INVITATION FOR NEGOTIATED SALE OFFER

The Land Bank of the Philippines (LANDBANK), as the Designated Disposition Entity (DDE) appointed by the Trust Fund Management Committee (TFMC) for the disposition of the subject shares, invites interested parties to participate in the negotiated sale of the following National Government asset on a **CASH** and **"AS-IS-WHERE-IS"** basis, described as follows:

ASSET DESCRIPTION	INDICATIVE PRICE (PHP)
681,985,073 United Coconut Chemicals, Inc. (UCCI) shares owned by the National Government (Shares of Stock)	PHP 4.13 per common share ***or a total of PHP 2,816,598,351.49***

ELIGIBLE BUYERS:

1. Filipino Citizen who is at least 18 years of age.
2. For a corporation, it must be duly registered with the Securities and Exchange Commission (SEC), and at least 60% of its outstanding capital stock and/or ownership interest must belong to a Filipino citizen.
3. For a cooperative, it must be duly registered with the Cooperative Development Authority (CDA).

The Bank shall accept negotiated sale offers to buy the Shares of Stock listed above on a cash basis only via email at *ddelbpsecretariat@landbank.com* during working days, from 8:00 a.m. to 5:00 p.m. on a first-come, first-served basis. The offer must be accompanied by a check deposit equivalent to 10% of the offered price, which shall either be equivalent to the Indicative Price or higher, and the corresponding proof of deposit or fund transfer; and (ii) the required documents as enumerated in the attached checklist (see attachments).

In the event that there is one (1) negotiated sale offer received within the day from 8:00 a.m. to 5:00 p.m., the Bank representative shall immediately inform the prospective buyer, through the same email address used to submit the offer, that the Bank will proceed with the evaluation of the offer and such offer will be subject to the approval of the Trust Fund Management Committee (TFMC) and the Philippine Competition Commission (PCC). In case two (2) or more negotiated sale offers are received within the same working day, the LANDBANK Technical Working Group (TWG) shall propose the qualified offeror with the higher/highest offer to the TFMC and the PCC, for approval. In case of a tie, the offerors shall be required to submit their respective best and final offer (BFO), to be opened on a specified date in the presence of the LANDBANK Head Office Committee on Asset Disposal (HOCAD) and the TWG. The qualified offeror with the higher/highest offer shall be recommended to the TFMC and the PCC for approval.

All payments shall be made in Cashier's check/Manager's check issued by any local commercial bank payable to **Designated Disposition Entity (Savings Account Number 3401489907)** or via signed Authority for Fund Transfer from the buyer's LANDBANK account to be lodged to the aforementioned account.

Settlement of the remaining balance of the offered price must be made within five (5) working days upon receipt of Notice of Approval of Negotiated Sale which shall only be issued upon approval of TFMC and PCC. In case of disapproval by the TFMC/PCC, the shares of stock shall be made available again for negotiated sale [and the 10% deposit shall be returned to the offeror without interest]. The 10% deposit shall be forfeited in favor of the TFMC if the sale is approved but not consummated due to the fault of the buyer or any fraud or misrepresentation regarding the documents submitted by the buyer, which may be discovered later by the TWG. Any excess over 10% of the offered price shall be returned to the offeror without interest.

Please note that the transaction shall be exempt from internal revenue taxes such as Capital Gains Tax, Creditable Withholding Tax, Value Added Tax, and Documentary Stamp Tax pursuant to BIR Ruling No. M-048-2024. However, the buyer and seller are required to file the tax returns for proper documentation. All applicable taxes, charges, and fees not covered by the exemption ruling incurred during the transfer of shares of stock shall be for the buyer's account. The prospective buyer acknowledges that it has been given the opportunity to conduct due diligence and ascertain the value of the Shares of Stock. The prospective buyer also accepts LANDBANK's disclaimer of any warranty, implied or otherwise, that the subject shares conform precisely to the description available in the Invitation for Negotiated Sale Offer.

For more information regarding the above Shares of Stock, kindly contact the following:

Contact Persons	Email Address	Contact Numbers
SVP Gonzalo Benjamin A. Bongolan	gbongolan@landbank.com	8405-7326
VP Margarita C. Laureano	mlaureano@landbank.com	8405-7366
VP Alexander S. Lazaro	alazaro@landbank.com	8405-7360

TFMC/LANDBANK reserves the right to reject any or all offers, to waive any formality therein, and/or accept such bids as may be considered most advantageous to the National Government. The decision of the TFMC/LANDBANK is final and binding.

Checklist of Requirements for the Negotiated Sale

Basic Requirements (for Corporation/Cooperative/ and Individuals):

☐ Duly filled-out Negotiated Sale Offer Letter (see attached)
☐ Proof of Payment of the 10% offered price (Official Receipt or Deposit slip, copy of Manager's/Cashier's Check)
☐ Duly filled-out Customer Information Sheet (see attached)
☐ Photocopy of two (2) valid government-issued IDs with three (3) specimen signatures

Additional Requirements

☐ Certificate of Bank Deposit (with sufficient amount to pay the remaining balance of the purchase price) / Manager's Check/ Cashier's Check; or
☐ Affidavit of Undertaking to settle the remaining balance of the purchase price

Additional Basic Requirements (for Corporation/Cooperative)

☐ Securities and Exchange Commission Certificate of Registration of Articles of Incorporation/ Cooperative Development Authority Registration
☐ Board Resolution/Secretary's Certificate authorizing the purchase transaction, authorized signatory/ies with the corresponding specimen signature/s
☐ Articles of Incorporation and By-Laws and amendments thereto, if any
☐ Latest General Information Sheet submitted to SEC[1]
☐ Photocopy of two (2) valid IDs with three (3) specimen signatures of the authorized representative
☐ Audited Financial Statements (for the last 3 years)[2]

Note: Non-compliance with the above requirements shall disqualify your negotiated sale offer. Additionally, any misrepresentation or fraudulent activity regarding the submitted documents, which may be discovered later by the Technical Working Group will lead to forfeiture of the 10% offered price in favor of the Trust Fund Management Committee (TFMC).

_____
(BIDDER)

Represented by:

_____
Print Name and Signature of Authorized Signatory/Representative

[1] Must be duly certified by the Corporate Secretary
[2] Subject to verification and validation

Date: _____

Mr. Gonzalo Benjamin A. Bongolan
Lead, Technical Working Group and
SVP/Head, Treasury and Investment Banking Sector
15th Floor, LANDBANK Plaza M.H. del
Pilar cor. Dr. Quintos Sts. Malate, Manila

Gentlemen:

NEGOTIATED SALE OFFER LETTER

I/we would like to offer to buy through negotiated sale from the Land Bank of the Philippines the National Government's Shares of Stock in the United Coconut Chemicals, Inc. (UCCI) described as follows:

Location: Barangay San Antonio, San Pascual, Batangas
Property Description: **681,985,073 United Coconut Chemicals, Inc. (UCCI) shares owned by the National Government**
Offered Price: *Amount in Figures:* _____ *Amount in Words:* _____ ***Note: in case of a discrepancy, the amount in words shall prevail.***

The proof of payment for the required ____% of the Offered Price is enclosed with the following details:

Amount: _____ (in Figures) _____(in Words)

☐ Official Receipt / Deposit Slip

OR No.: _____
Bank / Branch: _____
Date: _____

LANDBANK's receipt of at least 10% of the Offered Price described above does not constitute acceptance of my [the offeror's] offer. It shall be applied as partial payment in case my offer is approved by the Trust Fund Management Committee (TFMC) and the Philippine Competition Commission (PCC). The amount shall be forfeited in favor of TFMC if the sale is approved but not consummated due to negligence, failure to submit the necessary documents, or any act or omission on my part that may be construed by LANDBANK/TFMC as arising from my own fault. However, I agree that the same shall be returned to me without interest in case my offer is disapproved by TFMC or not recommended for approval for whatever reason. It is also understood that I am acquiring the subject shares of stock on an "AS-IS-WHERE-IS" basis. I further agree that LANDBANK/TFMC reserves the right to accept or reject offers, and I likewise hold LANDBANK/TFMC free and harmless from any liability arising hereof.

