FORTALEZA
 Unit Head
 Budget Management Unit

Recommended by:


CRISTIE CORAZON A. VILLANUEVA
 Assistant Vice President
 Administrative Accounting Department

Approved by:


ALAN V. BORNAS
 Executive Vice President
 Operations Sector

STATEMENT OF APPROPRIATIONS, ALLOTMENTS, OBLIGATIONS, DISBURSEMENTS AND BALANCES
As of Quarter September 30, 2024

Department : Budgetary Support to Government Corporations
Agency/Entity : Land Bank of the Philippines
Operating Unit : N/A
Organization Code (UACS) : 350010000000
Funding Source Code (as clustered): 01 - Regular Agency Fund

Particulars	Obligations						Total
	Transfer From	Adjusted Allotments	1st Quarter Ending March 31	2nd Quarter Ending June 30	3rd Quarter Ending Sept. 30	4th Quarter Ending Dec. 31	
1	9	10=[{6+(-)7}-8+9]	11	12	13	14	15=(11+12+13+14)
I. Agency Specific Budget							
Agricultural Competitiveness Enhancement Fund Lending Program 1/ The source of the disbursement were from repayments of loan availments made out of the P1.347Bn allotment received in 2023.		828,724,000.00	363,374,725.82	770,364,392.57	502,603,602.61		1,636,342,721.00
Expanded Rice Credit Assistance Under the Rice Competitiveness Enhancement Fund FY 2023 GAA 1/ The amount was obligated in 2023. 2/ The amount of P491.85Mn pertains to disbursements made in 2023.		8,150,313.55	8,150,313.55 1/				8,150,313.55
FY 2024 GAA		500,000,000.00	38,088,476.45	143,671,160.32	125,399,638.99		307,159,275.76
Coconut Farmers and Industry Development (CFID) Lending Programs Note: The undisbursed portion of Php 183,976,437.49 from CY 2023 allotments received has lapsed and automatically returned to BTr per DOF-DBM-DOJ Joint Memorandum Circular No. 001.2021 series of 2021.		284,078,000.00	6,495,062.51	90,596,765.00	146,603,000.00		243,694,827.51
Loan Facility for Public Utility Vehicle Modernization Project Note: The allotment of P1,133,840,000.00 was received in year 2018. 1/ P558,560,000.00 pertains to obligated amount from 2018 - 2023. 2/ P568,630,000.00 pertains to disbursed amount from 2019 - 2023.		1,133,840,000.00	593,920,000.00 1/	10,080,000.00	16,480,000.00		620,480,000.00

Prepared by:


MA. ALYSSA A. RAMCHANDANI
Division Chief
Management Accounting Division

Department : Budgetary Support to Government Corporations
 Agency/Entity : Land Bank of the Philippines
 Operating Unit : N/A
 Organization Code (UACS) : 350010000000
 Funding Source Code (as clustered): 01 - Regular Agency Fund

Particulars	Disbursements					Balances	
	1st Quarter Ending March 31	2nd Quarter Ending June 30	3rd Quarter Ending Sept. 30	4th Quarter Ending Dec. 31	Total	Unreleased Appropriations	Unobligated Allotments
1	16	17	18	19	20=(16+17+18+19)	21=(5-10)	22=(10-15)
I. Agency Specific Budget							
Agricultural Comptitiveness Enhancement Fund Lending Program 1/ The source of the disbursement were from repayments of loan availments made out of the P1.347Bn allotment received in 2023.	363,374,725.82 1/	770,364,392.57	502,603,602.61		1,636,342,721.00	-	(807,618,721.00)
Expanded Rice Credit Assistance Under the Rice Competitiveness Enhancement Fund FY 2023 GAA 1/ The amount was obligated in 2023. 2/ The amount of P491.85Mn pertains to disbursements made in 2023.	8,150,313.55 2/				8,150,313.55	-	-
FY 2024 GAA	38,088,476.45	143,671,160.32	125,399,638.99		307,159,275.76	-	192,840,724.24
Coconut Farmers and Industry Development (CFID) Lending Programs Note: The undisbursed portion of Php 183,976,437.49 from CY 2023 allotments received has lapsed and automatically returned to BTr per DOF-DBM-DOJ Joint Memorandum Circular No. 001.2021 series of 2021.	2,995,062.51	44,301,265.00	76,302,029.68		123,598,357.19	90,922,000.00	40,383,172.49
Loan Facility for Public Utility Vehicle Modernization Project Note: The allotment of P1,133,840,000.00 was received in year 2018. 1/ P558,560,000.00 pertains to obligated amount from 2018 - 2023. 2/ P568,630,000.00 pertains to disbursed amount from 2019 - 2023.	713,750,000.00 2/	72,300,000.00	34,870,000.00		820,920,000.00		513,360,000.00

