LANDBANK

Head Office: 1598 M.H. del Pilar corner Dr. J. Quintos Streets, Malate, Manila;
Telephone Nos: 552-0000; 551-2200; 450-7001

www.landbank.com

MEMBER: PDIC. Maximum Deposit Insurance for Each Depositor P500,000.00

BALANCE SHEET
(Head Office and Branches)
As of June 30, 2016

	Current Quarter	Previous Quarter
ASSETS		
Cash and Cash Items	P 21,817,624,241.48	P 23,526,293,895.73
Due from Bangko Sentral ng Pilipinas	322,876,909,289.90	432,143,121,306.81
Due from Other Banks	9,287,095,041.48	20,653,784,488.11
Financial Assets at Fair Value through Profit or Loss	16,236,101,695.83	11,452,600,534.00
Available-for-Sale Financial Assets-Net	243,976,632,188.35	161,034,116,323.67
Held-to-Maturity (HTM) Financial Assets-Net	146,997,250,076.89	137,120,468,186.07
Unquoted Debt Securities Classified as Loans-Net	11,877,410,986.77	12,028,505,738.62
Investments in Non-Marketable Equity Security-Net	7,278,297,752.98	7,278,297,752.98
Loans and Receivables - Net	479,611,220,326.48	453,825,383,140.09
Interbank Loans Receivable	26,820,228,057.22	38,499,356,188.83
Loans and Receivables - Others	439,406,137,608.26	420,826,026,951.26
Loans and Receivables Arising from RA/CA/PR/SLB	18,884,854,661.00	0.00
General Loan Loss Provision	5,500,000,000.00	5,500,000,000.00
Other Financial Assets	7,635,693,206.15	6,230,295,666.79
Equity Investments in Subsidiaries, Associates and Joint Ventures-Net	3,230,925,459.73	3,230,925,459.73
Bank Premises, Furniture, Fixture & Equipment-Net	6,243,619,406.27	6,161,224,452.72
Real and Other Properties Acquired-Net	4,220,793,328.25	4,160,864,538.28
Non-Current Assets Held for Sale	177,508,244.01	257,489,868.34
Other Assets-Net	6,411,236,370.36	6,335,248,508.12
TOTAL ASSETS	**P 1,287,878,317,614.93**	**P 1,285,438,619,860.06**
LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss	P 215,834,160.11	P 15,126,389.56
Deposit Liabilities	1,127,822,959,850.73	1,135,448,513,690.84
Due to Other Banks	7,185,456.34	2,250,296.04
Bills Payable:	24,221,575,222.85	21,561,628,757.68
a) BSP (Rediscounting and Other Advances)	67,291,431.53	67,316,303.50
b) Interbank Loans Payable	0.00	0.00
c) Other Deposit Substitute	0.00	0.00
d) Others	24,154,283,791.32	21,494,312,454.18
Unsecured Subordinated Debt-Net	0.00	0.00
Due to Bangko Sentral ng Pilipinas	161,898,315.41	382,854,976.95
Other Financial Liabilities	29,440,167,991.08	22,684,999,601.50
Other Liabilities	16,498,937,237.08	15,226,499,055.92
TOTAL LIABILITIES	**P 1,198,368,558,233.60**	**P 1,195,321,872,768.49**
STOCKHOLDERS' EQUITY		
Capital Stock	P 15,000,000,000.00	P 15,000,000,000.00
Other Capital Accounts	24,044,486,094.42	18,050,874,964.82
Retained Earnings	50,465,273,286.91	57,065,872,126.75
TOTAL STOCKHOLDERS' EQUITY	**P 89,509,759,381.33**	**P 90,116,747,091.57**
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	**P 1,287,878,317,614.93**	**P 1,285,438,619,860.06**
CONTINGENT ACCOUNTS		
Guarantees Issued	P 429,811,028.72	P 96,616,265.27
Financial Standby Letters of Credit	6,386,068,491.32	6,539,601,034.42
Performance Standby Letters of Credit	2,700,291,265.63	2,600,526,682.11
Commercial Letters of Credit	27,002,920,270.74	21,092,281,774.49
Trade Related Guarantees	50,353,446.57	326,466,400.29
Commitments	70,714,358,320.22	83,948,245,438.41
Spot Foreign Exchange Contracts	11,229,333,902.80	5,834,404,771.90
Trust Department Accounts:	81,599,055,280.08	71,742,447,090.33
a) Trust and Other Fiduciary Accounts	52,402,163,749.76	43,809,935,386.54
b) Agency Accounts	29,196,891,530.32	27,932,511,703.79
Derivatives	31,073,963,155.89	38,532,071,758.69
Others	1,915,610,742.33	1,270,377,449.98
TOTAL CONTINGENT ACCOUNTS	**P 233,101,765,904.30**	**P 231,983,038,665.89**
ADDITIONAL INFORMATION		
Gross Total Loan Portfolio (TLP)	P 490,591,518,615.36	P 464,851,713,016.84
Specific Allowance for Credit Losses on the TLP	5,480,298,288.88	5,526,329,876.75
Non-Performing Loans (NPLs)		
a. Gross NPLs	8,111,482,236.93	7,511,786,605.02
b. Ratio of Gross NPLs to Gross TLP (%)	1.65	1.62
c. Net NPLs	2,631,183,948.05	1,985,456,728.27
d. Ratio of Net NPLs to Gross TLP (%)	0.54	0.43
Classified Loans & Other Risk Assets, gross of allowance for credit losses	18,072,769,930.85	18,306,896,678.48
DOSRI Loans and receivables, gross allowance of credit losses	70,725,639,620.00	72,901,200,701.44
Ratio of DOSRI Loans and receivables, gross of allowance for credit losses, to gross TLP (%)	14.42	15.68
Percent Compliance with Magna Carta (%)		
a) 8% for Micro and Small Enterprises	9.13	8.11
b) 2% for Medium Enterprises	8.26	7.93
Return on Equity (ROE) (%)	19.35	17.39
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations		
a. Total CAR (%)	11.98	12.07
b. Tier 1 Ratio (%)	11.10	11.18
c. Common Tier 1 Ratio (%)	11.10	11.18