Very truly yours,

BUYER:

_____
Print Name and Signature

_____
Name of Company/Corporation

_____
Address & Telephone No.

LANDBANK

CUSTOMER INFORMATION SHEET FOR INDIVIDUAL CUSTOMER

CUSTOMER NO.: _____ **DATE CREATED/UPDATED** *(mm/dd/yyyy)*: _____

PHOTO

PERSONAL INFORMATION

Full Name *(First Name, Middle Name, Last Name)*

Date of Birth *(mm/dd/yyyy)* | Nationality | Citizenship

Sex | Place of Birth | Civil Status

Mother's Maiden Name *(First Name, Middle Name, Last Name)* | No. of Children

Present Address *(No./Street, Subd.,Brgy./Dist./Municipality/City,Province)* | ZIP Code

Permanent Address *(No./Street, Subd.,Brgy./Dist./Municipality/City,Province)* | ZIP Code | E-mail Address

Residential Phone Number *(Area code + Tel. no) (optional)* | Primary Mobile Number | Secondary Mobile Number *(optional)* | Tertiary Mobile Number *(optional)*

SPOUSE INFORMATION

Name of Spouse *(First Name, Middle Name, Last Name)* | Date of Birth *(mm/dd/yyyy)* | Profession

FINANCIAL INFORMATION

Occupation

☐ Employed ☐ OFW/Overseas Filipino ☐ Farmer/Fisher ☐ Unemployed ☐ Lawyers/Notary/Independent Legal Professional/Accountant
☐ Self-employed ☐ Retired ☐ Student/Minor ☐ Housewife ☐ Government Official

Tax Identification Number *(TIN)* ☐☐☐ - ☐☐☐ - ☐☐☐ - 0 0 0

Source of Wealth *(1-Primary, 2-Secondary, 3-Other Source)*

☐ Salary/Honoraria ☐ Other Remittance ☐ Grant/Scholarship/Awards/Prizes/Benefits ☐ Fees and Charges
☐ Interest/Commission ☐ Donations/Inheritance ☐ Royalties/Commission ☐ Taxes and Licenses
☐ Business ☐ Allowance ☐ Sale of Assets ☐ Others - with documents
☐ Pension ☐ Professional Fees - Others ☐ Loans ☐ Others - without documents
☐ Regular Remittance ☐ Professional Fees - Lawyers/Notary/Independent ☐ Government Appropriations

Monthly Gross Income/Pension/Allowance

☐ Php 30,000.00 and below ☐ Php 30,000.01-50,000.00 ☐ Php 50,000.01-100,000.00 ☐ Php 100,000.01-500,000.00 ☐ Over Php 500,000.00

Annual Gross Income/Pension/Allowance

☐ Php 360,000.00 and below ☐ Php 360,000.01-600,000.00 ☐ Php 600,000.01-1,200,000.00 ☐ Php 1,200,000.01-6,000,000.00 ☐ Over Php 6,000,000.00

EMPLOYMENT INFORMATION

Employer's Name | Employer's Address *(No./Street, Subd.,Brgy./Dist./Municipality/City,Province)*

Job Title | Employment Date *(mm/dd/yyyy)* | Phone/Fax Number

Nature of Business/Economic Activity

☐ 1700 - Private Household with Employed Persons
☐ 1800 - Extra-territorial Organizations and Bodies
☐ 1204 - Jewelry and Precious Stones Dealer
☐ 1005 - Foreign Exchange Dealer/Money Changer/ Remittance Agent
☐ A0103 - Agriculture, Forestry, and Fishing
☐ B0509 - Mining and Quarrying
☐ C1033 - Manufacturing
☐ D3500 - Electricity, Gas, Steam, and Air-conditioning Supply
☐ E3639 - Water Supply, Sewerage, Waste Management and Remediation Activities (e.g., Cleaning Up of Oil Spills)
☐ F4143 - Construction (e.g., Construction of Buildings, Railroad Infrastructures)
☐ G4547 - Wholesale and Retail Trade, Repair of Motor Vehicles and Motorcycles
☐ H4953 - Transportation and Storage
☐ I5556 - Accommodation and Food Service Activities
☐ J5863 - Information and Communication
☐ K6466 - Financial and Insurance Activities
☐ L800 - Real Estate Activities
☐ M6975 - Professional, Scientific, and Technical Activities
☐ N7782 - Administrative and Support Service Activities
☐ O8400 - Public Administrative and Defense; Compulsory Social Security
☐ P8500 - Education
☐ Q8688 - Human Health and Social Work Activities
☐ R9093 - Arts, Entertainment, and Recreation
☐ S9496 - Other Service Activities (Activities of Membership Organizations)
☐ T9798 - Activities of Private Households as Employers and Undifferentiated Goods and Services and Producing Activities of Households for own use (e.g., Activities of Households as Employers of Domestic Personnel such as Maids, Cooks, Waiters, Valets, etc.)
☐ U9900 - Activities of Extraterritorial Organizations, and Bodies (e.g., Activities of International Organizations, such as, United Nations, ASEAN, etc.)
☐ V0000 - Others
☐ V0001 - Others - Student/Minor/Retiree/Pensioner
☐ V0002 - Others - Unemployed/Housewife
☐ 9200 - Gambling and Betting Activities
☐ 9210 - OGOs and OGO Service Providers
☐ 9220 - Casinos

ADDITIONAL INFORMATION

List of Companies where Depositor is a Director/ Officer/Stockholder with Related Interest

Company Name

_____

_____

_____

List of Companies where Depositor is a Signatory

Company Name

_____

_____

_____

Existing Accounts with LANDBANK

☐ Savings ☐ Current ☐ Treasury ☐ None

☐ Time Deposit ☐ Trust ☐ Credit Card

☐ Loans ☐ Trade ☐ With ATM

Existing Accounts with Other Banks

Bank	*Branch Name*	*Account Type*

Relationship to Official of Government/International Organization

Full Name	Relationship	Position	Government Branch/Organization Name

iAccess ENROLLMENT

Request for enrollment ☐ iAccess ☐ Others *(please specify)* _____

Account Number	Account Type* Individual (I)/Joint (J)	Account**		Fund Transfer**		Bills Payment
		Own	3rd Party	Source	Destination	
- -						
- -						
- -						

Indicate **(I) if Individual account or **(J)** if joint account. For joint "and" account, only inquiry services can be enrolled.*
***Put a check **(✓)** mark to whichever is applicable.*

Bills Payment (Limited to individual/joint "or" accounts) Note: All enrolled deposit accounts will be activated for Bills Payment feature

Merchant/Agency	Subscriber's Name	Reference Number*

**For verification of your reference number, please present your latest Billing Statement from your merchant.*
Note: Please indicate "NOT APPLICABLE" or "NA" for fields with no applicable data and "Nothing Follows" immediately after the last item.

I certify that the above information is true and correct. I hereby consent to the provisions of the Republic Act No. 10173 (Data Privacy Act of 2012).



_____

Signature over Printed Name

VALID IDS AND DOCUMENTS PRESENTED

ID Type _____	ID Number _____	Document Name _____	Document Name _____
ID Type _____	ID Number _____	Document Name _____	Document Name _____
ID Type _____	ID Number _____	Document Name _____	Document Name _____

For US person under Foreign Account Tax Compliance Act (FATCA) Are you a U.S. Person? ☐ **YES** ☐ **NO**
If yes, please provide the following:

U.S. Address:	ZIP Code

U.S. Phone no.: *(Area Code + Telephone number)*	Length of Stay in the U.S.	U.S. TIN

I certify that the above information is true and correct. I hereby consent to the provisions of the Republic Act No. 10173 (Data Privacy Act of 2012).

SIGNATURE VERIFIED

_____
Signature over Printed Name

Validated by:	**Approved by:**
_____ Signature over Printed Name	_____ Signature over Printed Name
_____ Date (mm/dd/yyyy)	_____ Date (mm/dd/yyyy)

ACKNOWLEDGMENT SECTION

☐ CTD ☐ CARD ☐ PASSBOOK ☐ CHECKBOOK

SIGNATURE VERIFIED

_____
Signature over Printed Name

FOR BANK USE ONLY

Approved by:	**Released by:**
_____ Signature over Printed Name	_____ Custodian
_____ Date *(mm/dd/yyyy)*	_____ Date *(mm/dd/yyyy)*

LAND BANK OF THE PHILIPPINES
DEPOSIT ACCOUNT TERMS AND CONDITIONS
INDIVIDUAL AND SOLE PROPRIETOR

The following Terms and Conditions (T&C) shall govern my/our deposit account/s with LANDBANK "LBP" and "Bank" shall refer to LANDBANK. "I," "We," "me," "us," "my," and "our" shall refer to any person who opens an account with LBP. "ATM Card" refers to the Automated Teller Machine (ATM) Card issued by LBP upon request and payment of applicable fees by the person opening an account with LBP.