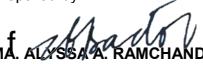
Prepared by:


 MA. ALYSSA B. RAMCHANDANI
 Division Chief
 Management Accounting Division

Department : Budgetary Support to Government Corporations
 Agency/Entity : Land Bank of the Philippines
 Operating Unit : N/A
 Organization Code (UACS) : 350010000000
 Funding Source Code (as clustered): 01 - Regular Agency Fund

Particulars	bes	
	Unpaid Obligations (15-20) = (23+24)	
	Due and Demandable	Not Yet Due and Demandable
1	23	24
I. Agency Specific Budget		
Agricultural Competitiveness Enhancement Fund Lending Program 1/ The source of the disbursement were from repayments of loan availments made out of the P1.347Bn allotment received in 2023.		
Expanded Rice Credit Assistance Under the Rice Competitiveness Enhancement Fund FY 2023 GAA 1/ The amount was obligated in 2023. 2/ The amount of P491.85Mn pertains to disbursements made in 2023.		
FY 2024 GAA		-
Coconut Farmers and Industry Development (CFID) Lending Programs Note: The undisbursed portion of Php 183,976,437.49 from CY 2023 allotments received has lapsed and automatically returned to BTr per DOF-DBM-DOJ Joint Memorandum Circular No. 001.2021 series of 2021.	120,096,470.32	
Loan Facility for Public Utility Vehicle Modernization Project Note: The allotment of P1,133,840,000.00 was received in year 2018. 1/ P558,560,000.00 pertains to obligated amount from 2018 - 2023. 2/ P568,630,000.00 pertains to disbursed amount from 2019 - 2023.	(200,440,000.00)	

Prepared by:


 MA. ALYSSA A. RAMCHANDANI
 Division Chief
 Management Accounting Division


SUMMARY OF APPROPRIATIONS, ALLOTMENTS, OBLIGATIONS, DISBURSEMENTS AND BALAI
As of Quarter Ending 30 September 2024

Department : Budgetary Support to Government Corporations
 Agency/Entity : Land Bank of the Philippines
 Operating Unit : N/A
 Organization Code (UACS) : 350010000000
 Funding Source Code (as clustered): 01 - Regular Agency Fund

Authorization:
 Report Status:

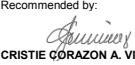
(e.g. UACS Fund Cluster: 01-Regular Agency Fund, 02-Foreign Assisted Projects Fund, 03-Special Account-Locally Funded/ Domestic Grants Fund, and 04-Special Account-Foreign Assisted/Foreign Grants Fund)

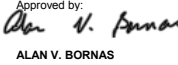

Particulars	UACS CODE	Appropriation					Allotments				1st Quarter Ending March 31	2nd Quarter Ending June 30
		Authorized Appropriation	Adjustments (Transfer (To)/From, Modifications/ Augmentations)	Adjusted Appropriations	Allotments Received	Adjustments (Reductions Modifications/ Augmentations)	Transfer To	Transfer From	Adjusted Allotments			
1	2	3	4	5=(3+4)	6	7	8	9	10=[(6+(-7))-8+9]	11	12	
I. Agency Specific Funding												
Agricultural Competitiveness Enhancement Fund Lending Program	03104	828,724,000.00		828,724,000.00	828,724,000.00				828,724,000.00	363,374,725.82	770,364,392.57	
Expanded Rice Credit Assistance Under the Rice Competitiveness Enhancement Fund	03104393											
FY 2023 GAA		8,150,313.55		8,150,313.55	8,150,313.55				8,150,313.55	8,150,313.50		
FY 2024 GAA		500,000,000.00		500,000,000.00	500,000,000.00				500,000,000.00	38,088,476.45	143,671,160.32	
Coconut Farmers and Industry Development (CFID) Lending Program	35001	375,000,000.00		375,000,000.00	284,078,000.00				284,078,000.00	6,495,062.51	90,596,765.00	
Loan Facility for Public Utility Vehicle Modernization Project	01102277				1,133,840,000.00				1,133,840,000.00	593,920,000.00	10,080,000.00	

Prepared by:

 NA RYSSA RAMCHANDANI
 Division Chief
 Management Accounting Division

Checked by:

 EDITA C. FORTALEZA
 Unit Head
 Budget Management Unit

Recommended by:

 CRISTIE GORAZON A. VILLANUEVA
 Assistant Vice President
 Administrative Accounting Department

Approved by:

