# INVITATION TO BID

The Land Bank of the Philippines (LANDBANK) invites interested parties to bid for the asset of the National Government on a CASH and "AS-IS-WHERE-IS" basis:

Public Bidding Date: June 27, 2025

Time: 9:30 a.m.

Venue: 10th Floor LANDBANK Plaza, 1598 M.H. Del Pilar cor. Dr. J.

Quintos Sts., Malate, Manila

ASSET DESCRIPTION	MINIMUM BID PRICE (PHP)
681,985,073 United Coconut Chemicals, Inc. (UCCI) shares	PHP 4.13 per common share or a total of PHP 2,816,598,351.49
owned by the National Government	

More information on the Property/Shares of Stock shall be made available in the Virtual Data Room. Please register using the QR code below.

#### REGISTRATION:

1. Interested bidders are required to fill-out the Online Registration Form by scanning the QR code below or typing the URL: https://forms.office.com/r/JQsc8YBLh3 from February 19 to June 17, 2025, until 5:00 p.m. Philippine time.



Only the name appearing in the registration form, or his/her authorized representative, shall be recognized and allowed to participate in the bidding.

2. The interested bidders who have registered will be allowed to participate in the Pre-Bid Conference and in the Public Bidding, and will be referred to as "Registered Bidders".

### **ELIGIBLE BIDDERS:**

- 1. Filipino Citizen who is at least 18 years of age.
- 2. For a corporation, it must be duly registered with the Securities and Exchange Commission (SEC), and at least 60% of its outstanding capital stock and/or ownership interest must belong to a Filipino citizen.
- 3. For a cooperative, it must be duly registered with the Cooperative Development Authority (CDA).

#### VIRTUAL DATA ROOM (VDR):

- 1. Access to the VDR shall be provided to all Registered Bidders upon registration and receipt of the duly signed Non-Disclosure Agreement (NDA) via email. The VDR can be accessed from the date of registration until 5:00 p.m. on June 17, 2025.
- 2. The template for the NDA shall be provided to Registered Bidders via email upon successful registration.

#### PRE-BID CONFERENCE:

1. The Pre-Bid Conference will be held physically on June 19, 2025, at

- 2:00 p.m. at the 10th floor LANDBANK Plaza, M.H. Del Pilar cor. Dr. J. Quintos Sts., Malate, Manila.
- 2. The checklist of requirements/bidding documents shall be provided to the Registered Bidders on the day of the Pre-Bid Conference.

#### SUBMISSION/OPENING OF BIDS:

On the scheduled Public Bidding date, the bid documents shall be placed in a sealed envelope to be dropped by the Registered Bidder, or its authorized representative, in the designated box at the venue from 8:00 a.m. - 9:30 a.m. only. Failure to drop the sealed envelope/bids until 9:30 a.m. shall disqualify the Registered Bidder from joining the Public Bidding. All bids shall be opened during the scheduled Public Bidding date in the presence of the attending bidders, LANDBANK Head Office Committee on Asset Disposal (HOCAD), Technical Working Group (TWG), and representative/s from the Commission on Audit (COA) and Trust Fund Management Committee (TFMC).

## IMPORTANT REMINDERS:

- 1. The bidder acknowledges that it has been given the opportunity to conduct due diligence and ascertain the value of the shares of stock. The bidder also accepts LANDBANK's disclaimer of any warranty, implied or otherwise, that the subject shares conform precisely to the description available in the Invitation to Bid.
- 2. There must be at least one (1) bid that meets the minimum bid and satisfies all requirements; otherwise, the bidding fails.
- 3. If there are two (2) or more bidders who meet the minimum bid and satisfy all requirements, the bidder who offers the higher/highest bid shall be declared/recommended as the winning bidder by HOCAD, subject to the approvals of TFMC and the Philippine Competition Commission (PCC). In case of disapproval by the TFMC/PCC, the next highest bidder shall be recommended as the new winning bidder subject to approval of the TFMC and PCC
- 4. If for any reason, the above-mentioned date is declared a non-working holiday, the Bank shall inform the Registered Bidders via email announcing the new date, time, and venue of the Public Bidding.
- 5. All applicable charges and fees incurred during the transfer of the shares of stock shall be for the bidder's account.

For more information regarding the above property, kindly contact the following:

Contact Persons	Email Address	Contact Numbers
SVP Gonzalo Benjamin A. Bongolan	gbongolan@landbank.com	8405-7326
VP Ramilito R. Basbacio	rrbasbacio@landbank.com	8405-7377
VP Alexander S. Lazaro	alazaro@landbank.com	8405-7360

TFMC/LANDBANK reserves the right to reject any or all bids, to waive any formality therein, accept such bids as may be considered most advantageous to the National Government or call off a bidding prior to acceptance of the bids and call for a new bid under amended rules. The decision of the TFMC/LANDBANK is final and binding.