These T&C shall govern the use of passbook, checkbook, ATM Card, LANDBANK Visa Debit Card (LVDC) and LBP's Digital Banking facilities and services such as iAccess, Mobile Banking, etc. including any and all amendments thereto, and such other rules, regulations, terms and conditions as may be issued by the Bank from time to time.

By signing on the T&C or my/our use of the passbook, checkbook, ATM Card or LVDC and LBP's Digital Banking facilities and services, I/we hereby acknowledge and confirm that I/we have fully read, understood and agreed to be bound by these T&C with respect to my/our deposit account or accounts ("Account" or "Accounts").

1. Account Opening
I/We are free from any legal disabilities when opening an Account.

I/We represent and warrant that I/we am/are the lawful owner/s of the Account and if another person is opening or transacting on my/our behalf, he/she is my/our authorized representative, subject to the submission of the documentary requirements of LBP including **compliance with the minimum customer/ depositor information, per BSP and other relevant issuances, and after due verification of my/our identity, signature, and other pertinent details.** I/We agree to hold LBP free from any and all damages and liabilities that may arise from any fraudulent transaction in the account or fraudulent account opened in my/our name.

The Account shall be governed by the present and future rules and regulations of LBP, the Philippine Clearing House Corporation (PCHC), the Anti-Money Laundering Council, the Bangko Sentral ng Pilipinas (BSP), and the applicable laws of the Philippines, as may be amended from time to time.

I/We hold LBP free from any and all damages and liabilities in complying with the requirements of the law, including the reporting requirement to authorized agencies.

2. Joint "AND" Account
By opening a joint "and" account, we warrant that we jointly own the account. Upon withdrawal, **all** of our signatures are required in the withdrawal slip.

Upon the death of one of us, the share of the deceased co-depositor may be withdrawn by the legal heir/ representative jointly with the surviving depositor, subject to the requirements of the law and that of the Bank.

3. Joint "OR" Account
By opening a joint "or" account, we warrant that we jointly own the Account and the Bank recognizes the existence of a survivorship agreement between us. **Either one of us** may encumber, pledge or even withdraw the entire deposit without the knowledge, consent and signature of the other.

Upon the death of one of us, the surviving co-depositor may withdraw the balance of the deposit subject to the requirements of the law and that of the Bank.

4. Passbook
Where the Account is Passbook-based, I/we agree that nothing shall be written therein which are not authorized by LBP. LBP shall not be responsible for any sum recorded therein without LBP's authorization. In the event of any discrepancy between the entries in the Passbook and the LBP's records, the latter shall prevail.

The Passbook is not assignable or transferable. The Bank shall have the right to presume that the presenter of the Passbook is my/our duly authorized representative/s. I/We acknowledge that LBP possesses no obligation to indemnify me/us for unauthorized payments made on the Account prior to LBP's receipt of notice of its loss.

Loss or destroyed passbooks may be replaced by LBP upon prior payment of applicable fees and compliance with its documentary requirements.

5. Deposits
The Bank may credit to my/our Account any cash and check deposit upon presentation of duly accomplished deposit slip and only after its proper verification. Checks shall be accepted for deposit on collection basis and may be withdrawn only when cleared through the clearing house.

In receiving items for deposit, LBP's obligation shall only be that of a collecting agent and LBP assumes no responsibility beyond the necessary diligence in selecting correspondents. Until such time an actual payment shall have come to its possession, LBP reserves the right to charge back the Account for any amount previously credited. This reservation shall also apply to checks drawn on LBP which are not paid because of insufficiency of funds, forgery, unauthorized overdraft, stoppage or any other reason.

Whenever improper or erroneous credit is made on the Account, LBP shall, without prior notice and regardless of the intervening time that has elapsed be authorized to debit back any item previously credited.

6. Interbranch Deposit
Interbranch deposit is allowed subject to LBP's existing policy.

7. Withdrawals
Withdrawals from the Account shall only be allowed by LBP upon presentation of a duly accomplished withdrawal slip and, where the Account is Passbook-based, the Passbook.

I/We agree that only checks/withdrawal slips containing signatures in ink or other means of writing with a character of permanence which can be verified by LBP shall be honored.

8. Interbranch Withdrawal
Interbranch withdrawal is allowed subject to LBP's existing policy.

9. Dormant Account
The Account shall be considered DORMANT when it becomes inactive (no deposits or withdrawals) for a period of two (2) years for Savings Account and one (1) year for Current Account.

The Bank shall impose a monthly service charge on dormant account if the balance falls below the required minimum balance, and shall collect the monthly dormancy fee on the 5th year from the date of last financial transaction.

The Account may further be reported to the Treasurer of the Philippines as an unclaimed balance under the Unclaimed Balances Law (Republic Act No. 3936, as amended) where it becomes inactive for ten (10) consecutive years. For the avoidance of doubt, accounts subject to rollover (such as time deposit or HYSA) may be considered inactive for purposes of the Unclaimed Balances Law even in cases where a previous authority to have it automatically rolled over was issued to LBP for as long as no deposits or withdrawals have been made at the instance of the Depositor (other than through the previous authority issued to LBP to effect automatic rollover).

10. Assignment of Account
The assignment of the Account or any amount therein shall be subject to the prior consent of LBP. LBP reserves the right to impose conditions for its consent as may be reasonable under the circumstances.

11. Lien on the Account
LBP shall have a lien and authority to debit from my/ our Account for the satisfaction of any obligation owed by me/us due to LBP, its subsidiaries and affiliates (including but not limited to any applicable service charges, fees, and penalties) without prior written notice.

12. Interest Rate
Subject to applicable withholding taxes, the Account shall earn interest at such rate which LBP may compute based on the daily balance (provided the account meets the required daily balance) multiplied by the daily interest factor. LBP may, from time to time, amend the applicable interest rate without prior notice. The computation of interest and schedule of its crediting are in the Deposit Account Information and are accessible through LBP Branches and the LBP official website (https://landbank.com/). The Account shall not be entitled to interest where it is closed prior to an interest crediting date.

13. Fees and Charges
I/We acknowledge that **all LBP's** services are subject to conditions, fees and applicable charges within legal and regulatory limits. Standard fees and charges will apply to services and features and are accessible through LBP Branches and the LBP official website (https://landbank.com/), as applicable.

LBP may impose, from time to time, new service charges, and other related maintenance charges on its products, services and channels within legal and regulatory limits, which shall be published in LBP Branches and in LBP official website (https://landbank.com/). Further, LBP shall notify its customers in case there will be changes in its fees and charges.

I/We acknowledge that continuous utilization of LBP Accounts/services confirms my/our acceptance of the aforementioned fees and charges without reservation.

14. Current Account
I/We accede to the electronic clearing of checks and hereby waive the presentation for payment of the original to LBP.

Whenever the Account is mishandled as when the same is overdrawn or whenever an amount is withdrawn in excess of the required minimum balance, I/we obligate to pay LBP the debit balance appearing, if any, in the Account and/or LBP's applicable service charges. I/We further authorize LBP to close the Account when mishandled and to report the fact of said closure and the reason therefor with the Banker's Association of the Philippines or any central monitoring entity or body.

15. Stop Payment Orders on Current Account
Stop payment orders may only be honored when filed under such form and manner as may be prescribed by LBP and before LBP's certification, acceptance or payment of the check sought for stop payment.

Notwithstanding the timely filing of the stop payment order, I/we agree to hold LBP free and harmless from whatever liability that may arise when it honors the same.

I/We also agree that after the expiration of six (6) months from the date of stop payment of check, the request for stop payment shall be considered cancelled and should there be any fee occasioned by the stop payment, the same shall be charged by LBP against my/our Account.

16. Statement of Account
I/We acknowledge that a Statement of Account (SOA) can be accessed via digital banking channels, or provided to me via email.

The SOA shall be considered correct should LBP not receive any written notice to the contrary within ten (10) calendar days after my/our receipt thereof and any claim against LBP shall be considered waived.

17. Updating of Account
I/We shall promptly notify LBP in writing of any change in official mailing/e-mail address, contact number/s or source of funds whenever necessary, and shall personally fill out a new Specimen Signature Card as may be required by LBP.