Republic of the Philippines)
City of Manila) s.s

I/We, MA. ELOISA C. DAYRIT and ANDRES C. SARMIENTO of the above-mentioned bank do solemnly swear that all matters set forth in the above Balance Sheet are true and correct to the best of my/our knowledge and belief.

Sgd. **MA. ELOISA C. DAYRIT**
Comptroller

Sgd. **ANDRES C. SARMIENTO**
Officer-In-Charge

SUBSCRIBED AND SWORN to before me this 29th day of July 2016 in Manila City, affiants exhibiting to me their Community Tax Certificate No. 05184741, issued in Manila on January 4, 2016 and Community Tax Certificate No. 02123566 issued in Manila on January 7, 2016.

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ATTY. KATHRYN JOY Q. HAUTEA
Admin No. 2016--014; 01/13/16; Manila, Until 12/31/17
Roll No. 59704; IBP O.R. No. 1010156; 10/26/15; PPLM
PTR O.R. No.4936813; 01/05/16; Manila
MCLE No. V-0006328; 02/20/15
LBP Plaza,1598 M.H. Del Pilar St., Malate Manila

CONSOLIDATED BALANCE SHEET
(Banks and Financial Subsidiaries)
As of June 30, 2016

	Current Quarter	Previous Quarter
ASSETS		
Cash and Cash Items	P 21,818,626,413.76	P 23,526,293,895.73
Due from Bangko Sentral ng Pilipinas	322,876,909,289.90	432,143,121,306.81
Due from Other Banks	9,289,537,950.13	20,655,470,937.30
Financial Assets at Fair Value through Profit or Loss	16,236,101,695.83	11,452,600,534.00
Available-for-Sale Financial Assets-Net	243,976,632,188.35	161,034,116,323.67
Held-to-Maturity (HTM) Financial Assets-Net	146,997,250,076.89	137,120,468,186.07
Unquoted Debt Securities Classified as Loans-Net	11,902,812,007.88	12,054,135,127.73
Investments in Non-Marketable Equity Security-Net	7,503,137,562.04	7,316,167,622.06
Loans and Receivables - Net	479,310,462.794.19	453,612,082,783.83
Interbank Loans Receivable	26,820,228,057.22	38,499,356,188.83
Loans and Receivables - Others	439,124,757,484.46	420,630,117,966.16
Loans and Receivables Arising from RA/CA/PR/SLB	18,884,854,661.00	0.00
General Loan Loss Provision	5,519,377,408.49	5,517,391,371.16
Other Financial Assets	7,633,830,933.28	6,229,829,044.96
Equity Investments in Subsidiaries, Associates and Joint Ventures-Net	1,560,016,347.66	1,593,840,662.94
Bank Premises, Furniture,Fixture & Equipment-Net	6,690,703,632.13	6,606,685,084.67
Real and Other Properties Acquired-Net	4,232,482,786.90	4,166,495,035.60
Non-Current Assets Held for Sale	183,838,962.79	265,108,361.42
Other Assets-Net	8,139,951,872.25	8,195,424,038.03
TOTAL ASSETS	**P 1,288,352,294,513.98**	**P 1,285,971,838,944.82**
LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss	P 215,834,160.11	P 15,126,389.56
Deposit Liabilities	1,127,731,746,748.84	1,135,408,933,893.47
Due to Other Banks	7,185,456.34	2,250,296.04
Bills Payable:	24,626,575,222.85	21,850,628,757.68
a) BSP (Rediscounting and Other Advances)	67,291,431.53	67,316,303.50
b) Interbank Loans Payable	0.00	0.00
c) Other Deposit Substitute	0.00	0.00
d) Others	24,559,283,791.32	21,783,312,454.18
Unsecured Subordinated Debt-Net	0.00	0.00
