

**LAND BANK OF THE PHILIPPINES**  
**STATEMENT OF INCOME AND EXPENSES- PRUDENTIAL**  
**FOR THE PERIOD ENDED SEPTEMBER 30, 2024**  
**(in thousand pesos)**

**INTEREST INCOME**

Loans	62,323,289
Investments	36,824,100
Due from Bangko Sentral ng Pilipinas	3,462,953
Deposit in Banks	210,828
Others	78,329

**102,899,499**

**INTEREST EXPENSE**

Deposit liabilities	30,723,091
Borrowed funds	569,039
Bonds Payable	519,852
Finance Lease/Others	117,176

**31,929,158**

**NET INTEREST INCOME**

**70,970,341**

**PROVISION FOR CREDIT/IMPAIRMENT LOSSES**

14,041,936

**NET INTEREST INCOME AFTER PROVISION FOR CREDIT/IMPAIRMENT LOSSES**

**56,928,405**

**OTHER OPERATING INCOME**

Dividends	1,256,005
Fees and commission	3,382,600
Gain on Financial Assets & Liab-Held for Trading	734,575
Gain on Financial Assets & Liab-Held Designated at FV thru P/L	-
Gain on Other Financial Assets Mandatory Measured at FV Thru P/L	42,854
Foreign exchange profit from revaluation	56,336
Gain from dealings in foreign currency	619,836
Miscellaneous-net	1,930,484

**8,514,903**

**OTHER OPERATING EXPENSES**

Compensation and fringe benefits	15,411,957
Taxes and licenses	7,327,010
Depreciation and amortization	2,383,746
Rent Expense	87,685
Miscellaneous expenses	14,279,453

**39,489,851**

**INCOME BEFORE INCOME TAX**

**25,953,457**

**PROVISION FOR INCOME TAX**

815,140

**NET INCOME**

**25,138,317**

*Certified Correct:*

  
**REYNALDO MICHAEL R. BIEN**  
 VP, Financial Accounting Dept.