18. Anti-Money Laundering
I/We warrant that the funds deposited are not proceeds of any criminal or illegal activity. The Bank reserves the right to close my/our Account without prior notice or consent if there is reasonable ground to believe that the funds are proceeds of a criminal or other illegal activity.

I/We hold LBP, its officers and employees free and harmless from whatever liability that may arise should I/we and/or the Account be made subject to the applicable provisions of the Anti-Money Laundering Law, as amended, such as but not limited to transaction reporting, investigation, prosecution, asset preservation and/or forfeiture by applicable government authority, as the case may be.

I/We hereby agree to hold LBP free and harmless from any and all damages and liabilities arising from technical errors committed by LBP in the processing of transactions except if the same is due to the gross negligence of LBP or any of its employees.

19. Deposit Insurance
My/Our Account or Accounts shall be insured against such risks and to such extent as may be prescribed under the applicable PDIC laws, rules and regulations, and any and all amendments thereof that may be issued in the future.

20. General/Special Power of Attorney
I/We agree to comply with the requirements of LBP in the acceptance of special and general powers of attorney or written authorizations issued in favor of other persons to act in my/our behalf.

21. Closing of Account
I/We acknowledge that LBP has the right to close the account at its sole discretion, at any time if the Account is without any outstanding balance, **or that the depositor turns out to be a fictitious/false individual, the deposit is used for fraudulent purposes,** or for any reason that LBP deems necessary to protect its interest. Notice of the closure of the account shall be sent to the customer.

22. Customer Care Support
LBP can be reached through the following facilities/ channels on your concerns and complaints regarding your accounts:

1. LBP Website via www.landbank.com;

2. 24/7 LBP Customer Service; and

3. LBP Branches.

For immediate concerns, you may call our 24/7 LBP Customer Care Hotline for NCR (02) 8405-7000 or PLDT toll free 1-800-10-405-7000 or email at customercare@landbank.com.

I/We acknowledge that LBP reserves the right to request for necessary information to be used for the investigation and resolution of reported requests and complaints. LBP shall provide me/us with the prescribed turn-around-time to resolve the complaint.

I/We acknowledge that LBP may, from time to time, change the official facilities and channels where I/we can file my/our requests and complaints.

LBP is also regulated by BSP, with contact number (02) 8708-7087 and email address consumeraffairs@bsp.gov.ph, BSP Webchat: http://www.bsp/gov.ph/ SMS: 021582277 (for Globe subscribers only), and BSP Facebook: https://www.facebook.com/BangkoSentralngPilipinas.

23. Miscellaneous
I/We attest that the information provided herein are true, correct and voluntarily given. LBP is authorized to give information on the Account to appropriate agencies in case of questionable implementation thereof, and represent and warrant that the opening of the Account and all transactions made thereon are not in violation thereof. I/We acknowledge that LBP is duly bound to comply with certain requirements under the law such as records management, reportorial requirements, disclosure of certain information about the Account and transactions pertaining thereto, and in connection therewith, hereby holds LBP free and harmless from any and all liabilities, claims and/or damages that may arise therefrom.

I/We hereby authorize LBP, a banking institution duly organized and existing under and by virtue of the Provision of RA 3844, as amended, with principal office at the LBP Plaza, 1598 M.H. del Pilar St. cor. Dr. J. Quintos St. Malate, Metro Manila, Philippines to inquire and make verification with any bank, financial or lending institution whether juridical or otherwise as to the state and condition of any and all kinds of accounts I/we keep and maintain with any or all of them, and I/ we hereby waive my/our rights to the secrecy thereof.

ADDITIONAL T&C FOR LANDBANK ATM ACCOUNT

I/We agree that the LBP ATM Account is a "cardless" account, except LANDBANK PISO, and an ATM card shall only be issued upon my/our request and upon prior payment of applicable fees and compliance with its documentary requirements.

When the ATM Account is issued with card, I/We acknowledge that despite payment of applicable fees, the LBP ATM Card is and shall remain the property of the LBP, and is subject to revocation and/or repossession by LBP upon notice for violation of any of the T&C stated herein and for any other reason/s, which in the opinion of LBP, would prejudice my/our or LBP's interests arising from the continued use of the ATM Card. I/We agree to return the Card to LBP upon its request. I/We further agree that LBP may cause the ATM to retain the Card automatically at any time and without notice to me/us.

1. Personal Identification Number (PIN) Maintenance
My/Our PIN is/are strictly confidential and under no circumstances be disclosed to any person. All ATM transactions shall be made personally by me/us. Representatives are not allowed to transact on my/our LBP ATM account.

In case I/we forget my/our PIN, I/we may request for a replacement from any LBP Branch. If, however, I/ we believe that my/our PIN/ATM Card has been compromised, I/we should immediately report to any LBP Branch or Customer Care Help Desk No. (02) 8-405-7000 (for Metro Manila and 1-800-10-4057000 (for Provincial Toll Free) for tagging of the account and request for replacement of my/our PIN/ATM Card subject to fees.

I/We agree to hold LBP and its officers and employees free and harmless from any and all liabilities, claims, and demands of whatever nature in connection with or arising from any unauthorized use of the ATM Card and/or disclosure of my/our PIN to any person.

2. Confirmed Loss/Stolen ATM Card
When the ATM Account is issued with card, I/We should immediately report the loss or theft of my/our ATM Card and request LBP the immediate blocking of the said ATM Card at any LBP Branch or its Customer Care Help desk

LAND BANK OF THE PHILIPPINES
DEPOSIT ACCOUNT TERMS AND CONDITIONS
INDIVIDUAL AND SOLE PROPRIETOR

No. (02) 8-405-7000 (for Metro Manila) and 1-800-10-4057000 (for Provincial Toll Free). LBP will not be responsible for any loss incurred by me/us before LBP's receipt of my/our notice of loss or theft of my/our ATM card with specific instruction to block/hold the Account.

My/Our request for ATM Card replacement may be allowed at any LBP Branch upon prior payment of applicable fees and compliance with its documentary requirements.

3. Deposit via ATM
I/We agree that the receipt electronically generated at the time I/we made a deposit transaction shall be binding on LBP only when it has verified that the amount deposited is correct.

4. Cardholder's Responsibilities
When the ATM Account is issued with card, in order to help ensure security in ATM Card transactions and personal information, I/We agree to strictly comply with the following security measures, as may be amended or supplemented by LBP from time to time:

- Sign on the signature panel at the back of the Card.
- Nominate a Personal Identification Number (PIN) as soon as Card is received.
- Keep Card Number, PIN and Card Security Code confidential
- Regularly change PIN especially when using the Card at other bank's ATM, local or abroad.
- Transact only in well-lighted or safe areas with ATM.
- Do not entertain strangers offering assistance while using an ATM.
- Keep eyes on the Card when paying for purchases.

5. Unauthorized ATM Withdrawals
Loss incurred by me/us from the use of my/our ATM Card found to have been compromised at any ATM, shall be restituted after investigation has been made by LBP which will show that a restitution should be made by LBP.

In no case, however, shall the loss arising from unauthorized withdrawals be restituted when, for any reason whatsoever, I/we have voluntarily or thru negligence disclosed my/our PIN and/or gave my/our ATM Card to or is in the possession of another person.

ADDITIONAL T&C FOR LANDBANKPISO
(PERANG INIMPOK SAVINGS OPTION) ACCOUNT

1. Foreign Remittances and Transactions
I acknowledge that this my PISO Account shall not be used for foreign remittances and transactions

2. Closing of Account
I acknowledge that LBP has the right to close my/our PISO Account at its sole discretion, without need of prior notice, at any time, if the deposit account balance is P1.00 and below and without financial transaction for up to one hundred eighty (180) days. Notice of the closure of the account shall be sent to the customer.

3. ATM Card
I acknowledge that the ATM card issued for the PISO Account is non-transferable

4. Maximum Outstanding Balance
I acknowledge that if my PISO Account deposit exceeds the maximum outstanding balance, the same shall be automatically put on-hold and tagged as "Hold All Fund".

In such case, I agree to visit the servicing Branch for the conversion of my PISO Account to a regular deposit account, subject to the submission of the required information and/or other documents.

In the event of any inconsistency between the Additional Terms and Conditions LANDBANK PISO Account and existing Terms and Conditions for LANDBANK Deposit Account, the former shall prevail.

