

LAND BANK OF THE PHILIPPINES
STATEMENT OF INCOME AND EXPENSES- PRUDENTIAL
FOR THE PERIOD ENDED DECEMBER 31, 2024
(in thousand pesos)

INTEREST INCOME

Loans	84,564,254
Investments	50,591,840
Due from Bangko Sentral ng Pilipinas	5,101,672
Deposit in Banks	249,537
Others	126,697
	140,634,000

INTEREST EXPENSE

Deposit liabilities	41,743,068
Borrowed funds	761,348
Bonds Payable	700,187
Finance Lease/Others	181,982
	43,386,585

NET INTEREST INCOME **97,247,415**

PROVISION FOR CREDIT/IMPAIRMENT LOSSES 19,373,945

NET INTEREST INCOME AFTER PROVISION FOR CREDIT/IMPAIRMENT LOSSES **77,873,470**

OTHER OPERATING INCOME

Dividends	1,328,364
Fees and commission	4,827,412
Gain on Financial Assets & Liab-Held for Trading	-
Gain on Financial Assets & Liab-Held Designated at FV thru P/L	-
Gain on Other Financial Assets Mandatory Measured at FV Thru P/L	52,230
Foreign exchange profit from revaluation	1,779,702
Gain from dealings in foreign currency	809,239
Gain on sale /redemption/derecognition of Fin Assets & Liab at FVOCI	1,766,347
Miscellaneous-net	3,261,157
	13,824,451

OTHER OPERATING EXPENSES

Compensation and fringe benefits	19,110,897
Loss on Financial Assets & Liab-Held for Trading	928,991
Taxes and licenses	10,010,487
Depreciation and amortization	3,331,374
Rent Expense	230,468
Miscellaneous expenses	21,213,705
	54,825,922

INCOME BEFORE INCOME TAX **36,871,999**

PROVISION FOR INCOME TAX 1,513,749

NET INCOME **35,358,250**

Certified Correct:


RUSTUM H. CORPUZ JR.

VP, Financial Accounting Dept.