 ALAN V. BORNAS
 Executive Vice President
 Operations Sector


NCES BY OBJECT OF EXPENDITURES

Department : Budgetary Support to Government Corporations
 Agency/Entity : Land Bank of the Philippines
 Operating Unit : N/A
 Organization Code (UACS) : 35001000000
 Funding Source Code (as clustered): 01 - Regular Agency Fund

Particulars	Obligations			Disbursements						Balances			
	3rd Quarter Ending Sept. 30	4th Quarter Ending Dec. 31	Total	1st Quarter Ending March 31	2nd Quarter Ending June 30	3rd Quarter Ending Sept. 30	4th Quarter Ending Dec. 31	Total	Unreleased Appropriations	Unobligated Allotments	Unpaid Obligations (15-20) = (23+24)		
1	13	14	15=(11+12+13+14)	16	17	18	19	20=(16+17+18+19)	21=(5-10)	22=(10-15)	Due and Demandable	Not Yet Due and Demandable	
											23	24	
I. Agency Specific Funding													
Agricultural Competitiveness Enhancement Fund Lending Program	502,603,802.61		1,636,342,921.00	363,374,725.82	770,364,392.57	502,603,602.61		1,636,342,721.00	-	(807,618,721.00)			
Expanded Rice Credit Assistance Under the Rice Competitiveness Enhancement Fund													
FY 2023 GAA			8,150,313.50	8,150,313.55				8,150,313.55					
FY 2024 GAA	125,399,638.99		307,159,275.76	38,088,476.45	143,671,160.32	125,399,638.99		307,159,275.76	297,918,000.00	20,322,363.23		-	
Coconut Farmers and Industry Development (CFID) Lending Program	146,603,000.00		243,694,827.51	2,995,062.51	44,301,265.00	76,302,029.68		123,598,357.19	90,922,000.00	40,383,172.49	120,096,470.32	120,096,470.32	
Loan Facility for Public Utility Vehicle Modernization Project	16,480,000.00		620,480,000.00	713,750,000.00	72,300,000.00	34,870,000.00		820,920,000.00		513,360,000.00	(200,440,000.00)		

Prepared by:


 M.A. ALYSSA A. ALARCANDANI
 Division Chief
 Management Accounting Division

MONTHLY REPORT OF DISBURSEMENTS
For the months of July - September CY 2024

Department : Budgetary Support to Government Corporations
Agency/Entity : Land Bank of the Philippines
Operating Unit : N/A
Organization Code (UACS) :
Fund Cluster :

(e.g. UACS Fund Cluster: 01-Regular Agency Fund, 02-Foreign Assisted Projects Fund, 03-Special Account-Locally Funded/Domestic Grants Fund, etc.)

PARTICULARS	CURRENT YEAR BUDGET					PRIOR YEAR'S ACCOUNTS PAYABLE					PRIOR YEAR'S BUDGET		
	PS	MOOE	FinEx	CO	TOTAL	PS	MOOE	FinEx	CO	Sub-Total	PS	MOOE	FinEx
	2	3	4	5	6=(2+3+4+5)	7	8	9	10	11=(7+8+9+10)	12	13	14
Agricultural Competitiveness Enhancement Fund Lending Program		502,603,602.61		-	502,603,602.61								
Expanded Rice Credit Assistance Under the Rice Competitiveness Enhancement Fund		125,399,638.99			125,399,638.99								
Coconut Farmers and Industry Development Lending Program		76,302,029.68			76,302,029.68					-			
Loan Facility for Public Utility Vehicle Modernization Project		34,870,000.00			34,870,000.00					-			


Prepared by:


MA. ALYSSA A. RAMCHANDANI
Division Chief
Management Accounting Division

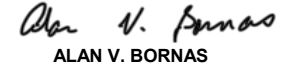
Checked by:


EDITA C. FORTALEZA
Unit Head
Budget Management Unit

Recommended by:


CRISTIE CORAZON A. VILLANUEVA
Assistant Vice President
Administrative Accounting Department

Approved by:


ALAN V. BORNAS
Executive Vice President
Operations Sector

Department : Budgetary Support to Government Corpora
 Agency/Entity : Land Bank of the Philippines
 Operating Unit : N/A
 Organization Code (UACS) :
 Fund Cluster :

PARTICULARS	ACCOUNTS PAYABLE		TOTAL	Sub-Total	TRUST LIABILITIES				
	CO	Sub-Total			PS	MOOE	CO	TOTAL	
	15	16=(12+13+14+15)			17	18	19	20	21
1									
Agricultural Comptitiveness Enhancement Fund Lending Program		-	-	502,603,602.61					
Expanded Rice Credit Assistance Under the Rice Competitiveness Enhancement Fund				125,399,638.99					
Coconut Farmers and Industry Development Lending Program		-	-	76,302,029.68					
Loan Facility for Public Utility Vehicle Modernization Project		-	-	34,870,000.00					