ADDITIONAL T&C FOR E.A.S.Y.
SAVINGS PLUS (ESP)

1. I/We agree to maintain a monthly ADB equal to the prevailing amount set by LBP otherwise, applicable service fee shall be automatically debited from my/our Account at the end of the month.

2.The Bank shall accrue interest earnings daily based on my/our daily balance and the applicable tiered interest rate to be credited to my/our Account at the end of the month. I/we agree that if my/our end-of-day balance falls below the minimum tiered ADB, interest earnings shall be computed based on the interest rate for regular Savings Account. However, if my/our end-of-day balance falls below the required minimum balance for regular Savings Account, my/our Account shall not earn any interest at all.

3. I/We may deposit any additional amount to my/our Account after account opening. However, I/we are allowed only two (2) withdrawals of any amount on my/our ESP Account during a calendar month. Service fee shall apply to succeeding withdrawals which shall be charged to my/our Account.

4. My/Our Account shall be subject to applicable service fee if it is closed within thirty (30) days from opening date.

ADDITIONAL T&C FOR TIME DEPOSIT ACCOUNT

1. I/We agree that this deposit shall earn interest based on the rate specified in my/our Time Deposit Certificate.

2. I/We must present the properly endorsed certificate upon applying for withdrawal of my/our deposit and surrender the same upon repayment of the amount.

3. In case of pre-termination, I/we shall give a written notice to LBP seven (7) days prior to my/our withdrawal.

4. Unless presented on the date of maturity for withdrawal, LBP shall dispose of my/our deposit in accordance with the Time Deposit Renewal Instructions I/we signed upon placement.

5. Other T&C applicable to Time Deposit Account are incorporated in the certificate.

ADDITIONAL T&C FOR LANDBANK DIGITAL
BANKING FACILITIES & SERVICES

By maintaining my/our Account or Accounts with LBP, I am/we are eligible to enroll my/our Account or Accounts with LANDBANK digital banking facilities and services, such as iAccess, Mobile Banking, etc., subject to the laws, rules, regulations and official issuances applicable to the digital banking Facilities, and any or all amendments thereof that may be issued in the future.

I/We understand that upon enrollment in the digital banking facility (iAccess and MBA), I/we have the capability to immediately lock my/our ATM Card/account through Mobilock in order to prevent or stop unauthorized transactions on my/our ATM and Point of Sale (POS), excluding transactions made through LANDBANK iAccess and Mobile Banking Application, if based on my/our knowledge or belief that the same becomes compromised or subject of cyber-threat.

I/we understand that I am/we are capable to unlock my/our ATM Card account after I/we have proven that the same is no longer compromised or subject of cyber-threat.

I/We agree that I am/we are responsible in protecting my/our account/card information and should not disclose to anyone the iAccess username, password, One-Time-Password (OTP), CVV, cash code, mobile number, email address, and other information pertaining to my account/card, to mitigate the risk that my/our account/card will be compromised or subject of a cyberthreat or unauthorized transaction which may result to unauthorized purchase of goods/services, fund transfer from my/our account, cardless withdrawal, and bills payment through the digital banking channels/internet.

Hence, I/We acknowledge that I/we am/are solely responsible for any transaction (such as bills payment, withdrawals, purchase of goods, fund transfer) arising from cyber-threat incidents and hold the Bank, it's officers and employees free from any and all liabilities and losses that may be incurred due to the disclosure and sharing of personal/ confidential information to a third party whether authorized or not.

I/We understand that LBP may send or communicate with me/us via text messages (SMS) through my/our SMS-enables mobile phone, email messages and/or other electronic alerts, reminders, and/or notices from time-to-time concerning matters relating to my/our Account by the use of any mobile number and/or email address which I/we provided to LBP.

I/We hereby acknowledge and accept that each SMS or email may be sent to me/us may include my/our name and information pertaining to my/our Account. **Likewise, I/we fully understand that in communicating to me/us through SMS/Email, LBP will, in no case, ask from me/us any information about my/our account. Hence, I/we acknowledge that it is my/our responsibility to ensure the security of my/our mobile phone as well as my/our personal email address and to inform LBP of any changes to my/our mobile number and email address in a timely manner."**

I/We acknowledge that the use of LBP digital banking facilities and services are subject to all LBP conditions, fees and applicable charges within legal and regulatory limits at the time of the transaction. Standard fees and charges will apply to services and features that are accessible through the LBP website as applicable (https://landbank.com/). LBP may impose, from time to time, new service charges, and other related maintenance charges on digital banking products, services and channels within legal and regulatory limits.

Existing LBP polices at the time of amendment of the rate of charges, period covered and manner of payment shall be observed and shall be published in LBP official website (https://landbank.com).

LANDBANK shall notify its customers in case there will be changes in its fees and charges in the use of electronic banking products, services and channels.

Availment and continuous utilization of these digital banking products, services and channels confirms your acceptance of the aforementioned charges without reservation.

ADDITIONAL T&C FOR LANDBANK
Visa DEBIT CARD (LVDC)

1. ATM Transactions
I/We understand that the LVDC may be used to avail any of the applicable ATM services of BancNet and Visa member banks. I/We also understand that LBP does not have any control over the ATMs or the communication networks of said member banks. Hence, LBP shall not be held liable for any loss or damage which I/we may incur as a result of my/our inability to use the LVDC due to system breakdown or failure of the ATMs or the network's communication facilities, or unauthorized or fraudulent access or utilization of the Card.

2. Card Present Transactions (Point-of-Sale and Pre-authorization)
I/We understand that the card maybe transacted through any of the POS terminal of the accredited merchants of the BancNet (local) and Visa (local and international) to pay for goods or services at retailers or suppliers who accept it. I/We hereby authorize LBP to debit from the account the amount of every successful transaction. Hence, LBP shall not be held liable for any unauthorized or fraudulent utilization of the Card, or for any defective products or service purchased through the use of the Card or for any dispute between me/us and the establishment.

3. Card-Not-Present Transactions (Online Payment, Mail Order/Telephone Order and Recurring Payment)
I/We understand that the LVDC may be used for debit transactions through any of the web-based/remote applications which may be offered by BancNet or Visa or any of their participating merchants. I/We further understand that LBP authorizes debit from the account after verifying the withdrawable balance, card number, expirydate,ATMPINandtheCardVerificationValue(CVV). Hence, LBP shall not be held liable for any unauthorized or fraudulent utilization of the Card or for any defective products or service purchased through the use of the Card or for any dispute between me/us (as cardholder) and the merchant.

4. Access to ATM/POS located outside the Philippines, and Web-based application owned by Foreign merchants
I/We understand that LVDC is a peso current/savings account maintained with the LBP. It bears the Visa logo which can be used to avail of or to make ATM purchases/transactions through any of the Visa member banks and accredited merchants located at the countries outside the Philippines. That any withdrawal/purchase transacted by me/us outside the Philippines through the use of any of the network channels shall constitute disbursement from said account in the Philippines and a remittance to the acquiring banks/merchants where the withdrawal/purchase transaction was effected, and shall, therefore be subject to the applicable laws, governing rules and regulation of both the Philippines and the country where the withdrawal/purchase transaction was made.

Cash withdrawals/purchase transactions outside the Philippines using the Card shall be in the original currency which is subject to maximum amount imposed by the LBP and the institution which owns the ATM/POS/web-based application. Each successful transaction is subject to transaction fees as determined by the LBP and Visa. The transaction amount and the applicable transaction fee are subject to foreign exchange rate prevailing at the time of the transaction.

5. Visa member Banks and Accredited Merchants
LBP has an agreement with Visa for its card issuing scheme whereby the LVDC bearing the Visa label shall be honored by all Visa member banks and accredited merchants worldwide at all times. However, LBP shall not be liable, if for any reason, such Visa member banks or accredited merchants do not honor the card or its transaction.

6. Fees and Charges
LBP may, upon posting prior notice, impose reasonable fees, charges and penalties for the used/mishandled account. I/We hereby authorize LBP to debit from my/our Account the amount of such fees, charges and penalties without need for further notice or demand. In case of insufficient funds in the said account to cover the applicable fees, charges and penalties, LBP has the right to suspend, terminate or close the LVDC account without LBP incurring any liability as a result thereof.

Any and all taxes arising from payment of fees, charges and penalties shall be borne by me/us.