Due to Bangko Sentral ng Pilipinas	161,898,315.41	382,854,976.95
Other Financial Liabilities	29,337,634,244.44	22,613,970,813.82
Other Liabilities	17,063,348,534.20	15,857,664,321.88
TOTAL LIABILITIES	**P 1,199,144,222,682.19**	**P 1,196,131,429,449.40**
STOCKHOLDERS' EQUITY		
Capital Stock	P 15,000,000,000.00	P 15,000,000,000.00
Other Capital Accounts	23,742,798,544.88	17,774,537,368.67
Retained Earnings	50,465,273,286.91	57,065,872,126.75
TOTAL STOCKHOLDERS' EQUITY	**P 89,208,071,831.79**	**P 89,840,409,495.42**
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	**P 1,288,352,294,513.98**	**P 1,285,971,838,944.82**
CONTINGENT ACCOUNTS		
Guarantees Issued	P 429,811,028.72	P 96,616,265.27
Financial Standby Letters of Credit	6,386,068,491.32	6,539,601,034.42
Performance Standby Letters of Credit	2,700,291,265.63	2,600,526,682.11
Commercial Letters of Credit	27,002,920,270.74	21,092,281,774.49
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Spot Foreign Exchange Contracts	11,229,333,902.80	5,834,404,771.90
Trust Department Accounts:	81,599,055,280.08	71,742,447,090.33
a) Trust and Other Fiduciary Accounts	52,402,163,749.76	43,809,935,386.54
b) Agency Accounts	29,196,891,530.32	27,932,511,703.79
Derivatives	31,073,963,155.89	38,532,071,758.69
Others	1,915,611,028.33	1,270,377,719.98
TOTAL CONTINGENT ACCOUNTS	**P 233,101,766,190.30**	**P 231,983,038,935.89**
ADDITIONAL INFORMATION		
1. List of Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)		
1. LBP Leasing		
2. List of Subsidiary Insurance Companies		
1. LANDBANK Insurance Brokerage Inc.		
3. Capital Adequacy Ratio (CAR) on Consolidated Basis, as prescribed under existing regulations		
a. Total CAR (%)	12.15	12.28
b. Tier 1 Ratio (%)	11.26	11.39
c. Common Equity Tier 1 Ratio (%)	11.26	11.39

Republic of the Philippines)
City of Manila) s.s

I/We, MA. ELOISA C. DAYRIT and ANDRES C. SARMIENTO of the above-mentioned bank do solemnly swear that all matters set forth in the above Balance Sheet are true and correct to the best of my/our knowledge and belief.

Sgd. **MA. ELOISA C. DAYRIT**
Comptroller

Sgd. **ANDRES C. SARMIENTO**
Officer-In-Charge

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LBP Plaza,1598 M.H. Del Pilar St., Malate Manila

BOARD OF DIRECTORS

CESAR V. PURISIMA
Chairman
Secretary, Department of Finance

GILDA E. PICO
Vice Chairman

ROSALINDA D. BALDOZ
Member
Secretary, Department of Labor and Employment

PROCESO J. ALCALA
Member
Secretary, Department of Agriculture

VIRGILIO R. DELOS REYES
Member
Secretary, Department of Agrarian Reform

TOMAS T. DE LEON JR.
Member
Private Sector

DOMINGO I. DIAZ
Member
Private Sector

CRISPINO T. AGUELO
Member
Farmers Representative

VICTOR GERARDO J. BULATAO
Member
Farmers Representative

SENIOR EXECUTIVE OFFICERS

GILDA E. PICO
President & CEO

ANDRES C. SARMIENTO
Executive Vice President

CECILIA C. BORROMEO
Executive Vice President

JOCELYN DG. CABREZA
Executive Vice President

JULIO D. CLIMACO JR.
Executive Vice President

CAREL D. HALOG
Senior Vice President