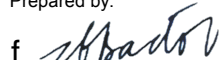
Prepared by:


 MA. ALYSSA A. RAMCHANDANI
 Division Chief
 Management Accounting Division

Department : Budgetary Support to Government Corpora
 Agency/Entity : Land Bank of the Philippines
 Operating Unit : N/A
 Organization Code (UACS) :
 Fund Cluster :

PARTICULARS	GRAND TOTAL					REMARKS
	PS	MOOE	FinEx	CO	TOTAL	
1	23	24	25	26	27=(23+24+25+26)	28
Agricultural Competitiveness Enhancement Fund Lending Program		502,603,602.61			502,603,602.61	The source of the disbursement were from repayments of loan availments made out of the P1.347Bn allotment received in 2023.
Expanded Rice Credit Assistance Under the Rice Competitiveness Enhancement Fund		125,399,638.99			125,399,638.99	
Coconut Farmers and Industry Development Lending Program		76,302,029.68			76,302,029.68	
Loan Facility for Public Utility Vehicle Modernization Project		34,870,000.00			34,870,000.00	

Prepared by:


MA. ALYSSA A. RAMCHANDANI
 Division Chief
 Management Accounting Division

STATEMENT OF APPROVED BUDGET, UTILIZATIONS, DISBURSEMENTS AND BALANCES FOR TRUST RECEIPTS

(for Implementing Agency / Operating Unit use only)

FAR No. 6

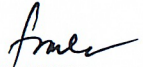
As of the Quarter Ending: September 30, 2024

Department: Department of Finance (DOF)
 Agency/Entity: Land Bank of the Philippines (LBP)
 Operating Unit: Land Bank of the Philippines - Designated Disposition Entity
 Organization Code (UACS): 35 001 00 00000
 Fund Cluster: 07 - Trust Receipts

	Inter Agency Fund Transfer
	Grants and Donations (Less than 12 months)

Source Agencies and Projects	UACS CODE	Approved Budget			Utilizations					Disbursements					Balances		
		Approved Budgeted Revenue/ Receipts	Adjustments (Additions, Reductions, Modifications/ Augmentations)	Adjusted Budgeted Revenue	1st Quarter Ending 'March 31	2nd Quarter Ending 'June 30	3rd Quarter Ending 'Sept. 30	4th Quarter Ending 'Dec. 31	Total	1st Quarter Ending 'March 31	2nd Quarter Ending 'June 30	3rd Quarter Ending 'Sept. 30	4th Quarter Ending 'Dec. 31	Total	Unutilized Budget	Unpaid Utilizations (10-15) = (17+18)	
																Due and Demandable / Accounts Payable	Not Yet Due and Demandable
1	2	3	4	5=[3+(-)4]	6	7	8	9	10=(6+7+8+9)	11	12	13	14	15=(11+12+13+14)	16=(5-10)	17	18
Operating Unit: Land Bank of the Philippines - Designated Disposition Entity																	
PS MOOE CO	3500100000000	63,613,770.00	-	63,613,770.00			2,010,000.00		2,010,000.00	-	-	2,010,000.00		2,010,000.00	61,603,770.00	-	-
GRAND TOTAL		63,613,770.00	-	63,613,770.00	-	-	2,010,000.00		2,010,000.00	-	-	2,010,000.00	-	2,010,000.00	61,603,770.00	-	-

Prepared by:



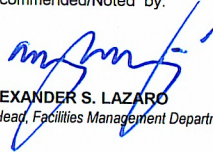
MINERVA JENNYLYN M. LIBRANDA
Acting Asst. Division Chief

Checked by:



RUSTUM H. CORPUZ, JR.
VP/Head, Agrarian Accounting Department

Recommended/Noted by:



ALEXANDER S. LAZARO
VP/Head, Facilities Management Department

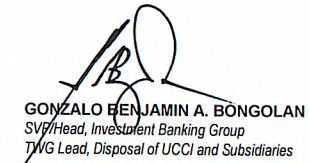
Approved by:



IMELDA B. BRUAL
VP/Head, Investment Banking Department 1



ANNALENE M. BAUTISTA
SVP/Head, Controllership Group



GONZALO BENJAMIN A. BONGOLAN
SVP/Head, Investment Banking Group
TWG Lead, Disposal of UCCI and Subsidiaries