I/We understand and agree that any successful transactions switched through the BancNet or Visa networks shall be subject to transactions fees as agreed by LBP and the networks concerned.

7. Card Renewal
The card shall be valid up to the "valid thru date" indicated in the card. The card shall be automatically renewed by the LBP and can be claimed by me/us at the servicing branch of account a month prior to expiration.

8. Cardholder Complaints
Any complaint regarding the Card, Account, and/or the transactions using the card shall be communicated through the LBP's Customer Care Hotline or its servicing branch. In case of dispute, I/we shall attach the duly accomplished Client Complaint Form (CCF) if transaction is routed to BancNet Switch and Transaction Dispute Form (TDF) if transaction is routed to VisaNet.

9. Amendments/Revision
I/We agree that LBP shall have the right to add, revise, or amend, in whole or in part, these T&C, and the features/functionalities of the LVDC. Such amendments and revision shall be in effect and shall be binding on me/us from such time that the same is announced, published, posted in conspicuous places within the premises of the LBP.

All existing T&C of the deposit accounts not inconsistent with the provisions stipulated under the foregoing additional T&C shall remain in force and effect.

I/We hereby read, understood and agreed to be governed by the foregoing T&C and the attached Deposit Account Information.

Where an Account is opened jointly with another, my/our rights and obligations therein shall be jointly and not solidary.

ADDITIONAL T&C FOR USD ACCOUNT

I/We understand that in case of counterfeit bills found during bank verification in my/our USD deposit, I hereby authorize the bank to debit my account for the corresponding amount of counterfeit bills.

I/We hereby read, understood and agreed to be governed by the foregoing T&C and the attached Deposit Account Information.

Where an Account is opened jointly with another, my/our rights and obligations therein shall be jointly and not solidary.

_____

Signature Over Printed Name

_____

Date

_____

Signature Over Printed Name

_____

Date

Account Number:

				-				-			

Distribution: 1 - Branch's copy 2 - Client's copy

LANDBANK

CUSTOMER INFORMATION SHEET FOR INSTITUTIONAL CUSTOMER

CUSTOMER NO.: _____ **DATE CREATED/UPDATED** *(mm/dd/yyyy):* _____

Type Code: _____

Sub-Type Code:

- ☐ Commercial/Universal Bank
  - ☐ 40 - Expanded Commercial Bank
  - ☐ 41 - Commercial Bank
- ☐ Thrift Bank
  - ☐ 42 - Private Development Bank
  - ☐ 43 - Savings & Mortgage Bank
  - ☐ 44 - Stocks & Savings Loan Association
  - ☐ 45 - Microfinance Oriented Bank
- ☐ 46 - Off-shore Banking Unit
- ☐ Rural Bank
  - ☐ 47 - Rural Bank
  - ☐ 48 - Cooperative (Rural) Bank
- ☐ Other Financial Intermediary
  - ☐ 51- Finance Company
  - ☐ 52 - Insurance Company
  - ☐ 53 - Leasing Company
  - ☐ 54 - Investment House
- ☐ Partnership/Corporation
  - ☐ 61 - Partnership
  - ☐ 66 - Corporation
- ☐ Cooperative
  - ☐ 71 - Multi-purpose
  - ☐ 72 - Credit
- ☐ NGO's/People's Organization/Association
  - ☐ 81 - Non-Government Organization/Foundation
- ☐ 82 - People's Organization
- ☐ 83 - Other Association
- ☐ 85 - (Barangay) Micro-Enterprise
- ☐ 99 - Others _____

INSTITUTIONAL INFORMATION

Registered Name of Institution

Tax Identification Number *(TIN)* | | | | - | | | | - | | | | - | | | | |

Principal Business Address *(No./Street, Subd.,Brgy./Dist./Municipality/City,Province)* | ZIP Code

Business Phone Number *(Area code + Tel. no) (optional)* | Mobile Number | E-mail Address

Date Registered *(mm/dd/yyyy)* | Registration Place | Registration Number

Registering Agency | Years in Business | Asset Size | Number of Employees

Is the institution an affiliate, subsidiary, or a branch? ☐ **YES** ☐ **NO**

If yes, what is the Parent Type? ☐ Philippine Corporation ☐ U.S. Corporation ☐ Other Foreign Corporation

OTHER INFORMATION

Nature of Business/Economic Activity

- ☐ 1700 - Private Household with Employed Persons
- ☐ 1800 - Extra-territorial Organizations and Bodies
- ☐ 1204 - Jewelry and Precious Stones Dealer
- ☐ 1005 - Foreign Exchange Dealer/Money Changer/ Remittance Agent
- ☐ A0103 - Agriculture, Forestry, and Fishing
- ☐ B0509 - Mining and Quarrying
- ☐ C1033 - Manufacturing
- ☐ D3500 - Electricity, Gas, Steam, and Air-conditioning Supply
- ☐ E3639 - Water Supply, Sewerage, Waste Management and Remediation Activities (e.g., Cleaning Up of Oil Spills)
- ☐ F4143 - Construction (e.g., Construction of Buildings, Railroad Infrastructures)
- ☐ G4547 - Wholesale and Retail Trade, Repair of Motor Vehicles and Motorcycles
- ☐ H4953 - Transportation and Storage
- ☐ I5556 - Accommodation and Food Service Activities
- ☐ J5863 - Information and Communication
- ☐ K6466 - Financial and Insurance Activities
- ☐ L800 - Real Estate Activities
- ☐ M6975 - Professional, Scientific, and Technical Activities
- ☐ N7782 - Administrative and Support Service Activities
- ☐ O8400 - Public Administrative and Defense; Compulsory Social Security
- ☐ P8500 - Education
- ☐ Q8688 - Human Health and Social Work Activities
- ☐ R9093 - Arts, Entertainment, and Recreation
- ☐ S9496 - Other Service Activities (Activities of Membership Organizations)
- ☐ T9798 - Activities of Private Households as Employers and Undifferentiated Goods and Services and Producing Activities of Households for own use (e.g., Activities of Households as Employers of Domestic Personnel such as Maids, Cooks, Waiters, Valets, etc.)
- ☐ U9900 - Activities of Extraterritorial Organizations, and Bodies (e.g., Activities of International Organizations, such as, United Nations, ASEAN, etc.)
- ☐ V0000 - Others
- ☐ V0001 - Others - Student/Minor/Retiree/Pensioner
- ☐ V0002 - Others - Unemployed/Housewife
- ☐ 9200 - Gambling and Betting Activities
- ☐ 9210 - OGOs and OGO Service Providers
- ☐ 9220 - Casinos

Existing Accounts with LANDBANK

☐ Savings ☐ Current ☐ Treasury ☐ None

☐ Time Deposit ☐ Trust ☐ Credit Card

☐ Loans ☐ Trade ☐ With ATM

Existing Accounts with Other Banks

Bank	*Branch Name*	*Account Type*

VALID DOCUMENTS PRESENTED

Document Name _____	Document Name _____	Document Name _____	Document Name _____
Document Name _____	Document Name _____	Document Name _____	Document Name _____
Document Name _____	Document Name _____	Document Name _____	Document Name _____
Document Name _____	Document Name _____	Document Name _____	Document Name _____
Document Name _____	Document Name _____	Document Name _____	Document Name _____

I certify that the above information is true and correct. I hereby consent to the provisions of the Republic Act No. 10173 (Data Privacy Act of 2012).

