

**LAND BANK OF THE PHILIPPINES**  
**STATEMENT OF INCOME AND EXPENSES- PRUDENTIAL**  
**FOR THE PERIOD ENDED SEPTEMBER 30, 2024**  
**(in thousand pesos)**

**INTEREST INCOME**

|                                      |                    |
|--------------------------------------|--------------------|
| Loans                                | 62,323,289         |
| Investments                          | 36,824,100         |
| Due from Bangko Sentral ng Pilipinas | 3,462,953          |
| Deposit in Banks                     | 210,828            |
| Others                               | 78,329             |
|                                      | <b>102,899,499</b> |

**INTEREST EXPENSE**

|                      |                   |
|----------------------|-------------------|
| Deposit liabilities  | 30,723,091        |
| Borrowed funds       | 569,039           |
| Bonds Payable        | 519,852           |
| Finance Lease/Others | 117,176           |
|                      | <b>31,929,158</b> |

**NET INTEREST INCOME** **70,970,341**

**PROVISION FOR CREDIT/IMPAIRMENT LOSSES** 14,041,936

**NET INTEREST INCOME AFTER PROVISION FOR CREDIT/IMPAIRMENT LOSSES** **56,928,405**

**OTHER OPERATING INCOME**

|   |                  |
|---|------------------|
| Dividends   | 1,256,005        |
| Fees and commission   | 3,382,600        |
| Gain on Financial Assets & Liab-Held for Trading                    | 734,575          |
| Gain on Financial Assets & Liab-Held Designated at FV thru P/L      | -                |
| Gain on Other Financial Assets Mandatory Measured at FV Thru P/L    | 42,854           |
| Foreign exchange profit from revaluation                            | 56,336           |
| Gain from dealings in foreign currency                              | 619,836          |
| Gain on sale/redemption/derecognition of Fin Assets & Liab at FVOCI | 492,213          |
| Miscellaneous-net   | 1,930,484        |
|   | <b>8,514,903</b> |

**OTHER OPERATING EXPENSES**

|                                  |                   |
|----------------------------------|-------------------|
| Compensation and fringe benefits | 15,411,957        |
| Taxes and licenses               | 7,327,010         |
| Depreciation and amortization    | 2,383,746         |
| Rent Expense                     | 87,685            |
| Miscellaneous expenses           | 14,279,453        |
|                                  | <b>39,489,851</b> |

**INCOME BEFORE INCOME TAX** **25,953,457**

**PROVISION FOR INCOME TAX** 815,140

**NET INCOME** **25,138,317**

*Certified Correct:*

  
**REYNALDO MICHAEL R. BIEN**  
 VP, Financial Accounting Dept.