

## UCPB Leasing and Finance Corporation (ULFC)

Balance Sheet		
(In Millions)	Dec-21	Dec-22
<b>ASSETS</b>		
Cash and Due from Banks	79	289
Current/Performing Loans - Net	1,331	916
Non-performing Loans - Net	627	641
Net Loan Portfolio	1,958	1556
Allowance for impairment losses	(401)	(421)
Bank Premises, Furniture, Fixtures and Equipment (net)	2	0
Investment Property/ROPA/NCAHFS (net)	64	67
Other Assets (net)	446	403
<b>Total Assets</b>	<b>2,147</b>	<b>1,894</b>
<b>LIABILITIES AND STOCKHOLDERS EQUITY</b>		
<b>Liabilities</b>		
Borrowings	230	0
Other Liabilities	533	466
<b>Total Liabilities</b>	<b>763</b>	<b>466</b>
<b>Stockholders' Equity</b>	<b>1,385</b>	<b>1,428</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS EQUITY</b>	<b>2,147</b>	<b>1,894</b>
Gross Bookings	500	330
Past Due Loans - Net	554	641
Past Due Ratio	28.30%	20.44%
NPL Net Ratio	32.00%	41.17%

<b>Income Statement</b>		
<b>(In Millions)</b>	<b>Dec-21</b>	<b>Dec-22</b>
<b>Interest Income</b>		
Regular Loans	142.954	96.330
Deposits in Banks/Others	0.325	0.300
<b>Total Interest Income</b>	<b>143.280</b>	<b>96.630</b>
<b>Cost of Fund</b>		
Borrowings	22.728	2.900
<b>Net Interest Income</b>	<b>120.552</b>	<b>93.730</b>
<b>Other Income</b>	<b>12.366</b>	<b>15.926</b>
<b>Operating Expenses</b>		
Total Operating Expenses	88.092	69.707
<b>Net Income Before Prov. of Impairment Losses</b>	<b>42.570</b>	<b>39.947</b>
<b>Provision for Impairment Losses</b>	<b>35.000</b>	<b>24.385</b>
<b>Net Income Before Tax</b>	<b>7.570</b>	<b>15.562</b>
<b>Provision for Income Tax</b>	<b>2.436</b>	<b>1.430</b>
<b>NET INCOME</b>	<b>5.134</b>	<b>14.132</b>