SIGNATURE VERIFIED

Signature over Printed Name

Validated by:		Approved by:	
Signature over Printed Name	Date (mm/dd/yyyy)	Signature over Printed Name	Date (mm/dd/yyyy)

ACKNOWLEDGMENT SECTION

☐ CTD ☐ CARD ☐ PASSBOOK ☐ CHECKBOOK

SIGNATURE VERIFIED

Signature over Printed Name

FOR BANK USE ONLY

Approved by:		Released by:	
Signature over Printed Name	Date *(mm/dd/yyyy)*	Custodian	Date *(mm/dd/yyyy)*

LIST OF STOCKHOLDERS OWNING AT LEAST 20%

No.	Name of Stockholder owning at least 20%	% of Shareholding	TIN	Birthday	Address	Citizenship	Nationality	Occupation	Source of Wealth

Conforme by:

Signature over Printed Name

FOR BANK USE ONLY

Validated by:	Checked by:
Signature over Printed Name	Signature over Printed Name

LIST OF STOCKHOLDERS OWNING A CORPORATE STOCKHOLDER

No.	Name of Stockholder owning at least 20%	% of Shareholding	TIN	Birthday	Address	Citizenship	Nationality	Occupation	Source of Wealth

Conforme by:

_____
Signature over Printed Name

FOR BANK USE ONLY

Validated by:	**Checked by:**
_____ Signature over Printed Name	_____ Signature over Printed Name

LIST OF DIRECTORS AND SENIOR OFFICERS OF _____

No.	Name of Officer	Position	TIN	Birthday	Address	Contact Number	Citizenship	Nationality	Occupation	Source of Wealth

Conforme by:

_____
Signature over Printed Name

FOR BANK USE ONLY

Validated by:	**Checked by:**
_____ Signature over Printed Name	_____ Signature over Printed Name

LIST OF AUTHORIZED SIGNATORIES OF _____

No.	Name of Officer	Position	TIN	Birthday	Address	Contact Number	Citizenship	Nationality	Occupation	Source of Wealth

Conforme by:

_____
Signature over Printed Name

FOR BANK USE ONLY

Validated by:

_____
Signature over Printed Name

Checked by:

_____
Signature over Printed Name

LAND BANK OF THE PHILIPPINES
DEPOSIT ACCOUNT TERMS AND CONDITIONS
GOVERNMENT AND INSTITUTIONAL CUSTOMERS

The following Terms and Conditions (T&C) shall govern my/our deposit account/s with LANDBANK. "LBP" and "Bank" shall refer to LANDBANK. "I," "We," "me," "us," "my," and "our" shall refer to the juridical entity or its authorized representative/s to open or maintain deposit account/s with LBP.

These T&C shall govern the use of passbook, checkbook and LBP's digital banking facilities and services such as weAccess, EMDS, etc., including any and all amendments thereto, and such other rules, regulations, terms and conditions as may be issued by LBP from time to time.

By signing on the T&C or my/our use of the passbook, checkbook and LBP's digital banking facilities and services, I/we hereby acknowledge and confirm that I/we have fully read, understood and agreed to be bound by these T&C with respect to my/our deposit account or accounts ("Account" or "Accounts").

1. Account Opening
I/We are duly authorized by our governing board or, in the case of government line agencies or bureaus, by the head of agency to enter into this agreement with LBP.

I/We represent and warrant that I/we am/are the lawful owner/s of the Account and if another person is opening or transacting on my/our behalf, he/she is my/our authorized representative, subject to the submission of the documentary requirements of LBP including compliance with the minimum client/depositor information, per BSP and other relevant issuances, and after due verification of my/our identity, signature, and other pertinent details. I/We agree to hold LBP free from any and all damages and liabilities that may arise from any fraudulent transaction in the account or fraudulent account opened in my/our name.

The Account shall be governed by the present and future rules and regulations of LBP, the Philippine Clearing House Corporation (PCHC), the Anti-Money Laundering Council, the Bangko Sentral ng Pilipinas (BSP), and the applicable laws of the Philippines, as may be amended from time to time.

I/We hold LBP free from any and all damages and liabilities in complying with the requirements of the law, including the reporting requirement to authorized agencies.

2. Joint "AND" Account
My/Our rights and obligations under Account/s opened by two or more juridical entities, through its authorized representative/s as in the case of joint ventures, shall be joint and not solidary.

3. Deposits
The Bank may credit to my/our Account any cash and check deposit upon presentation of duly accomplished deposit slip and only after its proper verification. Checks shall be accepted for deposit on collection basis and may be withdrawn only when cleared through the clearing house.

In receiving items for deposit, LBP's obligation shall only be that of a collecting agent and LBP assumes no responsibility beyond the necessary diligence in selecting correspondents. Until such time an actual payment shall have come to its possession, LBP reserves the right to charge back the Account for any amount previously credited. This reservation shall also apply to checks drawn on LBP which are not paid because of insufficiency of funds, forgery, unauthorized overdraft, stoppage or any other reason.

Whenever improper or erroneous credit is made on the Account, LBP shall, without prior notice and regardless of the intervening time that has elapsed be authorized to debit back any item previously credited.

4. Interbranch Deposit
Interbranch deposit is allowed subject to LBP's existing policy.

5. Passbook
Where the Account is Passbook-based, I/we agree that nothing shall be written therein which are not authorized by LBP. LBP shall not be responsible for any sum recorded therein without LBP's authorization. In the event of any discrepancy between the entries in the Passbook and LBP's records, the latter shall prevail.

The Passbook is not assignable or transferable. The Bank shall have the right to presume that the presenter of the Passbook is my/our duly authorized representative/s. I/We acknowledge that LBP possesses no obligation to indemnify me/us for unauthorized payments made on the Account prior to LBP's receipt of notice of its loss.

Loss or destroyed passbooks may be replaced by LBP upon prior payment of applicable fees and compliance with its documentary requirements.

6. Withdrawals
Withdrawals from the Account shall only be allowed by LBP upon presentation of a duly accomplished withdrawal slip and, where the Account is Passbook-based, the Passbook.

I/We agree that only checks/withdrawal slips containing signatures in ink or other means in writing with a character of permanence which can be verified by LBP shall be honored.

7. Interbranch Withdrawal
Interbranch withdrawal is allowed subject to LBP's existing policy.

8. Dormant Account
The Account shall be considered DORMANT when it becomes inactive (no deposits or withdrawals) for a period of two (2) years for Savings Account and one (1) year for Current Account.

The Bank shall impose a monthly service charge on dormant account if the balance falls below the required minimum balance, and shall collect monthly dormancy fee on the 5th year from the date of last financial transaction.

The Account may further be reported to the Treasurer of the Philippines as an unclaimed balance under the Unclaimed Balances Law (Republic Act No. 3936, as amended) where it becomes inactive for ten (10) consecutive years. For the avoidance of doubt, accounts subject to rollover **(such as time deposit or HYSA)** may be considered inactive for purposes of the Unclaimed Balances Law even in cases where a previous authority to have it automatically rolled over was issued to LBP for as long as no deposits or withdrawals have been made at my/our instance (other than through the previous authority issued to LBP to effect automatic rollover).

9. Assignment of Account
The assignment of the Account or any amount therein shall be subject to the prior consent of LBP. LBP reserves the right to impose conditions for its consent as may be reasonable under the circumstances.

10. Lien on the Account
LBP shall have a lien and authority to debit from my/our Account for the satisfaction of any obligation owed by me/us due to LBP, its subsidiaries and affiliates (including but not limited to any applicable service charges, fees, and penalties) without prior written notice.

11. Interest Rate
Subject to applicable withholding taxes, the Account shall earn interest at such rate which LBP may compute based on the daily balance (provided the account meets the required daily balance) multiplied by the daily interest factor. LBP may, from time to time, amend the applicable interest rate without prior notice.

The computation of interest and schedule of its crediting are in the Deposit Account Information and are accessible through LBP Branches and the LBP official website (https://landbank.com/). The Account shall not be entitled to interest where it is closed prior to an interest crediting date.

12. Current Account
I/We accede to the electronic clearing of checks and hereby waive the presentation for payment of the original to LBP.

Whenever the Account is mishandled as when the same is overdrawn or whenever an amount is withdrawn in excess of the required minimum balance, I/we obligate to pay LBP the debit balance appearing, if any, in the Account and/or LBP's applicable service charges. I/We further authorize LBP to close the Account when mishandled and to report the fact of said closure and the reason therefor with the Banker's Association of the Philippines (BAP) or any central monitoring entity or body.

13. Stop Payment Orders on Current Account
Stop payment orders may only be honored when filed under such form and manner as may be prescribed by LBP and before LBP's certification, acceptance or payment of the check sought for stop payment.

I/We also agree that after the expiration of six (6) months from the date of stop payment of check, the request for stop payment shall be considered cancelled and should there be any fee occasioned by the stop payment, the same shall be charged by LBP against my/our Account.

14. Statement of Account
I/We acknowledge that a Statement of Account (SOA) can be accessed via digital banking channels, or provided to me/us via email.

The SOA shall be considered correct should LBP not receive any written notice to the contrary within ten (10) calendar days after my/our receipt thereof and any claim against LBP shall be considered waived.

15. Updating of Account
I/We shall promptly notify LBP in writing of any change in official mailing/e-mail address, contact number/s or source of funds whenever necessary, and shall personally fill out a new Specimen Signature Card as may be required by LBP.

16. Anti-Money Laundering
I/We warrant that the funds deposited are not proceeds of any criminal or illegal activity. The Bank reserves the right to close my/our Account without prior notice or consent if there is reasonable ground to believe that the funds are proceeds of a criminal or other illegal activity.

I/We hold LBP, its officers and employees free and harmless from whatever liability that may arise should I/we and/or the account be made subject to the applicable provisions of the Anti-Money Laundering Law, as amended, such as but not limited to transaction reporting, investigation, prosecution, asset preservation and/or forfeiture by applicable government authority, as the case may be.

I/We hereby agree to hold LBP free and harmless from any and all damages and liabilities arising from technical errors committed by LBP in the processing of transactions except if the same is due to the gross negligence of LBP or any of its employees.

17. Deposit Insurance
My/Our Account or Accounts shall be insured against such risks and to such extent as may be prescribed under the applicable PDIC laws, rules and regulations, and any and all amendments thereof that may be issued in the future.

18. Closing of Account
I/We acknowledge that LBP has the right to close the account at its sole discretion, at any time, if the Account is without any outstanding balance, or the depositor turns out to be a fictitious/false institution/entity, the deposit is used for fraudulent purposes, or for any reason that LBP deems necessary to protect its interest. **Notice of the closure of the account shall be sent to the client.**

19. Customer Care Support
LBP can be reached through the following facilities/channels on your concerns and complaints regarding your accounts:

1. LBP Website via www.landbank.com;

2. 24/7 LBP Customer Service; and

3. LBP Branches

For immediate concerns, you may call our 24/7 LBP Customer Care Hotline for NCR (02) 8405-7000 or PLDT toll free 1-800-10-405-7000 or email at **customercare@landbank.com.**

I/We acknowledge that LBP reserves the right to request for necessary information to be used for the investigation and resolution of reported requests and complaints. LBP shall provide me/us with the prescribed turn-around-time to resolve the complaint.

I/We acknowledge that LBP may, from time to time, change the official facilities and channels where I/we can file my/our requests and complaints.

LBP is also regulated by BSP, with contact number (02) 8708-7087 and email address consumeraffairs@bsp.gov.ph, BSP Webchat: http://www.bsp/gov.ph/ SMS: 021582277 (for Globe subscribers only), and BSP Facebook: https://www.facebook.com/BangkoSentralngPilipinas.

20. Miscellaneous
I/We attest that the information provided herein are true, correct and voluntarily given. LBP is authorized to give information on the Account to appropriate agencies in case of questionable implementation thereof, and represent and warrant that the opening of the Account and all transactions made thereon are not in violation thereof. I/We acknowledge that LBP is duly bound to comply with certain requirements under the law such as records management, reportorial requirements, disclosure of certain information about the Account and transactions pertaining thereto, and in connection therewith, hereby holds LBP free and harmless from any and all liabilities, claims and/or damages that may arise therefrom.

I/We hereby authorize LBP, a banking institution duly organized and existing under and by virtue of the Provision of RA 3844, as amended, with principal office at the LBP Plaza, 1598 M.H. del Pilar St. cor. Dr. J. Quintos St. Malate, Metro Manila, Philippines to inquire and make verification with any bank, financial or lending institution whether juridical or otherwise as to the state and condition of any and all kinds of accounts I/we keep and maintain with any or all of them, and I/we hereby waive my/our rights to the secrecy thereof.

ADDITIONAL T&C FOR HIGH-YIELD SAVINGS ACCOUNT (HYSA)

I/We understood that this account is opened subject to the additional T&C herein contained and to the rules and regulations of the BSP, other government regulatory authorities and the BAP.

1. Minimum Amount of Deposit
I/We agreed that the required minimum amount of deposit to open the account shall be subject to the LBP's existing policy. LBP reserves the right at any time and for any reason whatsoever to refuse to accept deposits except in cash.

I/We agreed that the deposits to the account may only be withdrawn in the manner provided hereinafter. Further, I/we agreed that the Deposit Account shall not be used under nor covered by the automatic fund transfer arrangement.

2. Interest
The Account shall earn interest based on the prevailing rate for HYSAs at the time of deposit, provided that in cases where the deposits are withdrawn before due date, the interest shall be computed as follows:

a. Fifteen (15) days and below from the date of the deposit, shall be equivalent to ¼ of the rate given on the date of deposit or the prevailing savings rate whichever is higher

b. More than fifteen (15) days from the date the deposit, shall be equivalent to ½ of the rate given on the date of deposit or the prevailing savings rate whichever is higher.

3. Automatic Roll-Over
A deposit not withdrawn on its due date shall be subjected to automatic roll-over with the principal as the roll-over amount at the same term as the original deposit. Interest income on the original deposit shall only be included in the roll-over-amount subject to my/our prior written authorization. Moreover, interest shall be the posted interest rate for HYSA at the time the automatic roll-over is effected.

ADDITIONAL T&C FOR TIME DEPOSIT ACCOUNT

I/We understood that this account is opened subject to the additional T&C herein contained and to the rules and regulations of the BSP, other government regulatory authorities and the BAP.

1. I/We agree that this deposit shall earn interest based on the rate specified in my/our Time Deposit Certificate.

2. I/We must present the properly endorsed certificate upon applying for withdrawal of my/our deposit and surrender the same upon repayment of the amount.

3. In case of pre-termination, I/we shall give a written notice to LBP seven (7) days prior to my/our withdrawal.

4. Unless presented on the date of maturity for withdrawal, LBP shall dispose of my/our deposit in accordance with the Time Deposit Renewal Instructions I/we signed upon placement.

5. Other T&C applicable to Time Deposit Account are incorporated in the certificate.

ADDITIONAL T&C FOR LANDBANK DIGITAL BANKING FACILITIES & SERVICES

By maintaining my/our Account or Accounts with LBP, I/we am/are eligible to enroll my/our Account or Accounts with LANDBANK digital banking facilities and services such as weAccess, EMDS, etc., subject to the laws, rules, regulations and official issuances applicable to the digital banking Facilities, and any or all amendments thereof that may be issued in the future.

I/We understand that LBP may send or communicate with me/us via text messages (SMS) through my/our SMS-enabled mobile phone, email messages and/or other electronic alerts, reminders, and/or notices from time-to-time concerning matters relating to my/our Account by the use of any mobile number and/or email address which I/we provided to LBP.

I/We hereby acknowledge and accept that each SMS or email may be sent to me/us may include my/our name and information pertaining to my/our Account. **Likewise, I/we fully understand that in communicating to me/us through SMS/Email, LBP will, in no case, ask from me/us any information about my/our account. Hence, I/we acknowledge that it is my/our responsibility to ensure the security of my/our mobile phone as well as my/our personal email address and to inform LBP of any changes to my/our mobile number and email address in a timely manner.**

I/We acknowledge that the use of LBP digital banking facilities and services are subject to all LBP conditions, fees and applicable charges within legal and regulatory limits at the time of the transaction. Standard fees and charges will apply to services and features that are accessible through the LBP website as applicable (https://landbank.com/). LBP may impose, from time to time, new service charges, and other related maintenance charges on electronic banking products, services and channels within legal and regulatory limits.

Existing LBP polices at the time of amendment of the rate of charges, period covered and manner of payment shall be observed and shall be published in LBP official website (https://landbank.com/).

LANDBANK shall notify its customers in case there will be changes in its fees and charges in the use of electronic banking products, services and channels.

Availment and continuous utilization of these electronic banking products, services and channels confirms your acceptance of the aforementioned charges without reservation.

All existing T&C of the deposit accounts not inconsistent with the provisions stipulated under the foregoing additional T&C shall remain in force and effect.

ADDITIONAL T&C FOR USD ACCOUNT

I/We understand that in case of counterfeit bills found during bank verification in my/our USD deposit, I hereby authorize the bank to debit my account for the corresponding amount of counterfeit bills.

I/We hereby read, understood and agreed to be governed by the foregoing T&C and the attached Deposit Account Information.

Where an Account is opened jointly with another, my/our rights and obligations therein shall be joint and not solidary.

_____
Signature Over Printed Name

_____
Date

_____
Signature Over Printed Name

_____
Date

Account Number:

				-				-			

Distribution: 1 - Branch's copy 2 - Client's copy